

**WYNLAND WATERGEBRUIKERSVERENIGING -
STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION -
STELLENBOSCH (SUBDISTRICT 1)**

**ONGEOUDITEERDE FINANSIËLE STATE - 30 JUNIE 2024
UNAUDITED FINANCIAL STATEMENTS - 30 JUNE 2024**

**WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)**

**FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2024 /
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

**STELLENBOSCH SUBDISTRIK BESONDERHEDE /
STELLENBOSCH SUBDISTRICT DETAILS**

Subkomitee / Sub committee:

J Joubert
W Joubert
S Grier
P Steenkamp
P Carinus

Posadres / Postal address:

Posbus / P O Box 12658
Die Boord
7613

Opsteller / Compiler:

Hierdie finansiële state is onafhanklik
opgestel deur:
These financial statements have been
independently compiled by:
J du Toit CA (SA)

Bankiers / Bankers:

Nedbank

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PRAKTISYN SE KOMPILASIEVERSLAG AAN DIE BESTUUR VAN WYNLAND WATERGEBRUIKERSVERENIGING – STELLENBOSCH (SUBDISTRIK 1)

Ons het die finansiële state van Wynland Watergebruikersvereniging – Stellenbosch (Subdistrik 1), soos uiteengesit op bladsye 5 tot 13, gekompileer op grond van inligting deur u verstrek. Hierdie finansiële state bestaan uit die staat van finansiële posisie van Wynland Watergebruikersvereniging – Stellenbosch (Subdistrik 1), soos op 30 Junie 2024, en die staat van omvattende inkomste, staat van verandering in ekwiteit en staat van kontantvloei vir die jaar wat op daardie datum geëindig het, en die aantekeninge, wat bestaan uit 'n opsomming van beduidende rekeningkundige beleid en ander verduidelikende inligting.

Ons het hierdie kompilasie-aanstelling ooreenkomstig die *'International Standard on Related Services 4410 (Revised), Compilation Engagements'* uitgevoer.

Ons het ons kundigheid in rekeningkunde en finansiële verslagdoening toegepas om u by te staan met die opstel en voorstelling van die finansiële state ooreenkomstig die rekeningkundige grondslag wat beskryf word in aantekening 1 tot die finansiële state. Ons het voldoen aan die toepaslike etiese vereistes, insluitende die beginsels van integriteit, objektiwiteit, professionele bevoegdheid en redelike sorg.

Die finansiële state, en die akkuraatheid en volledigheid van die inligting gebruik om die finansiële state te kompileer, is u verantwoordelikheid.

Aangesien 'n kompilasie-aanstelling nie 'n gerusstellingsaanstelling is nie, word ons nie vereis om die akkuraatheid en volledigheid van die inligting wat u aan ons verskaf om hierdie finansiële state te kompileer, te verifieer nie. Dienooreenkomstig spreek ons nie 'n ouditmening of 'n oorsig-gevolgtrekking rakende die voorbereiding van hierdie finansiële state in ooreenstemming met die rekeningkundige grondslag wat beskryf word in aantekening 1 tot die finansiële state uit nie.

Soos aangedui in aantekening 1, is die finansiële state opgestel en aangebied in ooreenstemming met die rekeningkundige grondslag wat beskryf word in aantekening 1 tot die finansiële state. Die finansiële state is opgestel vir bestuursdoeleindes. Gevolglik mag hierdie finansiële state moontlik nie gepas wees vir 'n ander doel nie.

Ons kompilasieverlag is uitsluitlik vir u gebruik bedoel, en moet nie aan enige ander partye versprei word nie.

Assosiaat Direkteur: J du Toit
Geoktrooieerde Rekenmeester (SA)
Stellenbosch, Suid-Afrika

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**PRACTITIONER'S COMPILATION REPORT TO THE MANAGEMENT OF
WYNLAND WATER USERS' ASSOCIATION – STELLENBOSCH (SUBDISTRICT 1)**

We have compiled the financial statements of Wynland Water Users' Association – Stellenbosch (Subdistrict 1), set out on pages 5 to 13, based on information you have provided. These financial statements comprise the statement of financial position of Wynland Water Users' Association – Stellenbosch (Subdistrict 1) as at 30 June 2024, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes, comprising a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), *Compilation Engagements*.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the basis of accounting described in note 1 to the financial statements. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the basis of accounting described in note 1 to the financial statements.

As stated in note 1, the financial statements are prepared and presented in accordance with the basis of accounting described in note 1 to the financial statements. The financial statements are prepared for management purposes. Accordingly, these financial statements may not be suitable for other purposes.

Our compilation report is intended solely for your use in your capacity and should not be distributed to other parties.

Associate Director: J du Toit
Chartered Accountant (SA)
Stellenbosch, South Africa

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Chief Executive Officer: L S Machaba
The Company's principal place of business is at 4 Lisbon Lane, Waterfall City, Jukskei View, where a list of the directors' names is available for inspection.
Reg. no. 1998/012055/21, VAT reg.no. 4950174682

**WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1)
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)**

GOEDKEURING DEUR DIE SUBKOMITEE

Die finansiële state en addisionele inligting uiteengesit op bladsye 4 tot 14 is deur die Subkomitee goedgekeur en namens die Subkomitee onderteken deur:

.....
VOORSITTER

.....
DATUM

.....
SEKRETARIS

APPROVAL BY THE SUB COMMITTEE

The financial statements and additional information set out on pages 4 to 14 were approved by the Sub Committee and signed on behalf of them by:

.....
CHAIRMAN

.....
DATE

.....
SECRETARY

WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)

STAAT VAN FINANSIËLE POSISIE OP 30 JUNIE 2024 / STATEMENT OF FINANCIAL POSITION AT
30 JUNE 2024

	<u>Aantekeninge /</u> <u>Notes</u>	<u>2024</u> R	<u>2023</u> R
BATES / ASSETS			
Nie-bedryfsbates / Non-current assets			
Aanleg, voertuie en toerusting / Plant, vehicles and equipment	2	11,143,658	11,885,223
Bedryfsbates / Current assets			
Debiteure / Debtors	3	2,271,278	1,925,139
Voorraad / Inventory		500,892	500,892
Kontant en kontantekwivalente / Cash and cash equivalents	4	69,508,904	67,296,942
		72,281,074	69,722,973
TOTALE BATES / TOTAL ASSETS		<u>83,424,732</u>	<u>81,608,196</u>
EKWITEIT EN AANSPREEKLIKHEDE / EQUITY AND LIABILITIES			
Kapitaal en reserwes / Equity and reserves			
Behoue wins / Retained income		15,082,787	18,209,870
Subsidie / Subsidy		10,000,000	10,000,000
Reserwe vir vervanging van projek / Reserve for project replacement		56,798,615	51,276,360
		81,881,402	79,486,230
Bedryfslaste / Current liabilities			
Krediteure en voorsienings / Creditors and provisions	5	1,543,330	2,121,966
TOTALE EKWITEIT EN AANSPREEKLIKHEDE / TOTAL EQUITY AND LIABILITIES		<u>83,424,732</u>	<u>81,608,196</u>

**WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)**

**STAAT VAN OMVATTENDE INKOMSTE VIR DIE JAAR GEëINDIG 30 JUNIE 2024 /
STATEMENT OF COMPREHENSIVE FOR THE YEAR ENDED 30 JUNE 2024**

	Kontant Begroting/ Cash Budget		2024	2023
	2024/2025	2023/2024	R	R
	R	R		
INKOMSTE / INCOME	10,903,190	9,194,550	9,535,133	8,353,192
Heffings - Bedryfsaktiwiteite / Levies - Operational activities	10,749,440	9,148,800	9,356,337	8,253,816
Rente debiteure / Interest debtors	150,000	42,000	178,796	99,376
Ander inkomste	3,750	3,750	-	-
Min: BEDRYFSUITGAWES Less: OPERATING EXPENSES	14,014,238	11,831,380	12,662,216	10,309,972
Administratiewe en rekenmeesters fooie / Administrative and accounting fees	101,596	92,360	90,531	85,314
Bankkoste / Bank charges	9,774	9,000	7,077	7,517
Diverse uitgawes / Sundry expenses	6,516	6,000	5,029	4,549
Elektrisiteit / Electricity	4,713,964	3,355,576	3,928,303	2,796,313
Huur / Rent	33,366	30,724	12,124	22,336
Instandhouding / Maintenance	931,700	847,000	1,070,457	623,621
Kantooruitgawes / Office expenses	10,860	10,000	-	-
Konsultasiefooie / Consultancy fees	4,344	4,000	1,350	900
Lidmaatskap / Subscription	25,000	17,250	16,420	15,524
Lisensies / Licenses	5,430	5,000	3,756	1,749
Lone / Wages	50,000	-	-	-
Motoronkoste / Motor vehicle expenses	152,040	140,000	104,779	113,888
Ouditfooie / Audit fees	145,578	134,050	133,319	88,800
Regskoste / Legal expenses	16,290	15,000	-	-
Salarisse / Salaries	2,543,998	2,312,726	2,094,957	2,161,426
Sekuriteit / Security	37,793	34,800	22,937	30,913
Skoonmaakoste / Cleaning	15,204	14,000	11,583	10,921
Skryfbehoeftes en rekenaar / Stationery and computer	47,420	43,665	47,005	22,070
Telefoon en posgeld / Telephone and postage	32,580	30,000	33,623	16,834
Vergoedingskommissaris / Compensation commissioner	13,575	12,500	9,979	9,733
Vergaderingskoste en Bestuursuitgawes / Meeting- and Management expenses	14,118	13,000	10,811	9,918
Versekering / Insurance	83,405	76,800	81,824	68,227
Vervoerkoste / Travel expenses	-	-	-	155
Waardevermindering / Depreciation	1,100,000	1,100,000	1,078,108	1,061,724
Waterkoste / Water cost	3,919,687	3,527,929	3,898,243	3,157,540
NETTO VERLIES VOOR FINANSIERINGSINKOMSTE NET LOSS BEFORE NET FINANCE INCOME	(3,111,048)	(2,636,830)	(3,127,083)	(1,956,780)
NETTO FINANSIERINGSINKOMSTE/ NET FINANCE INCOME	4,500,000	4,100,000	5,522,255	4,218,995
Rente op surplusfondse / Interest on surplus funds	4,500,000	4,100,000	5,522,255	4,218,995
NETTO INKOMSTE VIR DIE JAAR / NET INCOME FOR THE YEAR	1,388,952	1,463,170	2,395,172	2,262,215
Oorgedra / Carried forward	1,388,952	1,463,170		

WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)

INKOMSTESTAAT VIR DIE JAAR GEËINDIG 30 JUNIE 2024 /
INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2024
(VERVOLG / CONTINUED)

	Kontant Begroting/ Cash budget <u>2024/2025</u> R
Oorgebring / Brought forward	1,388,952
	<hr/>
BEGROTE SURPLUS - BEDRYF / ESTIMATED SURPLUS - OPERATIONS	1,388,952
Plus: Nie kontantvloei-items/Non cash flow items	
Waardevermindering/ Depreciation	1,100,000
	<hr/>
KONTANT SURPLUS - BEDRYF CASH SURPLUS - OPERATIONS	2,488,952
Min / Less: Kapitaalkoste / Capital expenses	820,000
Vervanging van motorvoertuig / Replacement of motor vehicle	70,000
Verbetering van skema / Upgrading of scheme	750,000
	<hr/>
TOTALE BEGROTE KONTANT SURPLUS TOTAL BUDGETED CASH SURPLUS	1,668,952
	<hr/>

**WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)**

**STAAT VAN VERANDERING IN EKWITEIT VIR DIE JAAR GEËINDIG 30 JUNIE 2024
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2024**

	<u>2024</u> R	<u>2023</u> R
BEHOUE WINS / RETAINED INCOME		
Begin van die jaar / At beginning of the year	18,209,870	20,166,650
Behoue inkomste vir die jaar / Retained income for the year	2,395,172	2,262,215
	<hr/> 20,605,042	<hr/> 22,428,865
Oordrag na Reserwe vir Vervanging van Projek / Transfer to from Reserve for Project Replacement	(5,522,255)	(4,218,995)
Rente op surplusfondse / Interest on surplus funds	(5,522,255)	(4,218,995)
Einde van die jaar / At end of year	<hr/> <hr/> 15,082,787	<hr/> <hr/> 18,209,870
SUBSIDIE / SUBSIDY		
Begin van die jaar / At beginning of the year	10,000,000	10,000,000
Einde van die jaar / At end of year	<hr/> <hr/> 10,000,000	<hr/> <hr/> 10,000,000
RESERWE VIR VERVANGING VAN PROJEK / RESERVE FOR PROJECT REPLACEMENT		
Begin van die jaar / At beginning of the year	51,276,360	47,057,365
Oordrag vanaf Behoue Inkomste / Transfer from Retained Income	5,522,255	4,218,995
Rente op surplusfondse / Interest on surplus funds	5,522,255	4,218,995
Einde van die jaar / At end of year	<hr/> <hr/> 56,798,615	<hr/> <hr/> 51,276,360

**WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)**

**STAAT VAN KONTANTVLOEI VIR DIE JAAR GEëINDIG 30 JUNIE 2024/
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2024**

	<u>Aantekeninge/ Notes</u>	<u>2024 R</u>	<u>2023 R</u>
KONTANTVLOEI UIT BEDRYFSAKTIEWEITE / CASH FLOW FROM OPERATING ACTIVITIES		2,548,505	4,669,336
Kontant gegenereer (benut in) / gegenereer uit bedryfsaktiwiteite Cash generated (used in) / from operating activities	6	(3,152,546)	350,965
Rente ontvang / Interest received		5,701,051	4,318,371
BELEGGINGSAKTIEWEITE / INVESTMENT ACTIVITIES		(336,543)	(126,073)
Toevoegings tot vaste bates / Additions to fixed assets		(336,543)	(126,073)
TOENAME IN KONTANT EN KONTANTEKWIVALENTE / INCREASE IN CASH AND CASH EQUIVALENTS		2,211,962	4,543,263
KONTANT EN KONTANTEKWIVALENTE BEGIN VAN JAAR / CASH AND CASH EQUIVALENTS BEGINNING OF YEAR		67,296,942	62,753,679
KONTANT EN KONTANTEKWIVALENTE EINDE VAN DIE JAAR / CASH AND CASH EQUIVALENTS END OF YEAR	4	69,508,904	67,296,942

AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2024 /
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1. REKENINGKUNDIGE BELEID

Die finansiële state word volgens die historiese koste-grondslag opgestel en inkorporeer die volgende vernaamste rekeningkundige beleid wat in ooreenstemming is met dié van die vorige jare. Die finansiële state is opgestel vir bestuursdoeleindes.

Aanleg, voertuie en toerusting

Aanleg, voertuie en toerusting word getoon teen historiese kosprys min opgehoopte waardevermindering. Kosprys sluit in alle kostes om die bates in 'n werkende toestand te kry. Waardevermindering word afgeskryf na die wins of verlies oor die nuttige lewensduur van die bate. Die volgende afskrywingstydperke is gebruik:

Aanleg	40 jaar
Voertuie	5 jaar
Kantoortoerusting	3 jaar

Inkomste

Inkomste verteenwoordig gefaktureerde waterheffings en kommissie, uitgesluit BTW.

Vorraad

Vorraad verteenwoordig waterregte op die Eerste-in-Eerste-uit basis en word getoon teen kosprys.

Debiteure

Handelsdebiteure word gedra teen verwagte realiseerbare waarde. 'n Beraming is gemaak vir twyfelagtige ontvangstes gegrond op 'n oorsig van uitstaande bedrae teen jaareinde. Slegte skulde word afgeskryf wanneer dit geïdentifiseer word.

Krediteure en voorsienings

Krediteure word aanvanklik gedra teen bilike waarde en is daarna gedra teen die amortiseerde koste deur die effektiewe rente metode gebruik.

Rente

Alle rente op surplusfondse word oorgedra na die vervangingsreserwe. Rente inkomste wat maandeliks toeval en ontvang word, word erken soos dit toeval. Rente wat kwartaalliks toeval op die vaste deposito word erken soos dit ontvang word.

1. ACCOUNTING POLICIES

The financial statements are compiled on the historical cost-basis and incorporate the following main accounting policies which are consistent with the previous years. The financial statements are prepared for management purposes.

Plant, vehicles and equipment

Plant, vehicles and equipment are shown at historic cost prices less accumulated depreciation. Cost includes all cost to get the assets in working condition. Depreciation is charged to the profit of loss over the expected useful life of the asset. The following depreciation periods were used:

Plant	40 years
Vehicles	5 years
Office equipment	3 years

Revenue

Revenue comprises invoiced water levies, and commission excluding VAT.

Inventory

Inventory comprise waterrights accounted for on the First-in-First-out basis and is shown at cost price.

Debtors

Trade debtors are shown at expected realisable values. An estimate is made of doubtful debts based on outstanding amounts at year end. Bad debts are written off when identified.

Creditors and provisions

Creditors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

Interest

Interest earned on surplus funds is transferred to replacement reserve. Interest income that accrues and are received montly, is recognised when it accrues. Interest that accrues quarterly on the fixed deposit are recognised as it is received.

WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)

AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2024
(VERVOLG) / NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2024 (CONTINUED)

	<u>2024</u> R	<u>2023</u> R
2 AANLEG, VOERTUIE EN TOERUSTING / PLANT, VEHICLES AND EQUIPMENT		
Waterskema teen boekwaarde / Water scheme at book value	10,997,853	11,638,952
Voertuie teen boekwaarde / Vehicles at book value	126,378	215,391
Kantoortoerusting teen boekwaarde / Office equipment at book value	19,427	30,880
	<u>11,143,658</u>	<u>11,885,223</u>
2.1 WATERSKEMA / WATER SCHEME		
Kosprys / Cost		
Kosprys begin van die jaar / Cost at beginning of the year	38,764,382	38,672,669
Kostes gekapitaliseer	336,543	91,713
	<u>39,100,925</u>	<u>38,764,382</u>
Waardevermindering / Depreciation		
Opgehoopte waardevermindering begin van die jaar / Accumulated depreciation at beginning of the year	27,125,430	26,156,202
Waardevermindering vir die jaar / Depreciation for the year	977,642	969,228
	<u>28,103,072</u>	<u>27,125,430</u>
Boekwaarde einde van jaar / Book value at end of year	<u>10,997,853</u>	<u>11,638,952</u>

WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)

AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2024
(VERVOLG) / NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2024 (CONTINUED)

2.2 VOERTUIE EN TOERUSTING / VEHICLES AND EQUIPMENT

	Voertuie/ Vehicles	Kantoor- toerusting/ Office equipment	Totaal/ Total
	R	R	R
2024			
Kosprys / Cost			
Kosprys / Cost - 1 Julie / July 2023	1,023,995	96,720	1,120,715
Kosprys / Cost - 30 Junie / June 2024	1,023,995	96,720	1,120,715
Opgehoopte waardevermindering / Accumulated depreciation			
Opgehoopte waardevermindering / Accumulated depreciation - 1 Julie / July 2023	808,604	65,840	874,444
Waardevermindering vir die jaar / Depreciation for the year	89,013	11,453	100,466
Opgehoopte waardevermindering / Accumulated depreciation - 30 Junie / June 2024	897,617	77,293	974,910
Boekwaarde / Book value - 30 Junie / June 2024	126,378	19,427	145,805
2023			
Kosprys / Cost			
Kosprys / Cost - 1 Julie / July 2022	1,023,995	62,360	1,086,355
Aankope / Purchases	-	34,360	34,360
Kosprys / Cost - 30 Junie / June 2023	1,023,995	96,720	1,120,715
Opgehoopte waardevermindering / Accumulated depreciation			
Opgehoopte waardevermindering / Accumulated depreciation - 1 Julie / July 2022	719,591	62,358	781,949
Waardevermindering vir die jaar / Depreciation for the year	89,013	3,482	92,495
Opgehoopte waardevermindering / Accumulated depreciation - 30 Junie / June 2023	808,604	65,840	874,444
Boekwaarde / Book value - 30 Junie / June 2023	215,391	30,880	246,271

**WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)**

**AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2024
(VERVOLG) / NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2024 (CONTINUED)**

	<u>2024</u> R	<u>2023</u> R
3. DEBITEURE / DEBTORS	2,271,278	1,925,139
Lening / Loan - Helderberg	1,060,407	999,538
Uitstaande heffings / Outstanding levies	810,616	473,025
BTW ontvangbaar / VAT receivable	284,228	321,670
Opgelope rente / Accrued interest	84,191	99,070
Vooruitbetaling / Prepayment	31,836	31,836
4. KONTANT EN KONTANTEKWIVALENTE / CASH AND CASH EQUIVALENTS	69,508,904	67,296,942
Kontant in bank / Cash at bank	69,508,904	67,296,942
Kontant en kontantekwivalente word as volg geallokeer / Cash and cash equivalents are allocated as follows :	69,508,904	67,296,942
Reserwe vir vervanging van projek / Reserve for project replacement Bedryf / Operation	56,798,615 12,710,289	51,276,360 16,020,582
5. KREDITEURE / CREDITORS	1,543,330	2,121,966
Handelskrediteure / Trade creditors	317,031	135,085
Ander krediteure / Other creditors		
Opgelope waterkoste / Accrued water costs	978,110	1,751,487
Voorsiening vir ouditfooi / Provision for audit fees	114,400	86,550
Voorsiening vir rekenmeestersgelde / Provision for accounting fees	40,140	37,000
Salaris verwante krediteure / Salary related creditors	93,649	111,844
6. KONTANT (BENUT IN) / GEGENEREER UIT BEDRYFSAKTIWITEITE CASH (USED IN) / GENERATED FROM OPERATING ACTIVITIES	(3,152,546)	350,965
Inkomste volgens staat van omvattende inkomste / Income per statement of comprehensive income	2,395,172	2,262,215
Nie-kontantvloei- en ander items / Non cash flow and other items		
- Waardevermindering / Depreciation	1,078,108	1,061,724
- Rente ontvang / Interest received	(5,701,051)	(4,318,371)
AANPASSINGS VIR VERANDERING IN BEDRYFSKAPITAAL / ADJUSTMENTS FOR CHANGES IN WORKING CAPITAL	(924,775)	1,345,397
Debiteure / Debtors	(346,139)	(350,595)
Krediteure / Creditors	(578,636)	1,695,992

7. BELASTING / TAXATION

Die Watergebruikersvereniging is vrygestel van SA Normale Belasting ingevolge artikel 10 (1) (cA) van die Inkomstebelastingwet.

The Water Users' Association is exempt from SA Normal Taxation in terms of Section 10 (1) (cA) of the Income Tax Act.

WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)

BYLAAG A / ANNEXURE A

		KONTANT BEGROTING / CASH BUDGET <u>2025</u> R
HEFFINGS / LEVIES		
A - Water	@ R4,050 (2150ha) @100%	8,707,500
B - Water	@ R2,230/ha (830ha) @ 100%	1,850,900
Nywerheidswater / Industrial water	@ R5,970/ha (32ha)	191,040
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		10,749,440
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