

**WYNLAND WATERGEBRUIKERSVERENIGING -
STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION -
STELLENBOSCH (SUBDISTRICT 1)**

**ONGEOUDITEERDE FINANSIËLE STATE - 30 JUNIE 2021
UNAUDITED FINANCIAL STATEMENTS - 30 JUNE 2021**

**WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)**

**FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2021 /
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021**

**STELLENBOSCH SUBDISTRIK BESONDERHEDE /
STELLENBOSCH SUBDISTRICT DETAILS**

Subkomitee / Sub committee:

FJ Malan
JW Joubert
S Grier
P Steenkamp
P Carinus

Posadres / Postal address:

Posbus / P O Box 12658
Die Boord
7613

Opsteller / Compiler:

Hierdie finansiële state is onafhanklik
opgestel deur:
These financial statements have been
independently compiled by:
J du Toit CA (SA)

Bankiers / Bankers:

Nedbank

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PRAKTISYN SE KOMPILASIEVERSLAG AAN DIE BESTUUR VAN WYNLAND WATERGEBRUIKERSVERENIGING – STELLENBOSCH (SUBDISTRIK 1)

Ons het die finansiële state van Wynland Watergebruikersvereniging – Stellenbosch (Subdistrik 1), soos uiteengesit op bladsye 4 tot 12, gekompileer op grond van inligting deur u verstrek. Hierdie finansiële state bestaan uit die staat van finansiële posisie van Wynland Watergebruikersvereniging – Stellenbosch (Subdistrik 1) soos op 30 Junie 2021, en die staat van omvattende inkomste, staat van veranderings in ekwiteit en staat van kontantvloeie vir die jaar wat op daardie datum geëindig het, en die aantekeninge, wat bestaan uit 'n opsomming van beduidende rekeningkundige beleid en ander verduidelikende inligting.

Ons het hierdie kompilasie-aanstelling ooreenkomstig die *'International Standard on Related Services 4410 (Revised), Compilation Engagements'* uitgevoer.

Ons het ons kundigheid in rekeningkunde en finansiële verslagdoening toegepas om u by te staan met die opstel en voorstelling van die finansiële state ooreenkomstig die rekeningkundige grondslag wat beskryf word in aantekening 1 tot die finansiële state. Ons het voldoen aan die toepaslike etiese vereistes, insluitende die beginsels van integriteit, objektiwiteit, professionele bevoegdheid en redelike sorg.

Die finansiële state, en die akkuraatheid en volledigheid van die inligting gebruik om die finansiële state te kompileer, is u verantwoordelikheid.

Aangesien 'n kompilasie-aanstelling nie 'n gerusstellingsaanstelling is nie, word ons nie vereis om die akkuraatheid en volledigheid van die inligting wat u aan ons verskaf om hierdie finansiële state te kompileer, te verifieer nie. Dienooreenkomstig spreek ons nie 'n ouditmening of 'n oorsig-gevolgtrekking rakende die voorbereiding van hierdie finansiële state in ooreenstemming met die rekeningkundige grondslag wat beskryf word in aantekening 1 tot die finansiële state uit nie.

Soos aangedui in aantekening 1, is die finansiële state opgestel en aangebied in ooreenstemming met die rekeningkundige grondslag wat beskryf word in aantekening 1 tot die finansiële state. Die finansiële state is opgestel vir bestuursdoeleindes. Gevolglik mag hierdie finansiële state moontlik nie gepas wees vir 'n ander doel nie.

Ons kompilasieverslag is uitsluitlik vir u gebruik bedoel, en moet nie aan enige ander partye versprei word nie.

Assosiaat Direkteur: J du Toit
Geoktrooieerde Rekenmeester (SA)
Stellenbosch

PricewaterhouseCoopers Geïnk., Capital Place, Neutronlaan 15-21, Tegnopark, Stellenbosch, 7600
Posbus 57, Stellenbosch, 7599
T: +27 (0) 21 815 3000, F: +27 (0) 21 815 3100, www.pwc.co.za

Hoof Uitvoerende Beampte: L S Machaba
Die Maatskappy se besigheidsadres is te Lisbonlaan 4, Waterfall City, Jukskei View, waar 'n lys van die direkteure se name ter insae is.
Reg-nr. 1998/012055/21, BTW reg-nr. 4950174682.



PRACTITIONER'S COMPILATION REPORT TO THE MANAGEMENT OF WYNLAND WATER USERS' ASSOCIATION – STELLENBOSCH (SUBDISTRICT 1)

We have compiled the annual financial statements of Wynland Water Users' Association – Stellenbosch (Subdistrict 1), set out on pages 4 to 12, based on information you have provided. These financial statements comprise the statement of financial position of Wynland Water Users' Association – Stellenbosch (Subdistrict) as at 30 June 2021, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes, comprising a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), *Compilation Engagements*.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the basis of accounting described in note 1 to the financial statements. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the basis of accounting described in note 1 to the financial statements.

As stated in note 1, the financial statements are prepared and presented in accordance with the basis of accounting described in note 1 to the financial statements. The financial statements are prepared for management purposes. Accordingly, these financial statements may not be suitable for other purposes.

Our compilation report is intended solely for your use and should not be distributed to other parties.

Associate Director: J du Toit
Chartered Accountant (SA)
Stellenbosch

*P PricewaterhouseCoopers Inc., Capital Place, 15-21 Neutron Avenue, Techno Park, Stellenbosch, 7600
P O Box 57, Stellenbosch, 7599
T: +27 (0) 21 815 3000, F: +27 (0) 21 815 3100, www.pwc.co.za*

Chief Executive Officer: L S Machaba
The Company's principal place of business is at 4 Lisbon Lane, Waterfall City, Jukskei View, where a list of directors' names is available for inspection.
Reg. no. 1998/012055/21, VAT reg.no. 4950174682

**WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)**

GOEDKEURING DEUR DIE SUBKOMITEE

Die finansiële state en addisionele inligting uiteengesit op bladsye 4 tot 13 is deur die Subkomitee goedgekeur en namens die Subkomitee onderteken deur:

.....
VOORSITTER

.....
DATUM

.....
SEKRETARIS

APPROVAL BY THE SUB COMMITTEE

The financial statements and additional information set out on pages 4 to 13 were approved by the Sub Committee and signed on behalf of them by:

.....
CHAIRMAN

.....
DATE

.....
SECRETARY

WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)

STAAT VAN FINANSIËLE POSISIE OP 30 JUNIE 2021 / STATEMENT OF FINANCIAL POSITION AT
30 JUNE 2021

	<u>Aantekeninge /</u> <u>Notes</u>	<u>2021</u> R	<u>2020</u> R
BATES / ASSETS			
Nie-bedryfsbates / Non-current assets			
Aanleg, voertuie en toerusting / Plant, vehicles and equipment	2	13,836,934	14,477,851
Bedryfsbates / Current assets			
Debiteure / Debtors	3	1,137,730	1,201,637
Voorraad / Inventory		500,892	500,892
Kontant en kontantekwivalente / Cash and cash equivalents	4	61,744,530	60,403,390
		63,383,152	62,105,919
TOTALE BATES / TOTAL ASSETS		<u>77,220,086</u>	<u>76,583,770</u>
EKWITEIT EN AANSPREEKLIKHEDE / EQUITY AND LIABILITIES			
Kapitaal en reserwes / Equity and reserves			
Behoue wins / Retained income		21,728,165	23,630,445
Subsidie / Subsidy		10,000,000	10,000,000
Reserwe vir vervanging van projek / Reserve for project replacement		44,968,952	42,583,547
		76,697,117	76,213,992
Bedryfslaste / Current liabilities			
Krediteure en voorsienings / Creditors and provisions	5	522,969	369,778
TOTALE EKWITEIT EN AANSPREEKLIKHEDE / TOTAL EQUITY AND LIABILITIES		<u>77,220,086</u>	<u>76,583,770</u>

**WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)**

**STAAT VAN OMVATTENDE INKOMSTE VIR DIE JAAR GEËINDIG 30 JUNIE 2021/
STATEMENT OF COMPREHENSIVE FOR THE YEAR ENDED 30 JUNE 2021**

	Kontant Begroting/ Cash Budget		2021 R	2020 R
	2021/2022 R	2020/2021 R		
INKOMSTE / INCOME	7,910,535	7,730,400	8,114,461	7,942,618
Heffings - Bedryfsaktiwiteite / Levies - Operational activities	7,910,535	7,730,400	8,067,584	7,826,529
Rente debiteure / Interest debtors	-	-	42,377	116,089
Wins met verkoop van bate / Profit on sale of asset	-	-	4,500	-
Min: BEDRYFSUITGAWES Less: OPERATING EXPENSES	10,895,135	10,221,619	10,016,741	9,276,149
Administratiewe en rekenmeesters fooie / Administrative and accounting fees	80,000	65,000	76,884	72,158
Bankkoste / Bank charges	10,000	12,000	9,025	7,875
Diverse uitgawes / Sundry expenses	15,000	15,000	5,678	11,810
Elektrisiteit / Electricity	3,213,372	2,665,000	2,794,237	2,315,252
Huur / Rent	40,000	51,600	36,613	44,022
Instandhouding / Maintenance	600,000	600,000	546,182	379,797
Kapasiteitsbou / Capacity building	-	8,500	-	-
Konsultasiefooie / Consultancy fees	4,000	2,500	3,840	3,416
Lidmaatskap / Subscription	17,250	12,500	16,138	10,539
Lisensies / Licenses	2,000	2,000	-	191
Lone / Wages	50,000	40,000	47,885	42,882
Motoronkoste / Motor vehicle expenses	100,000	100,000	93,372	81,129
Ouditfooie / Audit fees	80,000	80,000	75,800	75,969
Regskoste / Legal expenses	15,000	15,000	15,056	5,237
Salarisse / Salaries	2,158,600	2,158,600	1,933,008	1,840,288
Sekuriteit / Security	10,000	10,000	12,070	3,866
Skoonmaakoste / Cleaning	12,500	12,500	10,452	8,281
Skryfbehoeftes en rekenaar / Stationery and computer	25,000	25,000	22,138	21,694
Telefoon en posgeld / Telephone and postage	30,000	30,000	24,175	21,867
Vergoedingskommissaris / Compensation commissioner	12,200	-	11,172	67,561
Vergaderingskoste en Bestuursuitgawes / Meeting- and Management expenses	7,500	7,500	2,290	4,458
Versekering / Insurance	65,000	65,000	57,800	57,159
Waardevermindering / Depreciation	1,100,000	1,000,000	1,069,185	1,075,240
Waterkoste / Water cost	3,247,713	3,243,919	3,153,742	3,125,458
NETTO VERLIES VOOR FINANSIERINGSINKOMSTE NET LOSS BEFORE NET FINANCE INCOME	(2,984,600)	(2,491,219)	(1,902,280)	(1,333,531)
NETTO FINANSIERINGSINKOMSTE/ NET FINANCE INCOME	2,500,000	3,000,000	2,385,405	3,869,804
Rente op surplusfondse / Interest on surplus funds	2,500,000	3,000,000	2,385,405	3,869,804
NETTO (VERLIES) / INKOMSTE VIR DIE JAAR / NET (LOSS) / INCOME FOR THE YEAR	(484,600)	508,781	483,125	2,536,273
Oorgedra / Carried forward	(484,600)	508,781		

WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)

INKOMSTESTAAT VIR DIE JAAR GEËINDIG 30 JUNIE 2021 /
INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2021
(VERVOLG / CONTINUED)

	Kontant Begroting/ Cash budget <u>2021/2022</u> R
Oorgebring / Brought forward	(484,600)
BEGROTE SURPLUS - BEDRYF / ESTIMATED SURPLUS - OPERATIONS	(484,600)
Plus: Nie kontantvloei-items/Non cash flow items	
Waardevermindering/ Depreciation	1,100,000
KONTANT SURPLUS - BEDRYF CASH SURPLUS - OPERATIONS	615,400
Min / Less: Kapitaalkoste / Capital expenses	200,000
Verbetering van skema / Upgrading of scheme	200,000
TOTALE BEGROTE KONTANT SURPLUS TOTAL BUDGETED CASH SURPLUS	415,400

**WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)**

**STAAT VAN VERANDERING IN EKWITEIT VIR DIE JAAR GEËINDIG 30 JUNIE 2021/
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2021**

	<u>2021</u> R	<u>2020</u> R
BEHOUE WINS / RETAINED INCOME		
Begin van die jaar / At beginning of the year	23,630,445	24,963,976
Behoue inkomste vir die jaar / Retained income for the year	483,125	2,536,273
	<hr/>	<hr/>
	24,113,570	27,500,249
Oordrag na Reserwe vir Vervanging van Projek/ Transfer to from Reserve for Project Replacement	(2,385,405)	(3,869,804)
Rente op surplusfondse / Interest on surplus funds	(2,385,405)	(3,869,804)
	<hr/>	<hr/>
Einde van die jaar / At end of year	<u><u>21,728,165</u></u>	<u><u>23,630,445</u></u>
 SUBSIDIE / SUBSIDY		
Begin van die jaar / At beginning of the year	10,000,000	10,000,000
	<hr/>	<hr/>
Einde van die jaar / At end of year	<u><u>10,000,000</u></u>	<u><u>10,000,000</u></u>
 RESERWE VIR VERVANGING VAN PROJEK / RESERVE FOR PROJECT REPLACEMENT		
Begin van die jaar / At beginning of the year	42,583,547	38,713,743
Oordrag vanaf Behoue Inkomste / Transfer from Retained Income	2,385,405	3,869,804
Rente op surplusfondse / Interest on surplus funds	2,385,405	3,869,804
	<hr/>	<hr/>
Einde van die jaar / At end of year	<u><u>44,968,952</u></u>	<u><u>42,583,547</u></u>

WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)

STAAT VAN KONTANTVLOEI VIR DIE JAAR GEËINDIG 30 JUNIE 2021 /
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2021

	<u>Aantekeninge/</u> <u>Notes</u>	<u>2021</u> R	<u>2020</u> R
KONTANTVLOEI UIT BEDRYFSAKTIVITEITE / CASH FLOW FROM OPERATING ACTIVITIES		1,697,716	2,030,074
Kontant benut in bedryfsaktiwiteite Cash used in operating activities	6	(730,066)	(1,955,819)
Rente ontvang / Interest received		2,427,782	3,985,893
BELEGGINGSAKTIVITEITE / INVESTMENT ACTIVITIES		(356,576)	(151,798)
Toevoegings tot vaste bates / Additions to fixed assets		(361,076)	(151,798)
Wins met verkoop van bates		4,500	-
TOENAME IN KONTANT EN KONTANTEKWIVALENTE / INCREASE IN CASH AND CASH EQUIVALENTS		1,341,140	1,878,276
KONTANT EN KONTANTEKWIVALENTE BEGIN VAN JAAR / CASH AND CASH EQUIVALENTS BEGINNING OF YEAR		60,403,390	58,525,114
KONTANT EN KONTANTEKWIVALENTE EINDE VAN DIE JAAR / CASH AND CASH EQUIVALENTS END OF YEAR	4	61,744,530	60,403,390

AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2021 /
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. REKENINGKUNDIGE BELEID

Die finansiële state word volgens die historiese koste-grondslag opgestel en inkorporeer die volgende vernaamste rekeningkundige beleid wat in ooreenstemming is met dié van die vorige jare.

Aanleg, voertuie en toerusting

Aanleg, voertuie en toerusting word getoon teen historiese kosprys min opgehoopte waardevermindering. Kosprys sluit in alle kostes om die bates in 'n werkende toestand te kry.

Waardevermindering word afgeskryf na die wins of verlies oor die nuttige lewensduur van die bate. Die volgende afskrywingstydperke is gebruik:

Aanleg	40 jaar
Voertuie	5 jaar
Kantoortoerusting	3 jaar

Inkomste

Inkomste verteenwoordig gefaktureerde waterheffings en kommissie, uitgesluit BTW.

Vorraad

Vorraad verteenwoordig waterregte op die Eerste-in-Eerste-uit basis en word getoon teen kosprys.

Debiteure

Handelsdebiteure word gedra teen verwagte realiseerbare waarde. 'n Beraming is gemaak vir twyfelagtige ontvangstes gegrond op 'n oorsig van uitstaande bedrae teen jaareinde. Slegte skulde word afgeskryf wanneer dit geïdentifiseer word.

Krediteure en voorsienings

Krediteure word aanvanklik gedra teen bilike waarde en is daarna gedra teen die amortiseerde koste deur die effektiewe rentekoers metode gebruik.

Rente

Alle rente op surplusfondse word oorgedra na die vervangingsreserwe. Rente inkomste wat maandeliks toeval en ontvang word, word erken soos dit toeval.

Rente wat kwartaaliks toeval op die vaste deposito word erken soos dit ontvang word.

1. ACCOUNTING POLICIES

The financial statements are compiled on the historical cost-basis and incorporate the following main accounting policies which are consistent with the previous years.

Plant, vehicles and equipment

Plant, vehicles and equipment are shown at historic cost prices less accumulated depreciation. Cost includes all cost to get the assets in working condition. Depreciation is charged to the profit of loss over the expected useful life of the asset. The following depreciation periods were used:

Plant	40 years
Vehicles	5 years
Office equipment	3 years

Revenue

Revenue comprises invoiced water levies, and commission excluding VAT.

Inventory

Inventory comprise waterrights accounted for on the First-in-First-out basis and is shown at cost price.

Debtors

Trade debtors are shown at expected realisable values. An estimate is made of doubtful debts based on outstanding amounts at year end. Bad debts are written off when identified.

Creditors and provisions

Creditors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

Interest

Interest earned on surplus funds is transferred to replacement reserve. Interest income that accrues and are received montly, is recognised when it accrues. Interest that accrues quarterly on the fixed deposit are recognised as it is received.

WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)

AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2021
(VERVOLG) / NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2021 (CONTINUED)

1. REKENINGKUNDIGE BELEID (vevolg)

1. ACCOUNTING POLICIES (continues)

	<u>2021</u> R	<u>2020</u> R
2 AANLEG, VOERTUIE EN TOERUSTING / PLANT, VEHICLES AND EQUIPMENT		
Waterskema teen boekwaarde / Water scheme at book value	13,443,515	14,404,704
Voertuie teen boekwaarde / Vehicles at book value	393,417	73,145
Kantoortoerusting teen boekwaarde / Office equipment at book value	2	2
	<u>13,836,934</u>	<u>14,477,851</u>
2.1 WATERSKEMA / WATER SCHEME		
Kosprys / Cost		
Kosprys begin van die jaar / Cost at beginning of the year	38,632,782	38,480,984
Kostes gekapitaliseer	-	151,798
	<u>38,632,782</u>	<u>38,632,782</u>
Waardevermindering / Depreciation		
Opgehoopte waardevermindering begin van die jaar / Accumulated depreciation at beginning of the year	24,228,078	23,262,140
Waardevermindering vir die jaar / Depreciation for the year	961,189	965,938
	<u>25,189,267</u>	<u>24,228,078</u>
Boekwaarde einde van jaar / Book value at end of year	<u>13,443,515</u>	<u>14,404,704</u>

WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)

AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2021
(VERVOLG) / NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2021 (CONTINUED)

2.2 VOERTUIG EN TOERUSTING / VEHICLES AND EQUIPMENT

	Voertuie/ Vehicles	Kantoor- toerusting/ Office equipment	Totaal/ Total
	R	R	R
2021			
Kosprys / Cost			
Kosprys / Cost - 1 Julie / July 2020	612,339	62,360	674,699
Aankope / Purchases	428,268	-	428,268
Verkope / Sales	(16,612)	-	(16,612)
	<hr/>	<hr/>	<hr/>
Kosprys / Cost - 30 Junie / June 2021	1,023,995	62,360	1,086,355
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Opgehoopte waardevermindering / Accumulated depreciation			
Opgehoopte waardevermindering / Accumulated depreciation - 1 Julie / July 2020	539,194	62,358	601,552
Waardevermindering vir die jaar / Depreciation for the year	107,996	-	107,996
Verkope / Sales	(16,612)	-	(16,612)
	<hr/>	<hr/>	<hr/>
Opgehoopte waardevermindering / Accumulated depreciation - 30 Junie / June 2021	630,578	62,358	692,936
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Boekwaarde / Book value -			
30 Junie / June 2021	393,417	2	393,419
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
2020			
Kosprys / Cost			
Kosprys / Cost - 1 Julie / July 2019	612,339	62,360	674,699
	<hr/>	<hr/>	<hr/>
Kosprys / Cost - 30 Junie / June 2020	612,339	62,360	674,699
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Opgehoopte waardevermindering / Accumulated depreciation			
Opgehoopte waardevermindering / Accumulated depreciation - 1 Julie / July 2019	429,892	62,358	492,250
Waardevermindering vir die jaar / Depreciation for the year	109,302	-	109,302
	<hr/>	<hr/>	<hr/>
Opgehoopte waardevermindering / Accumulated depreciation - 30 Junie / June 2020	539,194	62,358	601,552
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Boekwaarde / Book value -			
30 Junie / June 2020	73,145	2	73,147
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)**

**AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2021
(VERVOLG) / NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2021 (CONTINUED)**

	<u>2021</u> R	<u>2020</u> R
3. DEBITEURE / DEBTORS	1,137,730	1,201,637
Lening / Loan - Helderberg	594,404	474,632
Uitstaande heffings / Outstanding levies	422,162	451,551
BTW ontvangbaar / VAT receivable	74,552	235,806
Opgelope rente	21,713	39,649
Helderberg Distrik - Ouditfooi	24,900	-
4. KONTANT EN KONTANTEKWIVALENTE / CASH AND CASH EQUIVALENTS	61,744,530	60,403,390
Kontant in bank / Cash at bank	61,744,530	60,402,390
Kleinkas / Petty cash	-	1,000
Kontant en kontantekwivalente word as volg geallokeer / Cash and cash equivalents are allocated as follows :	61,744,530	60,403,390
Reserwe vir vervanging van projek / Reserve for project replacement Bedryf / Operation	44,968,952 16,775,578	42,583,547 17,819,843
5. KREDITEURE / CREDITORS	522,969	369,778
Handelskrediteure / Trade creditors	299,500	143,763
Ander krediteure / Other creditors		
Opgelope waterkoste / Accrued water costs	31,692	47,290
Voorsiening vir ouditfooi / Provision for audit fees	73,500	66,200
Voorsiening vir rekenmeestersgelde / Provision for accounting fees	27,500	26,500
Salaris verwante krediteure / Salary related creditors	90,777	86,025
6. KONTANT (BENUT IN) / GEGENEREER UIT BEDRYFSAKTIWITEITE CASH (USED IN) / GENERATED FROM OPERATING ACTIVITIES	(730,066)	(1,955,819)
Inkomste volgens staat van omvattende inkomste / Income per statement of comprehensive income	483,125	2,536,273
Nie-kontantvloei- en ander items / Non cash flow and other items		
- Waardevermindering / Depreciation	1,069,185	1,075,240
- Rente ontvang / Interest received	(2,427,782)	(3,985,893)
- Wins met verkoop van bates	(4,500)	-
AANPASSINGS VIR VERANDERING IN BEDRYFSKAPITAAL / ADJUSTMENTS FOR CHANGES IN WORKING CAPITAL	149,906	(1,581,439)
Debiteure / Debtors	(3,285)	(391,314)
Krediteure / Creditors	153,191	(1,190,125)
7. BELASTING / TAXATION		

Die Watergebruikersvereniging is vrygestel van SA Normale Belasting ingevolge artikel 10 (1) (cA) van die Inkomstebelastingwet.

The Water Users' Association is exempt from SA Normal Taxation in terms of Section 10 (1) (cA) of the Income Tax Act.

WYNLAND WATERGEBRUIKERSVERENIGING - STELLENBOSCH (SUBDISTRIK 1) /
WYNLAND WATER USERS' ASSOCIATION - STELLENBOSCH (SUBDISTRICT 1)

BYLAAG A / ANNEXURE A

		KONTANT BEGROTING / CASH BUDGET <u>2022</u> R
HEFFINGS / LEVIES		
A - Water	@ R3,000/ha (2146.2ha) @ 100%	6,438,600
B - Water	@ R1,650/ha (833.9ha) @ 100%	1,375,935
Nywerheidswater / Industrial water	@ R3,000/ha (32ha)	96,000
		<hr/>
		7,910,535
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