

**WYNLAND WATERGEBRUIKERSVERENIGING -  
HELDERBERG (SUBDISTRIK 2) /  
WYNLAND WATER USER'S ASSOCIATION -  
HELDERBERG (SUBDISTRICT 2)**

**ONGEOUDITEERDE FINANSIËLE STATE - 30 JUNIE 2021  
UNAUDITED FINANCIAL STATEMENTS - 30 JUNE 2021**

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /  
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2021 /  
FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 JUNE 2021**

**HELDERBERG SUBDISTRIK BESONDERHEDE /  
HELDERBERG SUBDISTRICT DETAILS**

Subkomitee / Sub committee: B van der Westhuizen  
J van der Westhuizen  
D Koch  
L Joemat  
TJ Roos

Posadres / Postal address: Posbus / P O Box 12658  
Die Boord  
7613

Opsteller / Compiler: Hierdie finansiële state is onafhanklik opgestel  
deur:  
These financial statements have been  
independently compiled by:  
J du Toit CA (SA)

Bankiers / Bankers: ABSA Bank

**INDEKS / INDEX**

	<b>BLADSY / PAGE</b>
Kompilasieverslag / Compilation report	1 - 2
Goedkeuring deur die Subkomitee / Approval by the Sub Committee	3
Staat van finansiële posisie/ Statement of financial position	4
Staat van omvattende inkomste/ Statement of comprehensive income	5 - 6
Staat van verandering in ekwiteit / Statement of changes in equity	7
Staat van kontantvloeie/ Statement of cash flows	8
Aantekeninge / Notes	9 - 13
Bylaag A / Annexure A	14



## **PRAKTISYN SE KOMPILASIEVERSLAG AAN DIE BESTUUR VAN WYNLAND WATERGEBRUIKERSVERENIGING – HELDERBERG (SUBDISTRIK 2)**

Ons het die finansiële state van Wynland Watergebruikersvereniging – Helderberg (Subdistrik 2), soos uiteengesit op bladsye 4 tot 13, gekompileer op grond van inligting deur bestuur verstrekk. Hierdie finansiële state bestaan uit die staat van finansiële posisie van Wynland Watergebruikersvereniging – Helderberg (Subdistrik 2) soos op 30 Junie 2021, en die staat van omvattende inkomste, staat van veranderings in ekwiteit en staat van kontantvloei vir die jaar wat op daardie datum geëindig het, en die aantekeninge, wat bestaan uit 'n opsomming van beduidende rekeningkundige beleid en ander verduidelikende inligting.

Ons het hierdie kompilasie-aanstelling ooreenkomstig die *'International Standard on Related Services 4410 (Revised), Compilation Engagements'* uitgevoer.

Ons het ons kundigheid in rekeningkunde en finansiële verslagdoening toegepas om u by te staan met die opstel en voorstelling van die finansiële state ooreenkomstig die rekeningkundige grondslag wat beskryf word in aantekening 1 tot die finansiële state. Ons het voldoen aan die toepaslike etiese vereistes, insluitende die beginsels van integriteit, objektiwiteit, professionele bevoegdheid en redelike sorg.

Die finansiële state, en die akkuraatheid en volledigheid van die inligting gebruik om die finansiële state te kompileer, is u verantwoordelikheid.

Aangesien 'n kompilasie-aanstelling nie 'n gerusstellingsaanstelling is nie, word ons nie vereis om die akkuraatheid en volledigheid van die inligting wat u aan ons verskaf om hierdie finansiële state te kompileer, te verifieer nie. Dienooreenkomstig spreek ons nie 'n ouditmening of 'n oorsig-gevolgtrekking rakende die voorbereiding van hierdie finansiële state in ooreenstemming met die rekeningkundige grondslag wat beskryf word in aantekening 1 tot die finansiële state uit nie.

Soos aangedui in aantekening 1, is die finansiële state opgestel en aangebied in ooreenstemming met die rekeningkundige grondslag wat beskryf word in aantekening 1 tot die finansiële state. Die finansiële state is opgestel vir bestuursdoeleindes. Gevolglik mag hierdie finansiële state moontlik nie gepas wees vir 'n ander doel nie.

Ons kompilasieverslag is uitsluitlik vir u gebruik bedoel, en moet nie aan enige ander partye versprei word nie.

Assosiaat Direkteur: J du Toit  
Geoktrooieerde Rekenmeester (SA)  
Stellenbosch

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*PricewaterhouseCoopers Geïnk., Capital Place, Neutronlaan 15-21, Tegnopark, Stellenbosch, 7600*  
*Posbus 57, Stellenbosch, 7599*  
*T: +27 (0) 21 815 3000, F: +27 (0) 21 815 3100, [www.pwc.co.za](http://www.pwc.co.za)*

Hoof Uitvoerende Beampte: L S Machaba  
Die Maatskappy se besigheidsadres is te Lisbonlaan 4, Waterfall City, Jukskei View, waar 'n lys van die direkteure se name ter insae is.  
Reg-nr. 1998/012055/21, BTW reg-nr. 4950174682.



**PRACTITIONER'S COMPILATION REPORT TO THE MANAGEMENT OF WYNLAND WATER USERS' ASSOCIATION – HELDERBERG (SUBDISTRICT 2)**

We have compiled the financial statements of Wynland Water Users' Association – Helderberg (Subdistrict 2), set out on pages 4 to 13, based on information you have provided. These financial statements comprise the statement of financial position of Wynland Water Users' Association – Helderberg (Subdistrict 2) as at 30 June 2021, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes, comprising a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), *Compilation Engagements*.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the basis of accounting described in note 1 to the financial statements. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the basis of accounting described in note 1 to the financial statements.

As stated in note 1, the financial statements are prepared and presented in accordance with the basis of accounting described in note 1 to the financial statements. The financial statements are prepared for management purposes. Accordingly, these financial statements may not be suitable for other purposes.

Our compilation report is intended solely for your use in your capacity and should not be distributed to other parties.

Associate Director: J du Toit  
Chartered Accountant (SA)  
Stellenbosch

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*P PricewaterhouseCoopers Inc., Capital Place, 15-21 Neutron Avenue, Techno Park, Stellenbosch, 7600  
P O Box 57, Stellenbosch, 7599  
T: +27 (0) 21 815 3000, F: +27 (0) 21 815 3100, [www.pwc.co.za](http://www.pwc.co.za)*

Chief Executive Officer: L S Machaba  
The Company's principal place of business is at 4 Lisbon Lane, Waterfall City, Jukskei View, where a list of directors' names is available for inspection.  
Reg. no. 1998/012055/21, VAT reg.no. 4950174682

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /  
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**GOEDKEURING DEUR DIE SUBKOMITEE**

Die finansiële state en addisionele inligting uiteengesit op bladsye 4 tot 14 is deur die Subkomitee goedgekeur en namens die Subkomitee onderteken deur:

.....  
VOORSITTER

.....  
DATUM

.....  
SEKRETARIS

**APPROVAL BY THE SUB COMMITTEE**

The financial statements and additional information set out on pages 4 to 14 were approved by the Sub Committee and signed on behalf of them by:

.....  
CHAIRMAN

.....  
DATE

.....  
SECRETARY

WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /  
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)

STAAT VAN FINANSIËLE POSISIE OP 30 JUNIE 2021 / STATEMENT OF FINANCIAL POSITION AT  
30 JUNE 2021

		<u>2021</u> R	<u>2020</u> R
	<u>Aantekeninge/ Notes</u>		
<b>BATES / ASSETS</b>			
<b>Nie-bedryfsbates / Non-current assets</b>			
Aanleg, voertuie en toerusting / Plant, vehicles and equipment	2	6,386,306	6,999,383
<b>Bedryfsbates / Current assets</b>			
Kontant en kontantekwivalente / Cash and cash equivalents	3	30,739,260	30,333,618
Debiteure en deposito's / Debtors and deposits	4	1,037,903	1,745,083
Voorraad / Inventory		273,566	273,566
		32,050,729	32,352,267
<b>TOTALE BATES / TOTAL ASSETS</b>		<u>38,437,035</u>	<u>39,351,650</u>
<b>EKWITEIT EN AANSPREEKLIKHEDE / EQUITY AND LIABILITIES</b>			
<b>Kapitaal en reserwes / Capital and reserves</b>			
Behoue inkomste / Retained income		1,893,791	3,987,340
Subsidie / Subsidy		5,035,950	5,035,950
Reserwe vir vervanging van projek / Reserve for project replacement		30,537,423	29,559,243
		37,467,164	38,582,533
<b>Bedryfslaste / Current liabilities</b>			
Krediteure en voorsienings / Creditors and provisions	5	969,872	769,117
<b>TOTALE EKWITEIT EN AANSPREEKLIKHEDE / TOTAL EQUITY AND LIABILITIES</b>		<u>38,437,035</u>	<u>39,351,650</u>

WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /  
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)

STAAT VAN OMVATTENDE INKOMSTE VIR DIE JAAR GEëINDIG 30 JUNIE 2021 /  
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2021

	Kontant Begroting/ Cash Budget		2021 R	2020 R
	2021/2022 R	2020/2021 R		
<b>INKOMSTE / INCOME</b>	5,687,520	5,210,764	5,427,909	4,804,244
Heffings - Bedryfsaktiwiteite / Levies - Operational activities	5,687,520	5,210,764	5,399,504	4,776,763
Rente debiteure / Interest debtors	-	-	23,137	27,481
Insurance claim received	-	-	768	-
Wins op verkoop van bate / Profit on sale of asset	-	-	4,500	-
<b>Min: BEDRYFSUITGAWES Less: OPERATING EXPENSES</b>	8,054,419	8,114,482	7,521,460	7,553,080
Administratiewe en rekenmeesters foie / Administrative and accounting fees	80,000	65,000	76,556	64,802
Bankkoste / Bank charges	10,000	12,000	9,725	10,051
Diverse uitgawes / Sundry expenses	15,000	15,000	3,865	13,592
Elektrisiteit / Electricity	600,000	600,000	485,147	582,142
Huur betaal / Rent paid	30,000	35,000	26,489	33,759
Instandhouding / Maintenance	500,000	600,000	334,331	469,362
Kapasiteitsbou / Capacity building	-	8,500	-	-
Konsultasiefoie / Consultancy fees	4,000	2,500	3,840	3,416
Lidmaatskap / Subscriptions	17,250	12,500	16,138	10,539
Lone / Wages	50,000	40,000	47,885	42,882
Motoronkoste / Motor vehicle expenses	100,000	100,000	97,593	91,963
Ouditfoie / Audit fees	80,000	80,000	75,800	71,983
Regskoste / Legal fees	15,000	15,000	15,056	5,237
Salarisse / Salaries	2,158,600	2,158,600	1,933,008	1,840,288
Sekuriteit / Security	10,000	10,000	12,070	3,866
Skoonmaakkoste / Cleaning	12,500	10,000	10,063	9,317
Skryfbehoeftes en rekenaar / Stationery and computer	25,000	25,000	20,886	17,860
Telefoon en posgeld / Telephone and postage	30,000	30,000	23,997	23,869
Vergaderingskoste en Bestuursuitgawes / Meeting - and Management expenses	7,500	7,500	7,487	4,643
Vergoedingskommissaris / Compensation commissioner	12,200	-	11,172	67,561
Versekering / Insurance	65,000	62,500	59,589	57,159
Waardevermindering / Depreciation	550,000	550,000	545,885	533,278
Waterkoste / Water cost	3,682,369	3,675,382	3,704,879	3,595,512
<b>NETTO VERLIES VOOR NETTO FINANSIERINGSINKOMSTE LOSS BEFORE NET FINANCE INCOME</b>	( 2,366,899)	( 2,903,718)	( 2,093,551)	( 2,748,836)
<b>NETTO FINANSIERINGSINKOMSTE/ NET FINANCE INCOME</b>	1,000,000	1,600,000	978,180	1,659,508
Rente op surplusfondse / Interest on surplus funds	1,000,000	1,600,000	978,180	1,659,508
<b>NETTO VERLIES VIR DIE JAAR/ NET LOSS FOR THE YEAR</b>	( 1,366,899)	( 1,303,718)	( 1,115,371)	( 1,089,328)
Oorgedra / Carried forward	( 1,366,899)	( 1,303,718)		

WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /  
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)

STAAT VAN OMVATTENDE INKOMSTE VIR DIE JAAR GEËINDIG 30 JUNIE 2021 /  
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2021  
(VERVOLG / CONTINUED)

**Kontant  
begroting /  
Cash budget  
2021/2022**  
R

Oorgebring/ Brought forward	(1,366,899)
<b>BEGROTE VERLIES - BEDRYF / ESTIMATED LOSS - OPERATIONS</b>	(1,366,899)
Plus: Nie kontantvloei-items/Non cash flow items	
Waardevermindering/ Depreciation	550,000
<b>KONTANT TEKORT - BEDRYF CASH DEFICIT - OPERATIONS</b>	(816,899)
Min / Less: Kapitaalkoste en skulddelging/ Capital expenses and debt repayment	300,000
Verbetering van skema / Upgrading of scheme	300,000
<b>TOTALE BEGROTE KONTANT TEKORT / TOTAL BUDGETED CASH DEFICIT</b>	(1,116,899)



**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /  
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**STAAT VAN VERANDERING IN EKWITEIT VIR DIE JAAR GEëINDIG 30 JUNIE 2021 /  
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2021**

	<u>2021</u> R	<u>2020</u> R
<b>BEHOUE INKOMSTE / RETAINED INCOME</b>		
Begin van die jaar / At beginning of the year	3,987,340	6,736,174
Netto verlies vir die jaar / Accumulated loss for the year	(1,115,371)	(1,089,328)
	<u>2,871,969</u>	<u>5,646,846</u>
Oordrag na reserwe vir vervanging van projek / Transfer to reserve for project replacement	(978,180)	(1,659,508)
Rente op surplusfondse / Interest on surplus funds	<u>(978,180)</u>	<u>(1,659,508)</u>
Einde van die jaar / At end of year	<u><u>1,893,791</u></u>	<u><u>3,987,340</u></u>
<b>SUBSIDIE / SUBSIDY</b>		
Begin van die jaar / At beginning of the year	<u>5,035,950</u>	<u>5,035,950</u>
Einde van die jaar / At end of year	<u><u>5,035,950</u></u>	<u><u>5,035,950</u></u>
<b>RESERWE VIR VERVANGING VAN PROJEK / RESERVE FOR PROJECT REPLACEMENT</b>		
Begin van die jaar / At beginning of the year	29,559,243	27,899,735
Oordrag vanaf behoue inkomste / Transfer from retained income	978,180	1,659,508
Rente op surplusfondse / Interest on surplus funds	<u>978,180</u>	<u>1,659,508</u>
Einde van die jaar / At end of year	<u><u>30,537,423</u></u>	<u><u>29,559,243</u></u>

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /  
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**STAAT VAN KONTANTVLOEIE VIR DIE JAAR GEËINDIG 30 JUNIE 2021 /  
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2021**

	<u>Aantekeninge /</u> <u>Notes</u>	<u>2021</u> R	<u>2020</u> R
<b>KONTANTVLOEI UIT BEDRYFSAKTIEWEITE / CASH FLOW FROM OPERATING ACTIVITIES</b>		401,143	(636,947)
Kontant benut in bedryfsaktiwiteit / Cash used in operating activities	6	(600,174)	(2,323,936)
Rente ontvang / Interest received		1,001,317	1,686,989
<b>BELEGGINGSAKTIEWEITE / INVESTING ACTIVITIES</b>		4,500	(174,299)
Toevoegings tot vaste bates / Additions to fixed assets		-	(174,299)
Wins met verkoop van bates		4,500	-
<b>TOENAME / (AFNAME) IN KONTANT EN KONTANTEKWIVALENTE / INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>		405,643	(811,246)
<b>KONTANT EN KONTANTEKWIVALENTE BEGIN VAN DIE JAAR / CASH AND CASH EQUIVALENTS BEGINNING OF YEAR</b>		30,333,618	31,144,864
<b>KONTANT EN KONTANTEKWIVALENTE EINDE VAN DIE JAAR / CASH AND CASH EQUIVALENTS END OF YEAR</b>	3	30,739,260	30,333,618

AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2021 / NOTES  
TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. REKENINGKUNDIGE BELEID

Die finansiële state word volgens die historiese koste-grondslag opgestel en inkorporeer die volgende vernaamste rekeningkundige beleid wat in ooreenstemming is met dié van die vorige jare.

**Aanleg, voertuie en toerusting**

Aanleg, voertuie en toerusting word getoon teen historiese kosprys min opgehoopte waardevermindering. Kosprys sluit in alle kostes om die bates in 'n werkende toestand te kry. Waardevermindering word afgeskryf na wins of verlies oor die nuttige lewensduur van die bate. Die volgende afskrywingstydperke is gebruik:

Aanleg	40 jaar
Voertuie	5 jaar
Kantoortoerusting	3 jaar

**Inkomste**

Inkomste verteenwoordig gefaktureerde waterheffings en kommissie, uitgesluit BTW.

**Vorraad**

Vorraad verteenwoordig waterregte op die Eerste-in-Eerste-uit basis en word getoon teen kosprys.

**Debiteure**

Handelsdebiteure word gedra teen verwagte realiseerbare waarde. 'n Beraming is gemaak vir twyfelagtige ontvangstes gegrond op 'n oorsig van uitstaande bedrae teen jaareinde. Slegte skulde word afgeskryf wanneer dit geïdentifiseer word.

**Krediteure en voorsienings**

Krediteure word aanvanklik gedra teen bilike waarde en is daarna gedra teen die amortiseerde koste deur die effektiewe rentekoers metode te gebruik.

**Rente**

Alle rente op surplusfondse word oorgedra na die vervangingsreserwe. Rente inkomste word erken soos dit toeval.

1. ACCOUNTING POLICIES

The financial statements are compiled on the historical cost-basis and incorporate the following main accounting policies which are consistent with the previous years.

**Plant, vehicles and equipment**

Plant, vehicles and equipment are shown at historic cost prices less accumulated depreciation. Cost includes all cost to get the assets in working condition. Depreciation is charged to profit or loss over the expected useful life of the asset. The following depreciation periods were used:

Plant	40 years
Vehicles	5 years
Office equipment	3 years

**Revenue**

Revenue comprises invoiced water levies and, commission excluding VAT.

**Inventory**

Inventory comprise water rights accounted for on the First-in-First-out basis and is shown at cost price.

**Debtors**

Trade debtors are shown at expected realisable values. An estimate is made of doubtful debts based on outstanding amounts at year end. Bad debts are written off when identified.

**Creditors and provisions**

Creditors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

**Interest**

Interest earned on surplus funds is transferred to replacement reserves. Interest income is recognised as it accrues.

WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /  
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)

AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2021  
(VERVOLG) / NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
30 JUNE 2021 (CONTINUED)

1. REKENINGKUNDIGE BELEID (vevolg)

1. ACCOUNTING POLICIES (continues)

	<u>2021</u> R	<u>2020</u> R
<b>2. AANLEG, VOERTUIG EN TOERUSTING / PLANT, VEHICLES AND EQUIPMENT</b>		
Waterskema teen boekwaarde / Water scheme at book value	6,249,220	6,845,187
Voertuie teen boekwaarde / Vehicles at book value	137,082	154,192
Kantoortoerusting teen boekwaarde / Office equipment at book value	4	4
	<u>6,386,306</u>	<u>6,999,383</u>
<b>2.1 WATERSKEMA / WATER SCHEME</b>		
<b>Kosprys / Cost</b>		
Kosprys begin van die jaar / Cost at beginning of the year	18,597,733	18,423,434
Kostes gekapitaliseer / Costs capitalised	-	174,299
Herallokasie / Reallocation	(134,383)	-
	<u>18,463,350</u>	<u>18,597,733</u>
<b>Waardevermindering / Depreciation</b>		
Opgehoopte waardevermindering begin van die jaar / Accumulated depreciation at beginning of the year	11,752,546	11,287,603
Waardevermindering vir die jaar / Depreciation for the year	461,584	464,943
	<u>12,214,130</u>	<u>11,752,546</u>
<b>Boekwaarde einde van jaar / Book value at end of year</b>	<u>6,249,220</u>	<u>6,845,187</u>

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /  
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2021  
(VERVOLG) / NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
30 JUNE 2021 (CONTINUED)**

**2.2 VOERTUIG EN TOERUSTING / VEHICLES AND EQUIPMENT**

	Voertuie / Vehicles	Kantoor- toerusting / Office equipment	Totaal / Total
	R	R	R
<b>2021</b>			
<b>Kosprys / Cost</b>			
Kosprys / Cost - 1 Julie / July 2020	743,008	103,200	846,208
Herallokasie / Reallocation	134,383	-	134,383
Verkope / Disposals	(67,192)	-	(67,192)
	<u>810,200</u>	<u>103,200</u>	<u>913,400</u>
Kosprys / Cost - 30 Junie / June 2021			
<b>Opgehoopte waardevermindering / Accumulated depreciation</b>			
Opgehoopte waardevermindering / Accumulated depreciation - 1 Julie / July 2020	588,816	103,196	692,012
Waardevermindering vir die jaar / Depreciation for the year	84,302	-	84,302
	<u>673,119</u>	<u>103,196</u>	<u>776,314</u>
Opgehoopte waardevermindering / Accumulated depreciation - 30 Junie / June 2021			
<b>Boekwaarde / Book value - 30 Junie / June 2021</b>	<u>137,082</u>	<u>4</u>	<u>137,086</u>
<b>2020</b>			
<b>Kosprys / Cost</b>			
Kosprys / Cost - 1 Julie / July 2019	743,008	103,200	846,208
	<u>743,008</u>	<u>103,200</u>	<u>846,208</u>
Kosprys / Cost - 30 Junie / June 2020			
<b>Opgehoopte waardevermindering / Accumulated depreciation</b>			
Opgehoopte waardevermindering / Accumulated depreciation - 1 Julie / July 2019	520,482	103,196	623,678
Waardevermindering vir die jaar / Depreciation for the year	68,334	-	68,334
	<u>588,816</u>	<u>103,196</u>	<u>692,012</u>
Opgehoopte waardevermindering / Accumulated depreciation - 30 Junie / June 2020			
<b>Boekwaarde / Book value - 30 Junie / June 2020</b>	<u>154,192</u>	<u>4</u>	<u>154,196</u>

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /  
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2021  
(VERVOLG) / NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
30 JUNE 2021 (CONTINUED)**

	<u>2021</u> R	<u>2020</u> R
<b>3. KONTANT EN KONTANTEKWIVALENTE / CASH AND CASH EQUIVALENTS</b>	30,739,260	30,333,618
Kontant in bank / Cash at bank	30,739,260	30,332,618
Kleinkas / Petty cash	-	1,000
Kontant en kontantekwivalente word as volg geallokeer / Cash and cash equivalents are allocated as follows :	30,739,260	30,333,618
- Reserwe vir vervanging van projek / Reserve for project replacement	30,537,423	29,559,243
- Bedryf / Operation	201,837	774,375
<b>4. DEBITEURE EN DEPOSITO'S / DEBTORS AND DEPOSITS</b>	1,037,903	1,745,083
Opgelope rente / Accrued interest	76,893	85,253
Stadstesourier deposito / City Treasurer deposit	750	750
Petroldeposito / Petrol deposit	1,500	1,500
Uitstaande heffings / Outstanding levies	757,925	1,302,411
Diverse deposito's/ Sundry deposito's	162,226	97,750
BTW ontvangbaar / VAT receivable	38,609	257,419
<b>5. KREDITEURE EN VOORSIENINGS / CREDITORS AND PROVISIONS</b>	969,872	769,117
Handelskrediteure / Trade payables	53,633	53,027
Ander krediteure / Other creditors		
Lening - Stellenbosch / Loan - Stellenbosch	594,404	474,632
Salaris verwante krediteure / Salary related creditors	90,777	86,025
Opgelope waterkoste / Accrued water cost	130,058	62,733
Voorsiening vir ouditfooie / Provision for audit fee	72,500	66,200
Voorsiening vir rekenmeestersgelde / Provision for accounting fees	28,500	26,500
<b>6. KONTANT BENUT IN BEDRYFSAKTIVITEITE / CASH FLOW USED IN OPERATING ACTIVITIES</b>	(600,174)	(2,323,936)
Verlies volgens inkomstestaat / Loss per income statement	(1,115,371)	(1,089,328)
Nie-kontantvloei- en ander items / Non cash flow and other items		
- Waardevermindering / Depreciation	545,885	533,278
- Rente ontvang / Interest received	(1,001,317)	(1,686,989)
- Wins met verkoop van bate	(4,500)	-
AANPASSINGS VIR VERANDERING IN BEDRYFSKAPITAAL / ADJUSTMENTS FOR CHANGES IN WORKING CAPITAL	975,129	(80,897)
Krediteure / Creditors	267,949	253,278
Debiteure / Debtors	707,180	(334,176)

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /  
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEëINDIG 30 JUNIE 2021  
(VERVOLG) / NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
30 JUNE 2021 (CONTINUED)**

**7. BELASTING / TAXATION**

Die Watergebruikersvereniging is vrygestel van SA Normale Belasting ingevolge artikel 10(1)(cA) van die Inkomstebelastingwet.

The Water Users' Association is exempt from SA Normal Taxation in terms of Section 10(1)(cA) of the Income Tax Act.

WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /  
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)

BYLAAG A /  
ANNEXURE A

KONTANT  
BEGROTING /  
CASH  
BUDGET  
2021  
R

HEFFINGS / LEVIES

A - Water -inlysting / listing	@ R 1,800/ha (2799ha)	5,038,200
B - Water - gebruik / consumption	@ R 1,400/ha (77.7ha)	108,780
Nywerheidswater / Industrial water	@ R4,200/ha (128.7ha) @ 100%	540,540
		<hr/>
		5,687,520
		<hr/> <hr/>