

**WYNLAND WATERGEBRUIKERSVERENIGING -
STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION -
STELLENBOSCH (SUBDISTRICT 1)**

**ONGEOUDITEERDE FINANSIËLE STATE - 30 JUNIE 2018
UNAUDITED FINANCIAL STATEMENTS - 30 JUNE 2018**

**WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)**

**FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2018 /
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018**

**STELLENBOSCH SUBDISTRIK BESONDERHEDE /
STELLENBOSCH SUBDISTRICT DETAILS**

Subkomitee / Sub committee:

FJ Malan
JW Joubert
S Grier
J van der Westhuizen
P Carinus

Posadres / Postal address:

Posbus / P O Box 12658
Die Boord
7613

Opsteller / Compiler:

Hierdie finansiële state is onafhanklik
opgestel deur:
These financial statements have been
independently compiled by:
J du Toit CA (SA)

Bankiers / Bankers:

Nedbank

INDEKS / INDEX

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**WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)**

GOEDKEURING DEUR DIE SUBKOMITEE

Die finansiële state en addisionele inligting uiteengesit op bladsye 4 tot 13 is deur die Subkomitee goedgekeur en namens die Subkomitee onderteken deur:


.....
VOORSITTER

11. 12. 2018
.....
DATUM

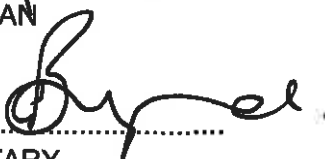

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SEKRETARIS

APPROVAL BY THE SUB COMMITTEE

The financial statements and additional information set out on pages 4 to 13 were approved by the Sub Committee and signed on behalf of them by:


.....
CHAIRMAN

11. 12. 2018
.....
DATE


.....
SECRETARY



PRAKTISYN SE KOMPILASIEVERSLAG AAN DIE BESTUUR VAN WYNLAND WATERGEBRUIKERSVERENIGING – STELLENBOSCH (SUBDISTRIK 1)

Ons het die finansiële state van Wynland Watergebruikersvereniging – Stellenbosch (Subdistrik 1), soos uiteengesit op bladsye 4 tot 12, gekompileer op grond van inligting deur bestuur verstrekk. Hierdie finansiële state bestaan uit die staat van finansiële posisie van Wynland Watergebruikersvereniging – Stellenbosch (Subdistrik 1) soos op 30 Junie 2018, en die staat van omvattende inkomste, staat van verandering in ekwiteit en staat van kontantvloei vir die jaar wat op daardie datum geëindig het, en die aantekeninge, wat bestaan uit 'n opsomming van beduidende rekeningkundige beleid en ander verduidelikende inligting.

Ons het hierdie kompilasie-aanstelling ooreenkomstig die *'International Standard on Related Services 4410 (Revised), Compilation Engagements'* uitgevoer.

Ons het ons kundigheid in rekeningkunde en finansiële verslagdoening toegepas om u by te staan met die opstel en voorstelling van die finansiële state ooreenkomstig die rekeningkundige grondslag wat beskryf word in aantekening 1 tot die finansiële state. Ons het voldoen aan die toepaslike etiese vereistes, insluitende die beginsels van integriteit, objektiwiteit, professionele bevoegdheid en redelike sorg.

Die finansiële state, en die akkuraatheid en volledigheid van die inligting gebruik om die finansiële state te kompileer, is u verantwoordelikheid.

Aangesien 'n kompilasie-aanstelling nie 'n gerusstellingsaanstelling is nie, word ons nie vereis om die akkuraatheid en volledigheid van die inligting wat u aan ons verskaf om hierdie finansiële state te kompileer, te verifieer nie. Dienooreenkomstig spreek ons nie 'n ouditmening of 'n oorsig-gevolgtrekking rakende die voorbereiding van hierdie finansiële state in ooreenstemming met die rekeningkundige grondslag wat beskryf word in aantekening 1 tot die finansiële state uit nie.

Soos aangedui in aantekening 1, is die finansiële state opgestel en aangebied in ooreenstemming met die rekeningkundige grondslag wat beskryf word in aantekening 1 tot die finansiële state. Die finansiële state is opgestel vir bestuursdoeleindes. Gevolglik mag hierdie finansiële state moontlik nie gepas wees vir 'n ander doel nie.

Ons kompilasieverlag is uitsluitlik vir u gebruik bedoel en moet nie aan enige ander partye versprei word nie.

Assosiaat Direkteur: J du Toit
Gepktrooieerde Rekenmeester (SA)
Stellenbosch

11. 12. 2018

PricewaterhouseCoopers Geïnk., Capital Place, Neutronlaan 15-21, Tegnopark, Stellenbosch, 7600
Posbus 57, Stellenbosch, 7599
T: +27 (0) 21 815 3000, F: +27 (0) 21 815 3100, www.pwc.co.za

Hoof Uitvoerende Beampte: T D Shango
Bestuurskomitee: S N Madikane, J S Masondo, P J Mothibe, C Richardson, F Tonelli, C Volschenk
Die Maatskappy se besigheidadres is te Lisbonlaan 4, Waterfall City, Jukskei View, waar 'n lys van die direkteure se name ter insae is.
Reg-nr. 1998/012055/21, BTW reg-nr. 4950174682.



PRACTITIONER'S COMPILATION REPORT TO MANAGEMENT OF WYNLAND WATER USERS' ASSOCIATION – STELLENBOSCH (SUBDISTRICT 1)

We have compiled the financial statements of Wynland Water Users' Association – Stellenbosch (Subdistrict 1), set out on pages 4 to 12, based on information management have provided. These financial statements comprise the statement of financial position of Wynland Water Users' Association – Stellenbosch (Subdistrict 1) as at 30 June 2018, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes, comprising a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), *Compilation Engagements*.

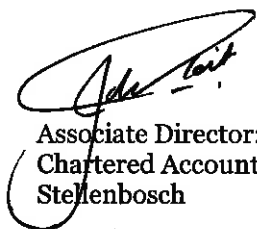
We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the basis of accounting described in note 1 to the financial statements. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the basis of accounting described in note 1 to the financial statements.

As stated in note 1, the financial statements are prepared and presented in accordance with the basis of accounting described in note 1 to the financial statements. The financial statements are prepared for management purposes. Accordingly, these financial statements may not be suitable for other purposes.

Our compilation report is intended solely for your use and should not be distributed to other parties.



Associate Director: J du Toit
Chartered Accountant (SA)
Stellenbosch

11. 12. 2018

PricewaterhouseCoopers Inc., Capital Place, 15-21 Neutron Avenue, Techno Park, Stellenbosch, 7600
P O Box 57, Stellenbosch, 7599

T: +27 (0) 21 815 3000, F: +27 (0) 21 815 3100, www.pwc.co.za

Chief Executive Officer: T D Shango

Management Committee: S N Madikane, J S Masondo, P J Mothibe, C Richardson, F Tonelli, C Volschenk

The Company's principal place of business is at 4 Lisbon Lane, Waterfall City, Jukskel View, where a list of directors' names is available for inspection.

Reg. no. 1998/012055/21. VAT reg.no. 4950174682.

**WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)**

**STAAT VAN FINANSIËLE POSISIE OP 30 JUNIE 2018 / STATEMENT OF FINANCIAL POSITION AT
30 JUNE 2018**

| | <u>Aantekeninge / Notes</u> | <u>2018 R</u> | <u>2017 R</u> |
|---|---------------------------------|-------------------|-------------------|
| BATES / ASSETS | | | |
| Nie-bedryfsbates / Non-current assets | | | |
| Aanleg, voertuie en toerusting / Plant, vehicles and equipment | 2 | 16,193,813 | 17,257,085 |
| Ander nie-bedryfsbates / Other non-current assets | | 5,521 | 16,392 |
| | | 16,199,334 | 17,273,477 |
| Bedryfsbates / Current assets | | | |
| Debiteure / Debtors | 3 | 1,130,863 | 918,914 |
| Vorraad / Inventory | | 480,892 | 480,892 |
| BTW ontvangbaar / VAT receivable | | 44,799 | 42,781 |
| Kontant en kontantekwivalente / Cash and cash equivalents | 4 | 53,344,516 | 47,897,102 |
| | | 55,001,070 | 49,339,689 |
| TOTALE BATES / TOTAL ASSETS | | 71,200,404 | 66,613,166 |
| EKWITEIT EN AANSPREEKLIKHEDE / EQUITY AND LIABILITIES | | | |
| Kapitaal en reserwes / Equity and reserves | | | |
| Behoue wins / Retained income | | 25,793,100 | 24,882,784 |
| Subsidie / Subsidy | | 10,000,000 | 10,000,000 |
| Reserwe vir vervanging van projek / Reserve for project replacement | | 34,989,393 | 31,509,243 |
| | | 70,782,493 | 66,392,027 |
| Bedryfslaste / Current liabilities | | | |
| Krediteure en voorsienings / Creditors and provisions | 5 | 417,911 | 221,139 |
| | | 417,911 | 221,139 |
| TOTALE EKWITEIT EN AANSPREEKLIKHEDE / TOTAL EQUITY AND LIABILITIES | | 71,200,404 | 66,613,166 |

WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)

STAAT VAN OMVATTENDE INKOMSTE VIR DIE JAAR GEËINDIG 30 JUNIE 2018 /
STATEMENT OF COMPREHENSIVE FOR THE YEAR ENDED 30 JUNE 2018

| | Kontant Begroting/ Cash Budget | | 2018 R | 2017 R |
|---|--------------------------------------|----------------|-----------|-----------|
| | 2018/2019 R | 2017/2018 R | | |
| INKOMSTE / INCOME | 6,458,370 | 5,120,000 | 7,712,238 | 7,543,234 |
| Levies - Operational activities | 6,458,370 | 5,120,000 | 7,388,097 | 7,267,443 |
| Kommissie ontvang / Commission received | - | - | 213,335 | 158,505 |
| Rente debiteure / Interest debtors | - | - | 105,583 | 117,287 |
| Versekering eis ontvang / Insurance claim received | - | - | 5,223 | - |
| Min: BEDRYFSUITGAWES Less: OPERATING EXPENSES | 8,342,438 | 8,695,174 | 6,801,922 | 7,240,487 |
| Administratiewe fooie / Administrative fees | 65,000 | 72,000 | 56,691 | 66,768 |
| Bankkoste / Bank charges | 12,000 | 15,000 | 7,482 | 10,019 |
| Diverse uitgawes / Sundry expenses | - | - | 7,791 | 3,850 |
| Elektrisiteit / Electricity | 1,800,000 | 2,200,000 | 1,196,691 | 1,893,661 |
| Huur / Rent | 35,000 | 30,000 | 31,283 | 25,370 |
| Instandhouding / Maintenance | 600,000 | 690,000 | 448,108 | 598,572 |
| Kapasiteitsbou / Capacity building | 5,000 | 5,000 | 5,128 | - |
| Konsultasiefooie / Consultancy fees | 2,500 | - | 1,999 | 1,010 |
| Lidmaatskap / Subscription | 10,000 | 9,000 | 18,162 | 7,528 |
| Lisensies / Licenses | 2,000 | 4,000 | 1,242 | 112 |
| Motoronkoste / Motor vehicle expenses | 100,000 | 100,000 | 76,833 | 51,313 |
| Oninbare skuld / Bad debt | - | - | 499 | - |
| Opleiding / Training | 3,000 | 3,000 | - | - |
| Ouditfooie / Audit fees | 65,000 | 65,000 | 60,990 | 61,819 |
| Regsake / Legal expenses | 2,000 | 10,000 | 2,348 | 334 |
| Rente betaal / Interest paid | - | - | 14 | - |
| Salarisse / Salaries | 1,760,000 | 1,600,000 | 1,594,211 | 1,444,501 |
| Sekuriteit / Security | 15,000 | 15,000 | 24,095 | 16,227 |
| Serwituut regte / Servitude rights | - | 5,000 | - | - |
| Skoonmaakskoste / Cleaning | 10,000 | 10,000 | 8,911 | 7,548 |
| Skryfbehoeftes en rekenaar / Stationery and computer | 18,000 | 48,000 | 13,931 | 27,063 |
| Telefoon en posgeld / Telephone and postage | 30,000 | 35,000 | 28,959 | 28,466 |
| Vergaderingskoste en Bestuursuitgawes / Meeting- and Management expenses | 7,500 | 6,000 | 6,288 | 5,278 |
| Versekering / Insurance | 62,500 | 46,000 | 50,634 | 42,664 |
| Waardevermindering / Depreciation | 1,100,000 | 1,100,000 | 1,064,472 | 1,064,442 |
| Waterkoste / Water cost | 2,637,938 | 2,326,248 | 2,095,160 | 1,884,572 |
| NETTO (VERLIES) / INKOMSTE VOOR NETTO FINANSIERINGS - KOSTE/ NET (LOSS) / INCOME BEFORE NET FINANCE COST | (1,884,068) | (3,575,174) | 910,316 | 302,747 |
| NETTO FINANSIERINGSKOSTE/ NET FINANCE COST | 3,000,000 | 2,500,000 | 3,480,150 | 2,800,026 |
| Rente op surplusfondse / Interest on surplus funds | 3,000,000 | 2,500,000 | 3,480,150 | 2,800,026 |
| NETTO (VERLIES) / INKOMSTE VIR DIE JAAR / NET (LOSS) / INCOME FOR THE YEAR | 1,115,932 | (1,075,174) | 4,390,466 | 3,102,772 |
| Oorgedra / Carried forward | 1,115,932 | | | |

WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)

INKOMSTESTAAT VIR DIE JAAR GEËINDIG 30 JUNIE 2018 /
INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2018
(VERVOLG / CONTINUED)

| | Kontant Begroting/ Cash budget <u>2018/2019</u> R |
|---|--|
| Oorgebring / Brought forward | 1,115,932 |
| BEGROTE SURPLUS - BEDRYF / ESTIMATED SURPLUS - OPERATIONS | 1,115,932 |
| Plus: Nie kontantvloei-items/Non cash flow items | |
| Waardevermindering/ Depreciation | 1,100,000 |
| KONTANT SURPLUS - BEDRYF CASH SURPLUS - OPERATIONS | 2,215,932 |
| Min / Less: Kapitaalkoste / Capital expenses | 300,000 |
| Verbetering van skema / Upgrading of scheme | 300,000 |
| TOTALE BEGROTE KONTANT SURPLUS TOTAL BUDGETED CASH SURPLUS | 1,915,932 |

**WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)**

**STAAT VAN VERANDERING IN EKWITEIT VIR DIE JAAR GEËINDIG 30 JUNIE 2018 /
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2018**

| | <u>2018</u> R | <u>2017</u> R |
|---|--------------------|--------------------|
| BEHOUE WINS / RETAINED INCOME | | |
| Begin van die jaar / At beginning of the year | 24,882,784 | 24,580,037 |
| Behoue inkomste vir die jaar / Retained income for the year | 4,390,466 | 3,102,772 |
| | <u>29,273,250</u> | <u>27,682,809</u> |
| Oordrag na Reserwe vir Vervanging van Projek/ Transfer to from Reserve for Project Replacement | (3,480,150) | (2,800,026) |
| Rente op surplusfondse / Interest on surplus funds | <u>(3,480,150)</u> | <u>(2,800,026)</u> |
| Einde van die jaar / At end of year | <u>25,793,100</u> | <u>24,882,784</u> |
| SUBSIDIE / SUBSIDY | | |
| Begin van die jaar / At beginning of the year | 10,000,000 | 10,000,000 |
| Einde van die jaar / At end of year | <u>10,000,000</u> | <u>10,000,000</u> |
| RESERWE VIR VERVANGING VAN PROJEK / RESERVE FOR PROJECT REPLACEMENT | | |
| Begin van die jaar / At beginning of the year | 31,509,243 | 28,709,217 |
| Oordrag vanaf Behoue Inkomste / Transfer from Retained Income | 3,480,150 | 2,800,026 |
| Rente op surplusfondse / Interest on surplus funds | <u>3,480,150</u> | <u>2,800,026</u> |
| Einde van die jaar / At end of year | <u>34,989,393</u> | <u>31,509,243</u> |

**WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)**

**STAAT VAN KONTANTVLOEI VIR DIE JAAR GEËINDIG 30 JUNIE 2018 /
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2018**

| | <u>Aantekeninge/ Notes</u> | <u>2018 R</u> | <u>2017 R</u> |
|--|--------------------------------|-------------------|-------------------|
| KONTANT UIT BEDRYFSAKTIVITEITE / CASH FLOW FROM OPERATING ACTIVITIES | | 5,437,743 | 4,032,748 |
| Kontant uit bedryfsaktiwiteite / Cash from operating activities | 6 | 1,852,010 | 1,115,436 |
| Rente ontvang / Interest received | | 3,585,733 | 2,917,312 |
| KONTANT GEREALISEER UIT (BENUT DEUR) BELEGGINGSAKTIVITEITE / CASH REALISED FROM (USED IN) INVESTMENT ACTIVITIES | | 9,671 | (99,853) |
| Toevoegings tot vaste bates / Additions to fixed assets | | (1,200) | (109,971) |
| Afname in lening / Decrease in loan | | 10,871 | 10,118 |
| KONTANTGEVOLGE VAN FINANSIERINGSAKTIVITEITE / CASH EFFECTS OF FINANCING ACTIVITIES | | - | (189,332) |
| Afname in langtermyn lenings / Decrease in long term loans | | - | (189,332) |
| TOENAME IN KONTANT EN KONTANTEKWIVALENTE / INCREASE IN CASH AND CASH EQUIVALENTS | | 5,447,414 | 3,743,564 |
| KONTANT EN KONTANTEKWIVALENTE BEGIN VAN JAAR / CASH AND CASH EQUIVALENTS BEGINNING OF YEAR | | 47,897,102 | 44,153,538 |
| KONTANT EN KONTANTEKWIVALENTE EINDE VAN DIE JAAR / CASH AND CASH EQUIVALENTS END OF YEAR | 4 | 53,344,516 | 47,897,102 |

AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2018 /
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

1. REKENINGKUNDIGE BELEID

Die finansiële state word volgens die historiese koste-grondslag opgestel en inkorporeer die volgende vernaamste rekeningkundige beleid wat in ooreenstemming is met dié van die vorige jare.

Aanleg, voertuie en toerusting

Aanleg, voertuie en toerusting word getoon teen historiese kosprys min opgehoopte waardevermindering. Kosprys sluit in alle kostes om die bates in 'n werkende toestand te kry. Waardevermindering word afgeskryf na die wins of verlies oor die nuttige lewensduur van die bate. Die volgende afskrywingstydperke is gebruik:

| | |
|--------------------|---------|
| Aanleg | 40 jaar |
| Voertuie | 5 jaar |
| Rekenaartoerusting | 3 jaar |
| Sagteware | 2 jaar |

Inkomste

Inkomste verteenwoordig gefaktureerde waterheffings en kommissie, uitgesluit BTW.

Vorraad

Vorraad verteenwoordig waterregte op die Eerste-in-Eerste-uit basis en word getoon teen die laagste van kosprys of netto realiseerbare waarde.

Debiteure

Handelsdebiteure word gedra teen verwagte realiseerbare waarde. 'n Beraming is gemaak vir twyfelagtige ontvangstes gegrond op 'n oorsig van uitstaande bedrae teen jaareinde. Slegte skulde word afgeskryf wanneer dit geïdentifiseer word.

Krediteure en voorsienings

Krediteure word aanvanklik gedra teen bilike waarde en is daarna gedra teen die amortiseerde koste deur die effektiewe rentekoers metode gebruik.

Rente

Alle rente op surplusfondse word oorgedra na die vervangingsreserwe. Rente inkomste word erken soos dit toeval.

1. ACCOUNTING POLICIES

The financial statements are compiled on the historical cost-basis and incorporate the following main accounting policies which are consistent with the previous years.

Plant, vehicles and equipment

Plant, vehicles and equipment are shown at historic cost prices less accumulated depreciation. Cost includes all cost to get the assets in working condition. Depreciation is charged to the profit or loss over the expected useful life of the asset. The following depreciation periods were used:

| | |
|--------------------|----------|
| Plant | 40 years |
| Vehicles | 5 years |
| Computer equipment | 3 years |
| Software | 2 years |

Revenue

Revenue comprises invoiced water levies, and commission excluding VAT.

Inventory

Inventory comprise waterrights accounted for on the First-in-First-out basis and is shown at the lower of cost or net realisable value.

Debtors

Trade debtors are shown at expected realisable values. An estimate is made of doubtful debts based on outstanding amounts at year end. Bad debts are written off when identified.

Creditors and provisions

Creditors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

Interest

Interest earned on surplus funds is transferred to replacement reserve. Interest income is recognised as it accrues.

WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)

AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2018
(VERVOLG) / NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2018 (CONTINUED)

1. REKENINGKUNDIGE BELEID (vevolg)

Ander nie-bedryfsbates

Ander nie-bedryfsbates verteenwoordig lenings aan personeel en word getoon teen koste, min amortisasie.

1. ACCOUNTING POLICIES (continues)

Other non-current assets

Other non-current assets represent staff loans granted and are accounted for at cost, less amortisation.

| | <u>2018</u> R | <u>2017</u> R |
|---|-------------------|-------------------|
| 2 AANLEG, VOERTUIE EN TOERUSTING / PLANT, VEHICLES AND EQUIPMENT | | |
| Waterskema teen boekwaarde / Water scheme at book value | 15,902,062 | 16,856,032 |
| Voertuie teen boekwaarde / Vehicles at book value | 291,749 | 401,051 |
| Kantoortoerusting teen boekwaarde / Office equipment at book value | 2 | 2 |
| | <u>16,193,813</u> | <u>17,257,085</u> |
| 2.1 WATERSKEMA / WATER SCHEME | | |
| Kosprys / Cost | | |
| Kosprys begin van die jaar / Cost at beginning of the year | 38,200,859 | 38,090,887 |
| Kostes gekapitaliseer | 1,200 | 109,972 |
| | <u>38,202,059</u> | <u>38,200,859</u> |
| Waardevermindering / Depreciation | | |
| Opgehoopte waardevermindering begin van die jaar / Accumulated depreciation at beginning of the year | 21,344,827 | 20,389,687 |
| Waardevermindering vir die jaar / Depreciation for the year | 955,170 | 955,140 |
| | <u>22,299,997</u> | <u>21,344,827</u> |
| Opgehoopte waardevermindering aan einde van jaar / Accumulated depreciation at end of year | | |
| Boekwaarde einde van jaar / Book value at end of year | <u>15,902,062</u> | <u>16,856,032</u> |

WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)

AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2018
(VERVOLG) / NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2018 (CONTINUED)

2.2 VOERTUIG EN TOERUSTING / VEHICLES AND EQUIPMENT

| | Voertuie/ Vehicles | Kantoor- toerusting/ Office equipment | Totaal/ Total |
|--|-----------------------|--|------------------|
| | R | R | R |
| 2018 | | | |
| Kosprys / Cost | | | |
| Kosprys / Cost - 1 Julie / July 2017 | 612,339 | 62,360 | 674,699 |
| Kosprys / Cost - 30 Junie / June 2018 | 612,339 | 62,360 | 674,699 |
| Opgehoopte waardevermindering / Accumulated depreciation | | | |
| Opgehoopte waardevermindering / Accumulated depreciation - 1 Julie / July 2017 | 211,288 | 62,358 | 273,646 |
| Waardevermindering vir die jaar / Depreciation for the year | 109,302 | - | 109,302 |
| Opgehoopte waardevermindering / Accumulated depreciation - 30 Junie / June 2018 | 320,590 | 62,358 | 382,948 |
| Boekwaarde / Book value - 30 Junie / June 2018 | 291,749 | 2 | 291,751 |
| 2017 | | | |
| Kosprys / Cost | | | |
| Kosprys / Cost - 1 Julie / July 2016 | 612,339 | 62,360 | 674,699 |
| Kosprys / Cost - 30 Junie / June 2017 | 612,339 | 62,360 | 674,699 |
| Opgehoopte waardevermindering / Accumulated depreciation | | | |
| Opgehoopte waardevermindering / Accumulated depreciation - 1 Julie / July 2016 | 101,986 | 62,358 | 164,344 |
| Waardevermindering vir die jaar / Depreciation for the year | 109,302 | - | - |
| Opgehoopte waardevermindering / Accumulated depreciation - 30 Junie / June 2017 | 211,288 | 62,358 | 164,344 |
| Boekwaarde / Book value - 30 Junie / June 2017 | 401,051 | 2 | 510,355 |

WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)

AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2017
(VERVOLG) / NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2017 (CONTINUED)

| | <u>2018</u> R | <u>2017</u> R |
|---|------------------|------------------|
| 3. DEBITEURE / DEBTORS | 1,130,863 | - |
| Lenings - Helderberg | 408,696 | 419,901 |
| Uitstaande heffings / Outstanding levies | 722,167 | 499,013 |
| 4. KONTANT EN KONTANTEKWIVALENTE / CASH AND CASH EQUIVALENTS | 53,344,516 | 47,897,102 |
| Kontant in bank / Cash at bank | 53,343,587 | 47,896,465 |
| Kleinkas / Petty cash | 929 | 636 |
| Kontant en kontantekwivalente word as volg geallokeer / Cash and cash equivalents are allocated as follows : | 53,344,516 | 47,897,102 |
| Reserwe vir vervanging van projek / Reserve for project replacement | 34,989,393 | 31,509,243 |
| Bedryf / Operation | 18,355,123 | 16,387,859 |
| 5. KREDITEURE / CREDITORS | 417,911 | 221,139 |
| Handelskrediteure / Trade creditors | 156,500 | 97,774 |
| Ander krediteure / Other creditors | | |
| Waterkoste voorsien / Provision for water costs | 12,352 | 21,666 |
| Voorsiening vir ouditfooi / Provision for audit fees | 122,809 | 61,819 |
| Voorsiening vir rekenmeestersgelde / Provision for accounting fees | 44,770 | - |
| Salaris verwante krediteure / Salary related creditors | 81,480 | 39,879 |
| 6. KONTANT UIT BEDRYFSAKTIVITEITE / CASH FROM OPERATING ACTIVITIES | 1,852,010 | 1,115,436 |
| Inkomste volgens staat van omvattende inkomste / Income per statement of comprehensive income | 4,390,466 | 3,102,772 |
| Nie-kontantvloei- en ander items / Non cash flow and other items | | |
| - Waardevermindering / Depreciation | 1,064,472 | 1,064,442 |
| - Wins met vervreemding van bates / Disposal on sale of assets | - | (2,917,312) |
| - Rente ontvang / Interest received | (3,585,733) | - |
| AANPASSINGS VIR VERANDERING IN BEDRYFSKAPITAAL / ADJUSTMENTS FOR CHANGES IN WORKING CAPITAL | (17,195) | (134,466) |
| Debiteure/Debtors | (211,949) | 251,850 |
| BTW uitstaande / Outstanding VAT | (2,018) | 136,262 |
| Krediteure / Creditors | 196,772 | (522,578) |
| 7. BELASTING / TAXATION | | |

Die Watergebruikersvereniging is vrygestel van SA Normale Belasting ingevolge artikel 10 (1) (cA) van die Inkomstebelastingwet.

The Water Users' Association is exempt from SA Normal Taxation in terms of Section 10 (1) (cA) of the Income Tax Act.

WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)

BYLAAG A / ANNEXURE A

| | | KONTANT BEGROTING / CASH BUDGET <u>2019</u> R |
|------------------------------------|-------------------------------|--|
| HEFFINGS / LEVIES | | |
| A - Water | @ R2,500/ha (2109.1ha) @ 100% | 5,272,750 |
| B - Water | @ R1,300/ha (887.4ha) @ 100% | 1,140,620 |
| Nywerheidswater / Industrial water | @ R2,500/ha (18ha) | 45,000 |
| | | <hr/> |
| | | 6,458,370 |
| | | <hr/> <hr/> |