

**WYNLAND WATERGEBRUIKERSVERENIGING -  
HELDERBERG (SUBDISTRIK 2) /  
WYNLAND WATER USER'S ASSOCIATION -  
HELDERBERG (SUBDISTRICT 2)**

**ONGEOUDITEERDE FINANSIËLE STATE - 30 JUNIE 2024  
UNAUDITED FINANCIAL STATEMENTS - 30 JUNE 2024**

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /  
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2024 /  
FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 JUNE 2024**

**HELDERBERG SUBDISTRIK BESONDERHEDE /  
HELDERBERG SUBDISTRICT DETAILS**

Subkomitee / Sub committee:

B van der Westhuizen  
J van der Westhuizen  
D Koch  
L Joemat  
TJ Roos

Posadres / Postal address:

Posbus / P O Box 12658  
Die Boord  
7613

Opsteller / Compiler:

Hierdie finansiële state is onafhanklik opgestel  
deur:  
These financial statements have been  
independently compiled by:  
J du Toit CA (SA)

Bankiers / Bankers:

ABSA Bank

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## **PRAKTISYN SE KOMPILASIEVERSLAG AAN DIE BESTUUR VAN WYNLAND WATERGEBRUIKERSVERENIGING – HELDERBERG (SUBDISTRIK 2)**

Ons het die finansiële state van Wynland Watergebruikersvereniging – Helderberg (Subdistrik 2), soos uiteengesit op bladsye 5 tot 14, gekompileer op grond van inligting deur u verstrekk. Hierdie finansiële state bestaan uit die staat van finansiële posisie van Wynland Watergebruikersvereniging – Helderberg (Subdistrik 2), soos op 30 Junie 2024, en die staat van omvattende inkomste, staat van verandering in ekwiteit en staat van kontantvloei vir die jaar wat op daardie datum geëindig het, en die aantekeninge, wat bestaan uit 'n opsomming van beduidende rekeningkundige beleid en ander verduidelikende inligting.

Ons het hierdie kompilasie-aanstelling ooreenkomstig die *'International Standard on Related Services 4410 (Revised), Compilation Engagements'* uitgevoer.

Ons het ons kundigheid in rekeningkunde en finansiële verslagdoening toegepas om u by te staan met die opstel en voorstelling van die finansiële state ooreenkomstig die rekeningkundige grondslag wat beskryf word in aantekening 1 tot die finansiële state. Ons het voldoen aan die toepaslike etiese vereistes, insluitende die beginsels van integriteit, objektiwiteit, professionele bevoegdheid en redelike sorg.

Die finansiële state, en die akkuraatheid en volledigheid van die inligting gebruik om die finansiële state te kompileer, is u verantwoordelikheid.

Aangesien 'n kompilasie-aanstelling nie 'n gerusstellingsaanstelling is nie, word ons nie vereis om die akkuraatheid en volledigheid van die inligting wat u aan ons verskaf om hierdie finansiële state te kompileer, te verifieer nie. Dienooreenkomstig spreek ons nie 'n ouditmening of 'n oorsiggevolgtrekking rakende die voorbereiding van hierdie finansiële state in ooreenstemming met die rekeningkundige grondslag wat beskryf word in aantekening 1 tot die finansiële state uit nie.

Soos aangedui in aantekening 1, is die finansiële state opgestel en aangebied in ooreenstemming met die rekeningkundige grondslag wat beskryf word in aantekening 1 tot die finansiële state. Die finansiële state is opgestel vir bestuursdoeleindes. Gevolglik mag hierdie finansiële state moontlik nie gepas wees vir 'n ander doel nie.

Ons kompilasieverslag is uitsluitlik vir u gebruik bedoel, en moet nie aan enige ander partye versprei word nie.

Assosiaat Direkteur: J du Toit  
Geoktrooieerde Rekenmeester (SA)  
Stellenbosch, Suid-Afrika

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**PRACTITIONER'S COMPILATION REPORT TO THE MANAGEMENT OF  
WYNLAND WATER USERS' ASSOCIATION – HELDERBERG (SUBDISTRICT 2)**

We have compiled the financial statements of Wynland Water Users' Association –Helderberg (Subdistrik 2), set out on pages 5 to 14, based on information you have provided. These financial statements comprise the statement of financial position of Wynland Water Users' Association – Helderberg (Subdistrik 2) as at 30 June 2024, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes, comprising a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), *Compilation Engagements*.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the basis of accounting described in note 1 to the financial statements. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the basis of accounting described in note 1 to the financial statements.

As stated in note 1, the financial statements are prepared and presented in accordance with the basis of accounting described in note 1 to the financial statements. The financial statements are prepared for management purposes. Accordingly, these financial statements may not be suitable for other purposes.

Our compilation report is intended solely for your use in your capacity and should not be distributed to other parties.

Associate Director: J du Toit  
Chartered Accountant (SA)  
Stellenbosch, South Africa

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T: +27 (0) 21 815 3000, F: +27 (0) 21 815 3100, [www.pwc.co.za](http://www.pwc.co.za)

Chief Executive Officer: L S Machaba  
The Company's principal place of business is at 4 Lisbon Lane, Waterfall City, Jukskei View, where a list of the directors' names is available for inspection.  
Reg. no. 1998/012055/21, VAT reg.no. 4950174682

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /  
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

GOEDKEURING DEUR DIE SUBKOMITEE

Die finansiële state en addisionele inligting uiteengesit op bladsye 4 tot 15 is deur die Subkomitee goedgekeur en namens die Subkomitee onderteken deur:

.....  
VOORSITTER

.....  
DATUM

.....  
SEKRETARIS

APPROVAL BY THE SUB COMMITTEE

The financial statements and additional information set out on pages 4 to 15 were approved by the Sub Committee and signed on behalf of them by:

.....  
CHAIRMAN

.....  
DATE

.....  
SECRETARY

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /  
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**STAAT VAN FINANSIËLE POSISIE OP 30 JUNIE 2024 / STATEMENT OF FINANCIAL POSITION AT 30  
JUNE 2024**

		<u>2024</u> R	<u>2023</u> R
	<u>Aantekeninge/ Notes</u>		
<b>BATES / ASSETS</b>			
<b>Nie-bedryfsbates / Non-current assets</b>			
Aanleg, voertuie en toerusting / Plant, vehicles and equipment	2	6,179,083	6,660,796
<b>Bedryfsbates / Current assets</b>			
Kontant en kontantekwivalente / Cash and cash equivalents	3	33,752,261	32,395,138
Debiteure en deposito's / Debtors and deposits	4	2,492,062	2,377,503
Voorraad / Inventory		273,566	273,566
		36,517,889	35,046,207
<b>TOTALE BATES / TOTAL ASSETS</b>		<u>42,696,972</u>	<u>41,707,002</u>
<b>EKWITEIT EN AANSPREEKLIKHEDE / EQUITY AND LIABILITIES</b>			
<b>Kapitaal en reserwes / Capital and reserves</b>			
(Behoue verlies) / (Retained loss)		( 2,023,532)	( 896,930)
Subsidie / Subsidy		5,035,950	5,035,950
Reserwe vir vervanging van projek / Reserve for project replacement		35,827,975	33,417,162
		38,840,393	37,556,183
<b>Bedryfslaste / Current liabilities</b>			
Krediteure en voorsienings / Creditors and provisions	5	3,856,579	4,150,819
<b>TOTALE EKWITEIT EN AANSPREEKLIKHEDE / TOTAL EQUITY AND LIABILITIES</b>		<u>42,696,972</u>	<u>41,707,002</u>

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /  
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**STAAT VAN OMVATTENDE INKOMSTE VIR DIE JAAR GEËINDIG 30 JUNIE 2024 /  
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2024**

	<b>Kontant Begroting/ Cash Budget</b>		<b>2024</b>	<b>2023</b>
	<b>2024/2025</b>	<b>2023/2024</b>	<b>R</b>	<b>R</b>
	<b>R</b>	<b>R</b>		
<b>INKOMSTE / INCOME</b>	8,524,789	7,236,925	7,408,945	6,925,038
Heffings - Bedryfsaktiwiteite / Levies - Operational activities	8,481,039	7,217,175	7,368,828	6,617,752
Rente debiteure / Interest debtors	40,000	16,000	40,117	34,616
Versekeringseis / Insurance claim	-	-	-	12,670
Wins op verkoop van bate / Profit on sale of asset	-	-	-	260,000
Ander inkomste / Other income	3,750	3,750	-	-
<b>Min: BEDRYFSUITGAWES Less: OPERATING EXPENSES</b>	10,395,125	9,326,352	8,535,547	8,287,986
Administratiewe en rekenmeesters fooie / Administrative and accounting fees	105,443	95,857	90,295	87,143
Bankkoste / Bank charges	10,860	10,000	3,486	3,757
Diverse uitgawes / Sundry expenses	6,515	6,000	5,029	4,549
Elektrisiteit / Electricity	1,277,923	866,242	1,064,936	721,746
Huur betaal / Rent paid	35,000	6,250	9,789	4,805
Instandhouding / Maintenance	974,142	897,000	989,664	741,527
Kantooruitgawes / Office Expenses	10,860	10,000	-	-
Konsultasiefooie / Consultancy fees	4,344	4,000	1,350	900
Lidmaatskap / Subscriptions	25,000	17,250	16,420	15,524
Lisensies / Licenses	4,596	4,232	3,757	1,749
Motoronkoste / Motor vehicle expenses	172,783	159,100	142,624	153,837
Ouditfooie / Audit fees	147,186	135,530	135,274	91,100
Regskoste / Legal fees	16,290	15,000	-	-
Salarisse / Salaries	2,543,998	2,312,726	2,094,957	2,161,426
Sekuriteit / Security	37,793	34,800	22,937	30,913
Skoonmaakskoste / Cleaning	15,204	14,000	11,583	10,921
Skryfbehoeftes en rekenaar / Stationery and computer	47,420	43,665	47,005	25,644
Telefoon en posgeld / Telephone and postage	28,670	26,400	33,623	22,317
Vergaderingskoste en Bestuursuitgawes / Meeting - and Management expenses	14,118	13,000	10,811	9,918
Vergoedingskommissaris / Compensation commissioner	13,575	12,500	9,979	9,733
Versekering / Insurance	83,405	76,800	81,824	68,227
Waardevermindering / Depreciation	660,000	565,000	660,984	570,193
Waterkoste / Water cost	4,160,000	4,001,001	3,099,221	3,552,059
<b>NETTO VERLIES VOOR NETTO FINANSIERINGSINKOMSTE LOSS BEFORE NET FINANCE INCOME</b>	( 1,870,336)	( 2,089,427)	( 1,126,602)	( 1,362,948)
<b>NETTO FINANSIERINGSINKOMSTE/ NET FINANCE INCOME</b>	2,190,000	1,870,000	2,410,813	1,870,711
Rente op surplusfondse / Interest on surplus funds	2,190,000	1,870,000	2,410,813	1,870,711
<b>NETTO (VERLIES) / INKOMSTE VIR DIE JAAR / NET (LOSS) / INCOME FOR THE YEAR</b>	319,664	( 219,427)	1,284,211	507,764
Oorgedra / Carried forward	319,664	( 219,427)		

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /  
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**STAAT VAN OMVATTENDE INKOMSTE VIR DIE JAAR GEËINDIG 30 JUNIE 2024 /  
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2024  
(VERVOLG / CONTINUED)**

	<b>Kontant begroting / Cash budget <u>2024/2025</u> R</b>
Oorgebring/ Brought forward	319,664
<b>BEGROTE VERLIES - BEDRYF / ESTIMATED LOSS - OPERATIONS</b>	319,664
Plus: Nie kontantvloei-items/Non cash flow items	
Waardevermindering/ Depreciation	660,000
<b>KONTANT SURPLUS - BEDRYF CASH SURPLUS - OPERATIONS</b>	979,664
Min / Less: Kapitaalkoste en skulddelging/ Capital expenses and debt repayment	820,000
Vervanging van motorvoertuig / Replacement motor vehicle	70,000
Verbetering van skema / Upgrading of scheme	750,000
<b>TOTALE BEGROTE KONTANT TEKORT / TOTAL BUDGETED CASH DEFICIT</b>	159,664



**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /  
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**STAAT VAN VERANDERING IN EKWITEIT VIR DIE JAAR GEËINDIG 30 JUNIE 2024  
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2024**

	<u>2024</u> R	<u>2023</u> R
<b>(BEHOUE VERLIES) / BEHOUE INKOMSTE / (RETAINED LOSS) / RETAINED INCOME</b>		
Begin van die jaar / At beginning of the year	(896,930)	466,018
Netto wins vir die jaar / Accumulated profit for the year	1,284,211	507,764
	<u>387,281</u>	<u>973,782</u>
Oordrag na reserwe vir vervanging van projek / Transfer to reserve for project replacement	(2,410,813)	(1,870,711)
Rente op surplusfondse / Interest on surplus funds	<u>(2,410,813)</u>	<u>(1,870,711)</u>
Einde van die jaar / At end of year	<u><u>(2,023,532)</u></u>	<u><u>(896,930)</u></u>
<b>SUBSIDIE / SUBSIDY</b>		
Begin van die jaar / At beginning of the year	<u>5,035,950</u>	<u>5,035,950</u>
Einde van die jaar / At end of year	<u><u>5,035,950</u></u>	<u><u>5,035,950</u></u>
<b>RESERWE VIR VERVANGING VAN PROJEK / RESERVE FOR PROJECT REPLACEMENT</b>		
Begin van die jaar / At beginning of the year	33,417,162	31,546,451
Oordrag vanaf behoue inkomste / Transfer from retained income	2,410,813	1,870,711
Rente op surplusfondse / Interest on surplus funds	<u>2,410,813</u>	<u>1,870,711</u>
Einde van die jaar / At end of year	<u><u>35,827,975</u></u>	<u><u>33,417,162</u></u>

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /  
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**STAAT VAN KONTANTVLOEIE VIR DIE JAAR GEëINDIG 30 JUNIE 2024 /  
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2024**

	<u>Aantekeninge /</u> <u>Notes</u>	<u>2024</u> R	<u>2023</u> R
<b>KONTANTVLOEI UIT BEDRYFSAKTIEWEITE / CASH FLOW FROM OPERATING ACTIVITIES</b>		1,536,393	2,701,830
Kontant (benut in) / gegenereer uit bedryfsaktiwiteit / Cash (used in) / generated from operating activities	6	(914,537)	796,502
Rente ontvang / Interest received		2,450,930	1,905,327
<b>BELEGGINGSAKTIEWEITE / INVESTING ACTIVITIES</b>		(179,270)	(532,914)
Toevoegings tot vaste bates / Additions to fixed assets		(179,270)	(532,914)
<b>TOENAME IN KONTANT EN KONTANTEKWIVALENTE / INCREASE IN CASH AND CASH EQUIVALENTS</b>		1,357,123	2,168,916
<b>KONTANT EN KONTANTEKWIVALENTE BEGIN VAN DIE JAAR / CASH AND CASH EQUIVALENTS BEGINNING OF YEAR</b>		32,395,138	30,226,222
<b>KONTANT EN KONTANTEKWIVALENTE EINDE VAN DIE JAAR / CASH AND CASH EQUIVALENTS END OF YEAR</b>	3	33,752,261	32,395,138

AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2024 / NOTES  
TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1. REKENINGKUNDIGE BELEID

Die finansiële state word volgens die historiese koste-grondslag opgestel en inkorporeer die volgende vernaamste rekeningkundige beleid wat in ooreenstemming is met dié van die vorige jare. Die finansiële state is opgestel vir bestuursdoeleindes.

**Aanleg, voertuie en toerusting**

Aanleg, voertuie en toerusting word getoon teen historiese kosprys min opgehoopde waardevermindering. Kosprys sluit in alle kostes om die bates in 'n werkende toestand te kry. Waardevermindering word afgeskryf na wins of verlies oor die nuttige lewensduur van die bate. Die volgende afskrywingstydperke is gebruik:

Aanleg	40 jaar
Voertuie	5 jaar
Kantoortoerusting	3 jaar

**Inkomste**

Inkomste verteenwoordig gefaktureerde waterheffings en kommissie, uitgesluit BTW.

**Vorraad**

Vorraad verteenwoordig waterregte op die Eerste-in-Eerste-uit basis en word getoon teen kosprys.

**Debiteure**

Handelsdebiteure word gedra teen verwagte realiseerbare waarde. 'n Beraming is gemaak vir twyfelagtige ontvangstes gegrond op 'n oorsig van uitstaande bedrae teen jaareinde. Slegte skulde word afgeskryf wanneer dit geïdentifiseer word.

**Krediteure en voorsienings**

Krediteure word aanvanklik gedra teen bilike waarde en is daarna gedra teen die amortiseerde koste deur die effektiewe rente metode te gebruik.

**Rente**

Alle rente op surplusfondse word oorgedra na die vervangingsreserwe. Rente inkomste word erken soos dit toeval.

1. ACCOUNTING POLICIES

The financial statements are compiled on the historical cost-basis and incorporate the following main accounting policies which are consistent with the previous years. The financial statements are prepared for management purposes.

**Plant, vehicles and equipment**

Plant, vehicles and equipment are shown at historic cost prices less accumulated depreciation. Cost includes all cost to get the assets in working condition. Depreciation is charged to profit or loss over the expected useful life of the asset. The following depreciation periods were used:

Plant	40 years
Vehicles	5 years
Office equipment	3 years

**Revenue**

Revenue comprises invoiced water levies and, commission excluding VAT.

**Inventory**

Inventory comprise water rights accounted for on the First-in-First-out basis and is shown at cost price.

**Debtors**

Trade debtors are shown at expected realisable values. An estimate is made of doubtful debts based on outstanding amounts at year end. Bad debts are written off when identified.

**Creditors and provisions**

Creditors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

**Interest**

Interest earned on surplus funds is transferred to replacement reserves. Interest income is recognised as it accrues.

WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /  
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)

AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2024  
(VERVOLG) / NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
30 JUNE 2024 (CONTINUED)

	<u>2024</u> R	<u>2023</u> R
<b>2. AANLEG, VOERTUIE EN TOERUSTING / PLANT, VEHICLES AND EQUIPMENT</b>		
Waterskema teen boekwaarde / Water scheme at book value	5,487,188	5,905,956
Voertuie teen boekwaarde / Vehicles at book value	609,414	723,959
Kantoortoerusting teen boekwaarde / Office equipment at book value	82,481	30,881
	<u>6,179,083</u>	<u>6,660,796</u>
<b>2.1 WATERSKEMA / WATER SCHEME</b>		
<b>Kosprys / Cost</b>		
Kosprys begin van die jaar / Cost at beginning of the year	19,073,774	19,073,774
Kostes gekapitaliseer / Costs capitalised	59,565	-
	<u>19,133,339</u>	<u>19,073,774</u>
<b>Waardevermindering / Depreciation</b>		
Opgehoopte waardevermindering begin van die jaar / Accumulated depreciation at beginning of the year	13,167,818	12,690,974
Waardevermindering vir die jaar / Depreciation for the year	478,333	476,844
	<u>13,646,151</u>	<u>13,167,818</u>
Opgehoopte waardevermindering aan einde van jaar / Accumulated depreciation at end of year	13,646,151	13,167,818
<b>Boekwaarde einde van jaar / Book value at end of year</b>	<u>5,487,188</u>	<u>5,905,956</u>

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /  
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2024  
(VERVOLG) / NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
30 JUNE 2024 (CONTINUED)**

**2.2 VOERTUIE EN TOERUSTING / VEHICLES AND EQUIPMENT**

	<b>Voertuie / Vehicles</b>	<b>Kantoor- toerusting / Office equipment</b>	<b>Totaal / Total</b>
	<b>R</b>	<b>R</b>	<b>R</b>
<b>2024</b>			
<b>Kosprys / Cost</b>			
Kosprys / Cost - 1 Julie / July 2023	1,252,981	137,560	1,390,541
Aankope / Purchases	56,652	63,053	119,705
	<u>1,309,633</u>	<u>200,613</u>	<u>1,510,246</u>
Kosprys / Cost - 30 Junie / June 2024	<u>1,309,633</u>	<u>200,613</u>	<u>1,510,246</u>
<b>Opgehoopte waardevermindering / Accumulated depreciation</b>			
Opgehoopte waardevermindering / Accumulated depreciation - 1 Julie / July 2023	529,022	106,678	635,700
Waardevermindering vir die jaar / Depreciation for the year	171,197	11,453	182,650
	<u>700,219</u>	<u>118,131</u>	<u>818,350</u>
Opgehoopte waardevermindering / Accumulated depreciation - 30 Junie / June 2024	<u>700,219</u>	<u>118,131</u>	<u>818,350</u>
<b>Boekwaarde / Book value - 30 Junie / June 2024</b>	<u>609,414</u>	<u>82,482</u>	<u>691,895</u>
<b>2023</b>			
<b>Kosprys / Cost</b>			
Kosprys / Cost - 1 Julie / July 2022	810,199	103,200	913,399
Aankope / Purchases	758,554	34,360	792,914
Verkope / Disposals	(315,772)	-	(315,772)
	<u>1,252,981</u>	<u>137,560</u>	<u>1,390,541</u>
Kosprys / Cost - 30 Junie / June 2023	<u>1,252,981</u>	<u>137,560</u>	<u>1,390,541</u>
<b>Opgehoopte waardevermindering / Accumulated depreciation</b>			
Opgehoopte waardevermindering / Accumulated depreciation - 1 Julie / July 2022	754,928	103,196	858,124
Waardevermindering vir die jaar / Depreciation for the year	89,866	3,482	93,348
Verkope / Disposals	(315,772)	-	(315,772)
	<u>529,022</u>	<u>106,678</u>	<u>635,700</u>
Opgehoopte waardevermindering / Accumulated depreciation - 30 Junie / June 2023	<u>529,022</u>	<u>106,678</u>	<u>635,700</u>
<b>Boekwaarde / Book value - 30 Junie / June 2023</b>	<u>723,959</u>	<u>30,881</u>	<u>754,840</u>

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /  
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEëINDIG 30 JUNIE 2024  
(VERVOLG) / NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
30 JUNE 2024 (CONTINUED)**

	<u>2024</u> R	<u>2023</u> R
<b>3. KONTANT EN KONTANTEKWIVALENTE / CASH AND CASH EQUIVALENTS</b>	33,752,261	32,395,138
Kontant in bank / Cash at bank	33,752,261	32,395,138
Kontant en kontantekwivalente word as volg geallokeer / Cash and cash equivalents are allocated as follows :	33,752,261	32,395,138
- Reserwe vir vervanging van projek / Reserve for project replacement	35,827,975	33,417,162
- Bedryf / Operation	(2,075,714)	(1,022,024)
<b>4. DEBITEURE EN DEPOSITO'S / DEBTORS AND DEPOSITS</b>	2,492,062	2,377,503
Opgelope rente / Accrued interest	211,747	202,905
Stadstesourier deposito / City Treasurer deposit	750	750
Petroldeposito / Petrol deposit	1,500	1,500
Uitstaande heffings / Outstanding levies	1,904,113	1,651,858
Vooruitbetaling / Prepayment	-	316,424
BTW ontvangbaar / VAT receivable	373,952	204,066
<b>5. KREDITEURE EN VOORSIENINGS / CREDITORS AND PROVISIONS</b>	3,856,579	4,150,819
Handelskrediteure / Trade payables	124,959	180,742
Ander krediteure / Other creditors		
Lening - Stellenbosch / Loan - Stellenbosch	1,060,407	999,538
Salaris verwante krediteure / Salary related creditors	93,650	111,844
Opgelope waterkoste / Accrued water cost	2,421,323	2,733,945
Voorsiening vir ouditfooie / Provision for audit fee	116,100	87,750
Voorsiening vir rekenmeestersgelde / Provision for accounting fees	40,140	37,000
<b>6. KONTANT GEGENEREER DEUR / (BENUT IN) BEDRYFSAKTIVITEITE CASH FLOW GENERATED FROM / (USED IN) OPERATING ACTIVITIES</b>	(914,537)	796,502
Wins volgens inkomstestaat / Profit per income statement	1,284,211	507,764
Nie-kontantvloei- en ander items / Non cash flow and other items		
- Waardevermindering / Depreciation	660,984	570,193
- Rente ontvang / Interest received	(2,450,930)	(1,905,327)
- Wins met verkoop van bate	-	(260,000)
<b>AANPASSINGS VIR VERANDERING IN BEDRYFSKAPITAAL / ADJUSTMENTS FOR CHANGES IN WORKING CAPITAL</b>	(408,802)	1,883,873
Krediteure / Creditors	(294,240)	2,658,615
Debiteure / Debtors	(114,561)	(774,742)

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /  
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEëINDIG 30 JUNIE 2024  
(VERVOLG) / NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
30 JUNE 2024 (CONTINUED)**

**7. BELASTING / TAXATION**

Die Watergebruikersvereniging is vrygestel van SA Normale Belasting ingevolge artikel 10(1)(cA) van die Inkomstebelastingwet.

The Water Users' Association is exempt from SA Normal Taxation in terms of Section 10(1)(cA) of the Income Tax Act.

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /  
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**BYLAAG A /  
ANNEXURE A**

**KONTANT  
BEGROTING /  
CASH  
BUDGET  
2025  
R**

HEFFINGS / LEVIES

A - Water -inlysting / listing	@ R 2,700/ha (2799ha)	7,557,300
B - Water - gebruik / consumption	@ R 2,000/ha (77.7ha)	155,400
Nywerheidswater / Industrial water	@ R5,970/ha (128.7ha) @ 100%	768,339
		<hr/>
		8,481,039
		<hr/> <hr/>