

**WYNLAND WATERGEBRUIKERSVERENIGING -
HELDERBERG (SUBDISTRIK 2) /
WYNLAND WATER USER'S ASSOCIATION -
HELDERBERG (SUBDISTRICT 2)**

**ONGEOUDITEERDE FINANSIËLE STATE - 30 JUNIE 2022
UNAUDITED FINANCIAL STATEMENTS - 30 JUNE 2022**

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2022 /
FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 JUNE 2022**

**HELDERBERG SUBDISTRIK BESONDERHEDE /
HELDERBERG SUBDISTRICT DETAILS**

Subkomitee / Sub committee:

B van der Westhuizen
J van der Westhuizen
D Koch
L Joemat
TJ Roos

Posadres / Postal address:

Posbus / P O Box 12658
Die Boord
7613

Opsteller / Compiler:

Hierdie finansiële state is onafhanklik opgestel
deur:
These financial statements have been
independently compiled by:
J du Toit CA (SA)

Bankiers / Bankers:

ABSA Bank

INDEKS / INDEX

	BLADSY / PAGE
Kompilasieverslag / Compilation report	1 - 2
Goedkeuring deur die Subkomitee / Approval by the Sub Committee	3
Staat van finansiële posisie/ Statement of financial position	4
Staat van omvattende inkomste/ Statement of comprehensive income	5 - 6
Staat van verandering in ekwiteit / Statement of changes in equity	7
Staat van kontantvloei/ Statement of cash flows	8
Aantekeninge / Notes	9 - 13
Bylaag A / Annexure A	14



PRAKTISYN SE KOMPILASIEVERSLAG AAN DIE BESTUUR VAN WYNLAND WATERGEBRUIKERSVERENIGING – HELDERBERG (SUBDISTRIK 2)

Ons het die finansiële state van Wynland Watergebruikersvereniging – Helderberg (Subdistrik 2), soos uiteengesit op bladsye 4 tot 13, gekompileer op grond van inligting deur bestuur verstrekk. Hierdie finansiële state bestaan uit die staat van finansiële posisie van Wynland Watergebruikersvereniging – Helderberg (Subdistrik 2) soos op 30 Junie 2022, en die staat van omvattende inkomste, staat van verandering in ekwiteit en staat van kontantvloei vir die jaar wat op daardie datum geëindig het, en die aantekeninge, wat bestaan uit 'n opsomming van beduidende rekeningkundige beleid en ander verduidelikende inligting.

Ons het hierdie kompilasie-aanstelling ooreenkomstig die *'International Standard on Related Services 4410 (Revised), Compilation Engagements'* uitgevoer.

Ons het ons kundigheid in rekeningkunde en finansiële verslagdoening toegepas om u by te staan met die opstel en voorstelling van die finansiële state ooreenkomstig die rekeningkundige grondslag wat beskryf word in aantekening 1 tot die finansiële state. Ons het voldoen aan die toepaslike etiese vereistes, insluitende die beginsels van integriteit, objektiwiteit, professionele bevoegdheid en redelike sorg.

Die finansiële state, en die akkuraatheid en volledigheid van die inligting gebruik om die finansiële state te kompileer, is u verantwoordelikheid.

Aangesien 'n kompilasie-aanstelling nie 'n gerusstellingsaanstelling is nie, word ons nie vereis om die akkuraatheid en volledigheid van die inligting wat u aan ons verskaf om hierdie finansiële state te kompileer, te verifieer nie. Dienooreenkomstig spreek ons nie 'n ouditmening of 'n oorsig-gevolgtrekking rakende die voorbereiding van hierdie finansiële state in ooreenstemming met die rekeningkundige grondslag wat beskryf word in aantekening 1 tot die finansiële state uit nie.

Soos aangedui in aantekening 1, is die finansiële state opgestel en aangebied in ooreenstemming met die rekeningkundige grondslag wat beskryf word in aantekening 1 tot die finansiële state. Die finansiële state is opgestel vir bestuursdoeleindes. Gevolglik mag hierdie finansiële state moontlik nie gepas wees vir 'n ander doel nie.

Ons kompilasieverlag is uitsluitlik vir u gebruik bedoel, en moet nie aan enige ander partye versprei word nie.

Assosiaat Direkteur: J du Toit
Geoktrooieerde Rekenmeester (SA)
Stellenbosch, Suid-Afrika

*PricewaterhouseCoopers Geïnk., 1^e Vloer, Trumali Forum Gebou, Trumali Park, h/v Trumalistraat en R44, Stellenbosch, 7600
Posbus 57, Stellenbosch, 7599
T: +27 (0) 21 815 3000, F: +27 (0) 21 815 3100, www.pwc.co.za*



PRACTITIONER'S COMPILATION REPORT TO THE MANAGEMENT OF WYNLAND WATER USERS' ASSOCIATION – HELDERBERG (SUBDISTRICT 2)

We have compiled the financial statements of Wynland Water Users' Association – Helderberg (Subdistrict 2), set out on pages 4 to 13, based on information you have provided. These financial statements comprise the statement of financial position of Wynland Water Users' Association – Helderberg (Subdistrict 2) as at 30 June 2022, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes, comprising a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), *Compilation Engagements*.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the basis of accounting described in note 1 to the financial statements. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the basis of accounting described in note 1 to the financial statements.

As stated in note 1, the financial statements are prepared and presented in accordance with the basis of accounting described in note 1 to the financial statements. The financial statements are prepared for management purposes. Accordingly, these financial statements may not be suitable for other purposes.

Our compilation report is intended solely for your use in your capacity and should not be distributed to other parties.

Associate Director: J du Toit
Chartered Accountant (SA)
Stellenbosch, South Africa

PricewaterhouseCoopers Inc., 1st Floor, Trumali Forum Building, Trumali Park, C/O Trumali Street and R44, Stellenbosch, 7600
PO Box 57, Stellenbosch, 7599
T: +27 (0) 21 815 3000, F: +27 (0) 21 815 3100, www.pwc.co.za

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

GOEDKEURING DEUR DIE SUBKOMITEE

Die finansiële state en addisionele inligting uiteengesit op bladsye 4 tot 14 is deur die Subkomitee goedgekeur en namens die Subkomitee onderteken deur:

.....
VOORSITTER

.....
DATUM

.....
SEKRETARIS

APPROVAL BY THE SUB COMMITTEE

The financial statements and additional information set out on pages 4 to 14 were approved by the Sub Committee and signed on behalf of them by:

.....
CHAIRMAN

.....
DATE

.....
SECRETARY

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**STAAT VAN FINANSIËLE POSISIE OP 30 JUNIE 2022 / STATEMENT OF FINANCIAL POSITION AT
30 JUNE 2022**

		<u>2022</u> R	<u>2021</u> R
	<u>Aantekeninge/ Notes</u>		
BATES / ASSETS			
Nie-bedryfsbates / Non-current assets			
Aanleg, voertuie en toerusting / Plant, vehicles and equipment	2	6,438,075	6,386,306
Bedryfsbates / Current assets			
Kontant en kontantekwivalente / Cash and cash equivalents	3	30,226,222	30,739,260
Debiteure en deposito's / Debtors and deposits	4	1,602,761	1,037,903
Voorraad / Inventory		273,566	273,566
		32,102,549	32,050,729
TOTALE BATES / TOTAL ASSETS		<u>38,540,623</u>	<u>38,437,035</u>
EKWITEIT EN AANSPREEKLIKHEDE / EQUITY AND LIABILITIES			
Kapitaal en reserwes / Capital and reserves			
Behoue inkomste / Retained income		466,018	1,893,791
Subsidie / Subsidy		5,035,950	5,035,950
Reserwe vir vervanging van projek / Reserve for project replacement		31,546,451	30,537,423
		37,048,419	37,467,164
Bedryfslaste / Current liabilities			
Krediteure en voorsienings / Creditors and provisions	5	1,492,204	969,872
TOTALE EKWITEIT EN AANSPREEKLIKHEDE / TOTAL EQUITY AND LIABILITIES		<u>38,540,623</u>	<u>38,437,035</u>

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**STAAT VAN OMVATTENDE INKOMSTE VIR DIE JAAR GEëINDIG 30 JUNIE 2022 /
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2022**

	Kontant Begroting/ Cash Budget		2022	2021
	2022/2023	2021/2022	R	R
	R	R		
INKOMSTE / INCOME	6,280,830	5,687,520	6,361,927	5,427,909
Heffings - Bedryfsaktiwiteite / Levies - Operational activities	6,280,830	5,687,520	6,342,399	5,399,504
Rente debiteure / Interest debtors	-	-	19,528	23,137
Insurance claim received	-	-	-	768
Wins op verkoop van bate / Profit on sale of asset	-	-	-	4,500
Min: BEDRYFSUITGAWES Less: OPERATING EXPENSES	8,288,301	8,054,419	7,789,700	7,521,460
Administratiewe en rekenmeesters fooie / Administrative and accounting fees	80,000	80,000	78,575	76,556
Bankkoste / Bank charges	10,000	10,000	8,005	9,725
Diverse uitgawes / Sundry expenses	15,000	15,000	7,385	3,865
Elektrisiteit / Electricity	780,000	600,000	766,116	485,147
Huur betaal / Rent paid	5,000	30,000	4,881	26,489
Instandhouding / Maintenance	550,000	500,000	615,732	334,331
Konsultasiefooie / Consultancy fees	4,000	4,000	3,078	3,840
Lidmaatskap / Subscriptions	17,250	17,250	16,476	16,138
Lone / Wages	-	50,000	16,722	47,885
Lisensies / Licenses	-	-	666	-
Motoronkoste / Motor vehicle expenses	110,000	100,000	106,695	97,593
Opleiding / Training	-	-	638	-
Ouditfooie / Audit fees	80,000	80,000	78,500	75,800
Regskoste / Legal fees	-	15,000	-	15,056
Salarisse / Salaries	2,200,000	2,158,600	2,033,195	1,933,008
Sekuriteit / Security	15,000	10,000	16,329	12,070
Skoonmaakkoste / Cleaning	12,500	12,500	10,948	10,063
Skryfbehoeftes en rekenaar / Stationery and computer	25,000	25,000	17,155	20,886
Telefoon en posgeld / Telephone and postage	25,000	30,000	21,627	23,997
Vergaderingskoste en Bestuursuitgawes / Meeting - and Management expenses	7,500	7,500	6,328	7,487
Vergoedingskommissaris / Compensation commissioner	12,200	12,200	9,897	11,172
Versekering / Insurance	65,000	65,000	56,313	59,589
Waardevermindering / Depreciation	550,000	550,000	558,654	545,885
Waterkoste / Water cost	3,724,851	3,682,369	3,355,786	3,704,879
NETTO VERLIES VOOR NETTO FINANSIERINGSINKOMSTE LOSS BEFORE NET FINANCE INCOME	(2,007,471)	(2,366,899)	(1,427,773)	(2,093,551)
NETTO FINANSIERINGSINKOMSTE/ NET FINANCE INCOME	1,000,000	1,000,000	1,009,028	978,180
Rente op surplusfondse / Interest on surplus funds	1,000,000	1,000,000	1,009,028	978,180
NETTO VERLIES VIR DIE JAAR/ NET LOSS FOR THE YEAR	(1,007,471)	(1,366,899)	(418,745)	(1,115,371)
Oorgedra / Carried forward	(1,007,471)	(1,366,899)		

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**STAAT VAN OMVATTENDE INKOMSTE VIR DIE JAAR GEëINDIG 30 JUNIE 2022 /
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2022
(VERVOLG / CONTINUED)**

	Kontant begroting / Cash budget <u>2022/2023</u> R
Oorgebring/ Brought forward	(1,007,471)
BEGROTE VERLIES - BEDRYF / ESTIMATED LOSS - OPERATIONS	(1,007,471)
Plus: Nie kontantvloei-items/Non cash flow items	
Waardevermindering/ Depreciation	550,000
KONTANT TEKORT - BEDRYF CASH DEFICIT - OPERATIONS	(457,471)
Min / Less: Kapitaalkoste en skulddelging/ Capital expenses and debt repayment	550,000
Vervanging van motorvoertuig / Replacement motor vehicle	450,000
Verbetering van skema / Upgrading of scheme	100,000
TOTALE BEGROTE KONTANT TEKORT / TOTAL BUDGETED CASH DEFICIT	(1,007,471)

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**STAAT VAN VERANDERING IN EKWITEIT VIR DIE JAAR GEëINDIG 30 JUNIE 2022 /
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2022**

	<u>2022</u> R	<u>2021</u> R
BEHOUE INKOMSTE / RETAINED INCOME		
Begin van die jaar / At beginning of the year	1,893,791	3,987,340
Netto verlies vir die jaar / Accumulated loss for the year	(418,745)	(1,115,371)
	<u>1,475,046</u>	<u>2,871,969</u>
Oordrag na reserve vir vervanging van projek / Transfer to reserve for project replacement	(1,009,028)	(978,180)
Rente op surplusfondse / Interest on surplus funds	(1,009,028)	(978,180)
Einde van die jaar / At end of year	<u><u>466,018</u></u>	<u><u>1,893,791</u></u>
SUBSIDIE / SUBSIDY		
Begin van die jaar / At beginning of the year	<u>5,035,950</u>	<u>5,035,950</u>
Einde van die jaar / At end of year	<u><u>5,035,950</u></u>	<u><u>5,035,950</u></u>
RESERWE VIR VERVANGING VAN PROJEK / RESERVE FOR PROJECT REPLACEMENT		
Begin van die jaar / At beginning of the year	30,537,423	29,559,243
Oordrag vanaf behoue inkomste / Transfer from retained income	1,009,028	978,180
Rente op surplusfondse / Interest on surplus funds	1,009,028	978,180
Einde van die jaar / At end of year	<u><u>31,546,451</u></u>	<u><u>30,537,423</u></u>

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**STAAT VAN KONTANTVLOEIE VIR DIE JAAR GEëINDIG 30 JUNIE 2022 /
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2022**

	<u>Aantekeninge /</u> <u>Notes</u>	<u>2022</u> R	<u>2021</u> R
KONTANTVLOEI UIT BEDRYFSAKTIVITEITE / CASH FLOW FROM OPERATING ACTIVITIES		97,386	401,143
Kontant benut in bedryfsaktiwiteite / Cash used in operating activities	6	(931,170)	(600,174)
Rente ontvang / Interest received		1,028,556	1,001,317
BELEGGINGSAKTIVITEITE / INVESTING ACTIVITIES		(610,424)	4,500
Toevoegings tot vaste bates / Additions to fixed assets		(610,424)	-
Opbrenge met verkoop van bates / Proceeds with disposal of assets		-	4,500
(AFNAME) / TOENAME IN KONTANT EN KONTANTEKWIVALENTE / (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS		(513,038)	405,643
KONTANT EN KONTANTEKWIVALENTE BEGIN VAN DIE JAAR / CASH AND CASH EQUIVALENTS BEGINNING OF YEAR		30,739,260	30,333,618
KONTANT EN KONTANTEKWIVALENTE EINDE VAN DIE JAAR / CASH AND CASH EQUIVALENTS END OF YEAR	3	30,226,222	30,739,260

AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2022 / NOTES
TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. REKENINGKUNDIGE BELEID

Die finansiële state word volgens die historiese koste-grondslag opgestel en inkorporeer die volgende vernaamste rekeningkundige beleid wat in ooreenstemming is met dié van die vorige jare. Die finansiële state is opgestel vir bestuursdoeleindes.

Aanleg, voertuie en toerusting

Aanleg, voertuie en toerusting word getoon teen historiese kosprys min opgehoopte waardevermindering. Kosprys sluit in alle kostes om die bates in 'n werkende toestand te kry. Waardevermindering word afgeskryf na wins of verlies oor die nuttige lewensduur van die bate. Die volgende afskrywingstydperke is gebruik:

Aanleg	40 jaar
Voertuie	5 jaar
Kantoortoerusting	3 jaar

Inkomste

Inkomste verteenwoordig gefaktureerde waterheffings en kommissie, uitgesluit BTW.

Vorraad

Vorraad verteenwoordig waterregte op die Eerste-in-Eerste-uit basis en word getoon teen kosprys.

Debiteure

Handelsdebiteure word gedra teen verwagte realiseerbare waarde. 'n Beraming is gemaak vir twyfelagtige ontvangstes gegrond op 'n oorsig van uitstaande bedrae teen jaareinde. Slegte skulde word afgeskryf wanneer dit geïdentifiseer word.

Krediteure en voorsienings

Krediteure word aanvanklik gedra teen bilike waarde en is daarna gedra teen die amortiseerde koste deur die effektiewe rente metode te gebruik.

Rente

Alle rente op surplusfondse word oorgedra na die vervangingsreserwe. Rente inkomste word erken soos dit toeval.

1. ACCOUNTING POLICIES

The financial statements are compiled on the historical cost-basis and incorporate the following main accounting policies which are consistent with the previous years. The financial statements are prepared for management purposes.

Plant, vehicles and equipment

Plant, vehicles and equipment are shown at historic cost prices less accumulated depreciation. Cost includes all cost to get the assets in working condition. Depreciation is charged to profit or loss over the expected useful life of the asset. The following depreciation periods were used:

Plant	40 years
Vehicles	5 years
Office equipment	3 years

Revenue

Revenue comprises invoiced water levies and, commission excluding VAT.

Inventory

Inventory comprise water rights accounted for on the First-in-First-out basis and is shown at cost price.

Debtors

Trade debtors are shown at expected realisable values. An estimate is made of doubtful debts based on outstanding amounts at year end. Bad debts are written off when identified.

Creditors and provisions

Creditors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

Interest

Interest earned on surplus funds is transferred to replacement reserves. Interest income is recognised as it accrues.

WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)

AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2022
(VERVOLG) / NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2022 (CONTINUED)

1. REKENINGKUNDIGE BELEID (vevolg)

1. ACCOUNTING POLICIES (continues)

	<u>2022</u> R	<u>2021</u> R
2. AANLEG, VOERTUIE EN TOERUSTING / PLANT, VEHICLES AND EQUIPMENT		
Waterskema teen boekwaarde / Water scheme at book value	6,382,800	6,249,220
Voertuie teen boekwaarde / Vehicles at book value	55,271	137,082
Kantoortoerusting teen boekwaarde / Office equipment at book value	4	4
	<u>6,438,075</u>	<u>6,386,306</u>
2.1 WATERSKEMA / WATER SCHEME		
Kosprys / Cost		
Kosprys begin van die jaar / Cost at beginning of the year	18,463,350	18,597,733
Kostes gekapitaliseer / Costs capitalised	610,424	-
Herallokasie / Reallocation	-	(134,383)
	<u>19,073,774</u>	<u>18,463,350</u>
Waardevermindering / Depreciation		
Opgehoopte waardevermindering begin van die jaar / Accumulated depreciation at beginning of the year	12,214,130	11,752,546
Waardevermindering vir die jaar / Depreciation for the year	476,844	461,584
	<u>12,690,974</u>	<u>12,214,130</u>
Opgehoopte waardevermindering aan einde van jaar / Accumulated depreciation at end of year	<u>12,690,974</u>	<u>12,214,130</u>
Boekwaarde einde van jaar / Book value at end of year	<u>6,382,800</u>	<u>6,249,220</u>

WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)

AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2022
(VERVOLG) / NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2022 (CONTINUED)

2.2 VOERTUIE EN TOERUSTING / VEHICLES AND EQUIPMENT

	Voertuie / Vehicles	Kantoor- toerusting / Office equipment	Totaal / Total
	R	R	R
2022			
Kosprys / Cost			
Kosprys / Cost - 1 Julie / July 2021	810,199	103,200	913,399
Kosprys / Cost - 30 Junie / June 2022	810,199	103,200	913,399
Opgehoopte waardevermindering / Accumulated depreciation			
Opgehoopte waardevermindering / Accumulated depreciation - 1 Julie / July 2021	673,118	103,196	776,314
Waardevermindering vir die jaar / Depreciation for the year	81,810	-	81,810
Opgehoopte waardevermindering / Accumulated depreciation - 30 Junie / June 2022	754,928	103,196	858,124
Boekwaarde / Book value - 30 Junie / June 2022	55,271	4	55,275
2021			
Kosprys / Cost			
Kosprys / Cost - 1 Julie / July 2020	743,008	103,200	846,208
Herallokasie / Reallocation	134,383	-	134,383
Verkope / Disposals	(67,192)	-	(67,192)
Kosprys / Cost - 30 Junie / June 2021	810,199	103,200	913,399
Opgehoopte waardevermindering / Accumulated depreciation			
Opgehoopte waardevermindering / Accumulated depreciation - 1 Julie / July 2020	588,816	103,196	692,012
Waardevermindering vir die jaar / Depreciation for the year	84,302	-	84,302
Opgehoopte waardevermindering / Accumulated depreciation - 30 Junie / June 2021	673,118	103,196	776,314
Boekwaarde / Book value - 30 Junie / June 2021	137,081	4	137,085

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2022
(VERVOLG) / NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2022 (CONTINUED)**

	<u>2022</u> R	<u>2021</u> R
3. KONTANT EN KONTANTEKWIVALENTE / CASH AND CASH EQUIVALENTS	30,226,222	30,739,260
Kontant in bank / Cash at bank	30,226,222	30,739,260
Kontant en kontantekwivalente word as volg geallokeer / Cash and cash equivalents are allocated as follows :	30,226,222	30,739,260
- Reserwe vir vervanging van projek / Reserve for project replacement	31,546,451	30,537,423
- Bedryf / Operation	(1,320,229)	201,837
4. DEBITEURE EN DEPOSITO'S / DEBTORS AND DEPOSITS	1,602,761	1,037,903
Opgelope rente / Accrued interest	106,585	76,893
Stadstesourier deposito / City Treasurer deposit	750	750
Petroldeposito / Petrol deposit	1,500	1,500
Uitstaande heffings / Outstanding levies	878,976	757,925
Diverse deposito's/ Sundry deposito's	283,924	162,226
BTW ontvangbaar / VAT receivable	331,026	38,609
5. KREDITEURE EN VOORSIENINGS / CREDITORS AND PROVISIONS	1,492,204	969,872
Handelskrediteure / Trade payables	95,706	53,633
Ander krediteure / Other creditors		
Lening - Stellenbosch / Loan - Stellenbosch	1,130,440	594,404
Salaris verwante krediteure / Salary related creditors	71,883	90,777
Opgelope waterkoste / Accrued water cost	69,565	130,058
Voorsiening vir ouditfooie / Provision for audit fee	77,500	72,500
Voorsiening vir rekenmeestersgelde / Provision for accounting fees	47,110	28,500
6. KONTANT BENUT IN BEDRYFSAKTIEWEITE / CASH FLOW USED IN OPERATING ACTIVITIES	(931,170)	(600,174)
Verlies volgens inkomstestaat / Loss per income statement	(418,745)	(1,115,371)
Nie-kontantvloei- en ander items / Non cash flow and other items		
- Waardevermindering / Depreciation	558,654	545,885
- Rente ontvang / Interest received	(1,028,556)	(1,001,317)
- Wins met verkoop van bate	-	(4,500)
AANPASSINGS VIR VERANDERING IN BEDRYFSKAPITAAL / ADJUSTMENTS FOR CHANGES IN WORKING CAPITAL	(42,523)	975,129
Krediteure / Creditors	522,334	267,949
Debiteure / Debtors	(564,857)	707,180

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2022
(VERVOLG) / NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2022 (CONTINUED)**

7. BELASTING / TAXATION

Die Watergebruikersvereniging is vrygestel van SA Normale Belasting ingevolge artikel 10(1)(cA) van die Inkomstebelastingwet.

The Water Users' Association is exempt from SA Normal Taxation in terms of Section 10(1)(cA) of the Income Tax Act.

WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)

BYLAAG A /
ANNEXURE A

**KONTANT
BEGROTING /
CASH
BUDGET
2022
R**

HEFFINGS / LEVIES

A - Water -inlysting / listing	@ R 2,000/ha (2799ha)	5,598,000
B - Water - gebruik / consumption	@ R 1,500/ha (77.7ha)	116,550
Nywerheidswater / Industrial water	@ R4,400/ha (128.7ha) @ 100%	566,280
		<hr/>
		6,280,830
		<hr/> <hr/>