

**WYNLAND WATERGEBRUIKERSVERENIGING -
STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION -
STELLENBOSCH (SUBDISTRICT 1)**

**ONGEOUDITEERDE FINANSIËLE STATE - 30 JUNIE 2022
UNAUDITED FINANCIAL STATEMENTS - 30 JUNE 2022**

**WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)**

**FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2022 /
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

**STELLENBOSCH SUBDISTRIK BESONDERHEDE /
STELLENBOSCH SUBDISTRICT DETAILS**

Subkomitee / Sub committee:

J Joubert
W Joubert
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P Steenkamp

Posadres / Postal address:

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Opsteller / Compiler:

Hierdie finansiële state is onafhanklik
opgestel deur:
These financial statements have been
independently compiled by:
J du Toit CA (SA)

Bankiers / Bankers:

Nedbank

INDEKS / INDEX

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PRAKTISYN SE KOMPILASIEVERSLAG AAN DIE BESTUUR VAN WYNLAND WATERGEBRUIKERSVERENIGING – STELLENBOSCH (SUBDISTRIK 1)

Ons het die finansiële state van Wynland Watergebruikersvereniging – Stellenbosch (Subdistrik 1), soos uiteengesit op bladsye 4 tot 12, gekompileer op grond van inligting deur bestuur verstrekk. Hierdie finansiële state bestaan uit die staat van finansiële posisie van Wynland Watergebruikersvereniging – Stellenbosch (Subdistrik 1) soos op 30 Junie 2022, en die staat van omvattende inkomste, staat van verandering in ekwiteit en staat van kontantvloei vir die jaar wat op daardie datum geëindig het, en die aantekeninge, wat bestaan uit 'n opsomming van beduidende rekeningkundige beleid en ander verduidelikende inligting.

Ons het hierdie kompilasie-aanstelling ooreenkomstig die *'International Standard on Related Services 4410 (Revised), Compilation Engagements'* uitgevoer.

Ons het ons kundigheid in rekeningkunde en finansiële verslagdoening toegepas om u by te staan met die opstel en voorstelling van die finansiële state ooreenkomstig die rekeningkundige grondslag wat beskryf word in aantekening 1 tot die finansiële state. Ons het voldoen aan die toepaslike etiese vereistes, insluitende die beginsels van integriteit, objektiwiteit, professionele bevoegdheid en redelike sorg.

Die finansiële state, en die akkuraatheid en volledigheid van die inligting gebruik om die finansiële state te kompileer, is u verantwoordelikheid.

Aangesien 'n kompilasie-aanstelling nie 'n gerusstellingsaanstelling is nie, word ons nie vereis om die akkuraatheid en volledigheid van die inligting wat u aan ons verskaf om hierdie finansiële state te kompileer, te verifieer nie. Dienooreenkomstig spreek ons nie 'n ouditmening of 'n oorsig-gevolgtrekking rakende die voorbereiding van hierdie finansiële state in ooreenstemming met die rekeningkundige grondslag wat beskryf word in aantekening 1 tot die finansiële state uit nie.

Soos aangedui in aantekening 1, is die finansiële state opgestel en aangebied in ooreenstemming met die rekeningkundige grondslag wat beskryf word in aantekening 1 tot die finansiële state. Die finansiële state is opgestel vir bestuursdoeleindes. Gevolglik mag hierdie finansiële state moontlik nie gepas wees vir 'n ander doel nie.

Ons kompilasieverlag is uitsluitlik vir u gebruik bedoel, en moet nie aan enige ander partye versprei word nie.

Assosiaat Direkteur: J du Toit
Geoktrooieerde Rekenmeester (SA)
Stellenbosch, Suid-Afrika

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PRACTITIONER'S COMPILATION REPORT TO THE MANAGEMENT OF WYNLAND WATER USERS' ASSOCIATION – STELLENBOSCH (SUBDISTRICT 1)

We have compiled the financial statements of Wynland Water Users' Association – Stellenbosch (Subdistrict 1), set out on pages 4 to 12, based on information you have provided. These financial statements comprise the statement of financial position of Wynland Water Users' Association – Stellenbosch (Subdistrict 1) as at 30 June 2022, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes, comprising a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), *Compilation Engagements*.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the basis of accounting described in note 1 to the financial statements. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the basis of accounting described in note 1 to the financial statements.

As stated in note 1, the financial statements are prepared and presented in accordance with the basis of accounting described in note 1 to the financial statements. The financial statements are prepared for management purposes. Accordingly, these financial statements may not be suitable for other purposes.

Our compilation report is intended solely for your use in your capacity and should not be distributed to other parties.

Associate Director: J du Toit
Chartered Accountant (SA)
Stellenbosch, South Africa

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**WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)**

GOEDKEURING DEUR DIE SUBKOMITEE

Die finansiële state en addisionele inligting uiteengesit op bladsye 4 tot 13 is deur die Subkomitee goedgekeur en namens die Subkomitee onderteken deur:

.....
VOORSITTER

.....
DATUM

.....
SEKRETARIS

APPROVAL BY THE SUB COMMITTEE

The financial statements and additional information set out on pages 4 to 13 were approved by the Sub Committee and signed on behalf of them by:

.....
CHAIRMAN

.....
DATE

.....
SECRETARY

WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)

STAAT VAN FINANSIËLE POSISIE OP 30 JUNIE 2022 / STATEMENT OF FINANCIAL POSITION AT
30 JUNE 2022

	<u>Aantekeninge /</u> <u>Notes</u>	<u>2022</u> R	<u>2021</u> R
BATES / ASSETS			
Nie-bedryfsbates / Non-current assets			
Aanleg, voertuie en toerusting / Plant, vehicles and equipment	2	12,820,873	13,836,934
Bedryfsbates / Current assets			
Debiteure / Debtors	3	1,574,544	1,137,730
Voorraad / Inventory		500,892	500,892
Kontant en kontantekwivalente / Cash and cash equivalents	4	62,753,679	61,744,530
		64,829,115	63,383,152
TOTALE BATES / TOTAL ASSETS		<u>77,649,988</u>	<u>77,220,086</u>
EKWITEIT EN AANSPREEKLIKHEDE / EQUITY AND LIABILITIES			
Kapitaal en reserwes / Equity and reserves			
Behoue wins / Retained income		20,166,650	21,728,165
Subsidie / Subsidy		10,000,000	10,000,000
Reserwe vir vervanging van projek / Reserve for project replacement		47,057,365	44,968,952
		77,224,015	76,697,117
Bedryfslaste / Current liabilities			
Krediteure en voorsienings / Creditors and provisions	5	425,973	522,969
TOTALE EKWITEIT EN AANSPREEKLIKHEDE / TOTAL EQUITY AND LIABILITIES		<u>77,649,988</u>	<u>77,220,086</u>

**WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)**

**STAAT VAN OMVATTENDE INKOMSTE VIR DIE JAAR GEËINDIG 30 JUNIE 2022/
STATEMENT OF COMPREHENSIVE FOR THE YEAR ENDED 30 JUNE 2022**

	Kontant Begroting/ Cash Budget		2022	2021
	2022/2023	2021/2022	R	R
	R	R		
INKOMSTE / INCOME	7,955,335	7,910,535	8,580,756	8,114,461
Heffings - Bedryfsaktiwiteite / Levies - Operational activities	7,955,335	7,910,535	8,479,755	8,067,584
Rente debiteure / Interest debtors	-	-	101,001	42,377
Wins met verkoop van bate / Profit on sale of asset	-	-	-	4,500
Min: BEDRYFSUITGAWES Less: OPERATING EXPENSES	10,953,097	10,895,135	10,142,271	10,016,741
Administratiewe en rekenmeesters fooie / Administrative and accounting fees	80,000	80,000	79,473	76,884
Bankkoste / Bank charges	10,000	10,000	7,722	9,025
Diverse uitgawes / Sundry expenses	15,000	15,000	7,385	5,678
Elektrisiteit / Electricity	3,213,372	3,213,372	3,019,750	2,794,237
Huur / Rent	15,000	40,000	13,321	36,613
Instandhouding / Maintenance	685,000	600,000	580,400	546,182
Kapasiteitbou / Capacity building	-	-	750	-
Konsultasiefooie / Consultancy fees	4,000	4,000	3,078	3,840
Lidmaatskap / Subscription	17,250	17,250	16,476	16,138
Lisensies / Licenses	2,000	2,000	666	-
Lone / Wages	-	50,000	16,722	47,885
Motoronkoste / Motor vehicle expenses	100,000	100,000	89,917	93,372
Ouditfooie / Audit fees	80,000	80,000	77,500	75,800
Regskoste / Legal expenses	-	15,000	-	15,056
Salarisse / Salaries	2,200,000	2,158,600	2,033,195	1,933,008
Sekuriteit / Security	15,000	10,000	16,329	12,070
Skoonmaakoste / Cleaning	12,500	12,500	10,948	10,452
Skryfbehoeftes en rekenaar / Stationery and computer	25,000	25,000	26,675	22,138
Telefoon en posgeld / Telephone and postage	25,000	30,000	21,286	24,175
Vergoedingskommissaris / Compensation commissioner	12,200	12,200	9,897	11,172
Vergaderingskoste en Bestuursuitgawes / Meeting- and Management expenses	7,500	7,500	6,328	2,290
Versekering / Insurance	65,000	65,000	56,313	57,800
Waardevermindering / Depreciation	1,100,000	1,100,000	1,055,948	1,069,185
Waterkoste / Water cost	3,269,275	3,247,713	2,992,192	3,153,742
NETTO VERLIES VOOR FINANSIERINGSINKOMSTE NET LOSS BEFORE NET FINANCE INCOME	(2,997,762)	(2,984,600)	(1,561,515)	(1,902,280)
NETTO FINANSIERINGSINKOMSTE/ NET FINANCE INCOME	2,200,000	2,500,000	2,088,413	2,385,405
Rente op surplusfondse / Interest on surplus funds	2,200,000	2,500,000	2,088,413	2,385,405
NETTO (VERLIES) / INKOMSTE VIR DIE JAAR / NET (LOSS) / INCOME FOR THE YEAR	(797,762)	(484,600)	526,898	483,125
Oorgedra / Carried forward	(797,762)	(484,600)		

WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)

INKOMSTESTAAT VIR DIE JAAR GEËINDIG 30 JUNIE 2022 /
INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2022
(VERVOLG / CONTINUED)

	Kontant Begroting/ Cash budget <u>2022/2023</u> R
Oorgebring / Brought forward	(797,762)
BEGROTE SURPLUS - BEDRYF / ESTIMATED SURPLUS - OPERATIONS	(797,762)
Plus: Nie kontantvloei-items/Non cash flow items	
Waardevermindering/ Depreciation	1,100,000
KONTANT SURPLUS - BEDRYF CASH SURPLUS - OPERATIONS	302,238
Min / Less: Kapitaalkoste / Capital expenses	200,000
Verbetering van skema / Upgrading of scheme	200,000
TOTALE BEGROTE KONTANT SURPLUS TOTAL BUDGETED CASH SURPLUS	102,238

**WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)**

**STAAT VAN VERANDERING IN EKWITEIT VIR DIE JAAR GEËINDIG 30 JUNIE 2022/
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2022**

	<u>2022</u> R	<u>2021</u> R
BEHOUE WINS / RETAINED INCOME		
Begin van die jaar / At beginning of the year	21,728,165	23,630,445
Behoue inkomste vir die jaar / Retained income for the year	526,898	483,125
	<hr/> 22,255,063	<hr/> 24,113,570
Oordrag na Reserwe vir Vervanging van Projek/ Transfer to from Reserve for Project Replacement	(2,088,413)	(2,385,405)
Rente op surplusfondse / Interest on surplus funds	(2,088,413)	(2,385,405)
Einde van die jaar / At end of year	<hr/> <hr/> 20,166,650	<hr/> <hr/> 21,728,165
SUBSIDIE / SUBSIDY		
Begin van die jaar / At beginning of the year	10,000,000	10,000,000
Einde van die jaar / At end of year	<hr/> <hr/> 10,000,000	<hr/> <hr/> 10,000,000
RESERWE VIR VERVANGING VAN PROJEK / RESERVE FOR PROJECT REPLACEMENT		
Begin van die jaar / At beginning of the year	44,968,952	42,583,547
Oordrag vanaf Behoue Inkomste / Transfer from Retained Income	2,088,413	2,385,405
Rente op surplusfondse / Interest on surplus funds	2,088,413	2,385,405
Einde van die jaar / At end of year	<hr/> <hr/> 47,057,365	<hr/> <hr/> 44,968,952

WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)

STAAT VAN KONTANTVLOEI VIR DIE JAAR GEËINDIG 30 JUNIE 2022 /
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2022

	<u>Aantekeninge/</u> <u>Notes</u>	<u>2022</u> R	<u>2021</u> R
KONTANTVLOEI UIT BEDRYFSAKTIVITEITE / CASH FLOW FROM OPERATING ACTIVITIES		1,049,036	1,697,716
Kontant benut in bedryfsaktiwiteite Cash used in operating activities	6	(1,140,378)	(730,066)
Rente ontvang / Interest received		2,189,414	2,427,782
BELEGGINGSAKTIVITEITE / INVESTMENT ACTIVITIES		(39,887)	(356,576)
Toevoegings tot vaste bates / Additions to fixed assets		(39,887)	(361,076)
Opbrenge met verkoop van bates / Proceeds with disposal of assets		-	4,500
TOENAME IN KONTANT EN KONTANTEKWIVALENTE / INCREASE IN CASH AND CASH EQUIVALENTS		1,009,149	1,341,140
KONTANT EN KONTANTEKWIVALENTE BEGIN VAN JAAR / CASH AND CASH EQUIVALENTS BEGINNING OF YEAR		61,744,530	60,403,390
KONTANT EN KONTANTEKWIVALENTE EINDE VAN DIE JAAR / CASH AND CASH EQUIVALENTS END OF YEAR	4	62,753,679	61,744,530

AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2022 /
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. REKENINGKUNDIGE BELEID

Die finansiële state word volgens die historiese koste-grondslag opgestel en inkorporeer die volgende vernaamste rekeningkundige beleid wat in ooreenstemming is met dié van die vorige jare. Die finansiële state is opgestel vir bestuursdoeleindes.

Aanleg, voertuie en toerusting

Aanleg, voertuie en toerusting word getoon teen historiese kosprys min opgehoopte waardevermindering. Kosprys sluit in alle kostes om die bates in 'n werkende toestand te kry. Waardevermindering word afgeskryf na die wins of verlies oor die nuttige lewensduur van die bate. Die volgende afskrywingstydperke is gebruik:

Aanleg	40 jaar
Voertuie	5 jaar
Kantoortoerusting	3 jaar

Inkomste

Inkomste verteenwoordig gefaktureerde waterheffings en kommissie, uitgesluit BTW.

Vorraad

Vorraad verteenwoordig waterregte op die Eerste-in-Eerste-uit basis en word getoon teen kosprys.

Debiteure

Handelsdebiteure word gedra teen verwagte realiseerbare waarde. 'n Beraming is gemaak vir twyfelagtige ontvangstes gegrond op 'n oorsig van uitstaande bedrae teen jaareinde. Slegte skulde word afgeskryf wanneer dit geïdentifiseer word.

Krediteure en voorsienings

Krediteure word aanvanklik gedra teen bilike waarde en is daarna gedra teen die amortiseerde koste deur die effektiewe rente metode gebruik.

Rente

Alle rente op surplusfondse word oorgedra na die vervangingsreserwe. Rente inkomste wat maandeliks toeval en ontvang word, word erken soos dit toeval. Rente wat kwartaaliks toeval op die vaste deposito word erken soos dit ontvang word.

1. ACCOUNTING POLICIES

The financial statements are compiled on the historical cost-basis and incorporate the following main accounting policies which are consistent with the previous years. The financial statements are prepared for management purposes.

Plant, vehicles and equipment

Plant, vehicles and equipment are shown at historic cost prices less accumulated depreciation. Cost includes all cost to get the assets in working condition. Depreciation is charged to the profit of loss over the expected useful life of the asset. The following depreciation periods were used:

Plant	40 years
Vehicles	5 years
Office equipment	3 years

Revenue

Revenue comprises invoiced water levies, and commission excluding VAT.

Inventory

Inventory comprise waterrights accounted for on the First-in-First-out basis and is shown at cost price.

Debtors

Trade debtors are shown at expected realisable values. An estimate is made of doubtful debts based on outstanding amounts at year end. Bad debts are written off when identified.

Creditors and provisions

Creditors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

Interest

Interest earned on surplus funds is transferred to replacement reserve. Interest income that accrues and are received montly, is recognised when it accrues. Interest that accrues quarterly on the fixed deposit are recognised as it is received.

WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)

AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2022
(VERVOLG) / NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2022 (CONTINUED)

	<u>2022</u> R	<u>2021</u> R
2 AANLEG, VOERTUIE EN TOERUSTING / PLANT, VEHICLES AND EQUIPMENT		
Waterskema teen boekwaarde / Water scheme at book value	12,516,467	13,443,515
Voertuie teen boekwaarde / Vehicles at book value	304,404	393,417
Kantoortoerusting teen boekwaarde / Office equipment at book value	2	2
	<u>12,820,873</u>	<u>13,836,934</u>
2.1 WATERSKEMA / WATER SCHEME		
Kosprys / Cost		
Kosprys begin van die jaar / Cost at beginning of the year	38,632,782	38,632,782
Kostes gekapitaliseer	39,887	-
	<u>38,672,669</u>	<u>38,632,782</u>
Waardevermindering / Depreciation		
Opgehoopte waardevermindering begin van die jaar / Accumulated depreciation at beginning of the year	25,189,267	24,228,078
Waardevermindering vir die jaar / Depreciation for the year	966,935	961,189
	<u>26,156,202</u>	<u>25,189,267</u>
Boekwaarde einde van jaar / Book value at end of year	<u>12,516,467</u>	<u>13,443,515</u>

WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)

AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2022
(VERVOLG) / NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2022 (CONTINUED)

2.2 VOERTUIG EN TOERUSTING / VEHICLES AND EQUIPMENT

	Voertuie/ Vehicles	Kantoor- toerusting/ Office equipment	Totaal/ Total
	R	R	R
2022			
Kosprys / Cost			
Kosprys / Cost - 1 Julie / July 2021	1,023,995	62,360	1,086,355
Kosprys / Cost - 30 Junie / June 2022	1,023,995	62,360	1,086,355
Opgehoopte waardevermindering / Accumulated depreciation			
Opgehoopte waardevermindering / Accumulated depreciation - 1 Julie / July 2021	630,578	62,358	692,936
Waardevermindering vir die jaar / Depreciation for the year	89,013	-	89,013
Opgehoopte waardevermindering / Accumulated depreciation - 30 Junie / June 2022	719,591	62,358	781,949
Boekwaarde / Book value -			
30 Junie / June 2022	304,404	2	304,406
2021			
Kosprys / Cost			
Kosprys / Cost - 1 Julie / July 2020	612,339	62,360	674,699
Aankope / Purchases	428,268	-	428,268
Verkope / Sales	(16,612)	-	(16,612)
Kosprys / Cost - 30 Junie / June 2021	1,023,995	62,360	1,086,355
Opgehoopte waardevermindering / Accumulated depreciation			
Opgehoopte waardevermindering / Accumulated depreciation - 1 Julie / July 2020	539,194	62,358	601,552
Waardevermindering vir die jaar / Depreciation for the year	107,996	-	107,996
Verkope / Sales	(16,612)	-	(16,612)
Opgehoopte waardevermindering / Accumulated depreciation - 30 Junie / June 2021	630,578	62,358	692,936
Boekwaarde / Book value -			
30 Junie / June 2021	393,417	2	393,419

**WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)**

**AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2022
(VERVOLG) / NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2022 (CONTINUED)**

	<u>2022</u> R	<u>2021</u> R
3. DEBITEURE / DEBTORS	1,574,544	1,137,730
Lening / Loan - Helderberg	1,130,440	594,404
Uitstaande heffings / Outstanding levies	97,107	422,162
BTW ontvangbaar / VAT receivable	325,284	74,552
Opgelope rente	21,713	21,713
Helderberg Distrik - Ouditfooi	-	24,900
4. KONTANT EN KONTANTEKWIVALENTE / CASH AND CASH EQUIVALENTS	62,753,679	61,744,530
Kontant in bank / Cash at bank	62,753,679	61,744,530
Kontant en kontantekwivalente word as volg geallokeer / Cash and cash equivalents are allocated as follows :	62,753,679	61,744,530
Reserwe vir vervanging van projek / Reserve for project replacement Bedryf / Operation	47,057,365 15,696,314	44,968,952 16,775,578
5. KREDITEURE / CREDITORS	425,973	522,969
Handelskrediteure / Trade creditors	210,200	299,500
Ander krediteure / Other creditors		
Opgelope waterkoste / Accrued water costs	17,037	31,692
Voorsiening vir ouditfooi / Provision for audit fees	77,500	73,500
Voorsiening vir rekenmeestersgelde / Provision for accounting fees	49,353	27,500
Salaris verwante krediteure / Salary related creditors	71,883	90,777
6. KONTANT (BENUT IN) / GEGENEREER UIT BEDRYFSAKTIWITEITE CASH (USED IN) / GENERATED FROM OPERATING ACTIVITIES	(1,140,378)	(730,066)
Inkomste volgens staat van omvattende inkomste / Income per statement of comprehensive income	526,898	483,125
Nie-kontantvloei- en ander items / Non cash flow and other items		
- Waardevermindering / Depreciation	1,055,948	1,069,185
- Rente ontvang / Interest received	(2,189,414)	(2,427,782)
- Wins met verkoop van bates	-	(4,500)
AANPASSINGS VIR VERANDERING IN BEDRYFSKAPITAAL / ADJUSTMENTS FOR CHANGES IN WORKING CAPITAL	(533,810)	149,906
Debiteure / Debtors	(436,814)	(3,285)
Krediteure / Creditors	(96,996)	153,191
7. BELASTING / TAXATION		

Die Watergebruikersvereniging is vrygestel van SA Normale Belasting ingevolge artikel 10 (1) (cA) van die Inkomstebelastingwet.

The Water Users' Association is exempt from SA Normal Taxation in terms of Section 10 (1) (cA) of the Income Tax Act.

WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)

BYLAAG A / ANNEXURE A

		KONTANT BEGROTING / CASH BUDGET <u>2023</u> R
HEFFINGS / LEVIES		
A - Water	@ R3,000/ha (2146.2ha) @100%	6,438,600
B - Water	@ R1,650/ha (833.9ha) @ 100%	1,375,935
Nywerheidswater / Industrial water	@ R4,400/ha (32ha)	140,800
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		7,955,335
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