

**WYNLAND WATERGEBRUIKERSVERENIGING -
HELDERBERG (SUBDISTRIK 2) /
WYNLAND WATER USER'S ASSOCIATION -
HELDERBERG (SUBDISTRICT 2)**

**ONGEOUDITEERDE FINANSIËLE STATE - 30 JUNIE 2023
UNAUDITED FINANCIAL STATEMENTS - 30 JUNE 2023**

Draft Only

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2023 /
FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 JUNE 2023**

**HELDERBERG SUBDISTRIK BESONDERHEDE /
HELDERBERG SUBDISTRICT DETAILS**

Subkomitee / Sub committee:

B van der Westhuizen
J van der Westhuizen
D Koch
L Joemat
TJ Roos

Posadres / Postal address:

Posbus / P O Box 12658
Die Boord
7613

Opsteller / Compiler:

Hierdie finansiële state is onafhanklik opgestel
deur:
These financial statements have been
independently compiled by:
J du Toit CA (SA)

Bankiers / Bankers:

ABSA Bank

INDEKS / INDEX

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**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

GOEDKEURING DEUR DIE SUBKOMITEE

Die finansiële state en addisionele inligting uiteengesit op bladsye 4 tot 14 is deur die Subkomitee goedgekeur en namens die Subkomitee onderteken deur:

.....
VOORSITTER

.....
DATUM

.....
SEKRETARIS

APPROVAL BY THE SUB COMMITTEE

The financial statements and additional information set out on pages 4 to 14 were approved by the Sub Committee and signed on behalf of them by:

.....
CHAIRMAN

.....
DATE

.....
SECRETARY

Draft Only

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**STAAT VAN FINANSIËLE POSISIE OP 30 JUNIE 2023 / STATEMENT OF FINANCIAL POSITION AT
30 JUNE 2023**

| | | <u>2023</u> R | <u>2022</u> R |
|---|---|-------------------|-------------------|
| BATES / ASSETS | | | |
| Nie-bedryfsbates / Non-current assets | | | |
| Aanleg, voertuie en toerusting / Plant, vehicles and equipment | 2 | 6,660,796 | 6,438,075 |
| Bedryfsbates / Current assets | | | |
| Kontant en kontantekwivalente / Cash and cash equivalents | 3 | 32,395,138 | 30,226,222 |
| Debiteure en deposito's / Debtors and deposits | 4 | 2,377,503 | 1,602,761 |
| Voorraad / Inventory | | 273,566 | 273,566 |
| | | 35,046,207 | 32,102,549 |
| TOTALE BATES / TOTAL ASSETS | | <u>41,707,002</u> | <u>38,540,623</u> |
| EKWITEIT EN AANSPREEKLIKHEDE / EQUITY AND LIABILITIES | | | |
| Kapitaal en reserwes / Capital and reserves | | | |
| (Behoue verlies) / Behoue inkomste / (Retained loss) / Retained income | | (896,930) | 466,018 |
| Subsidie / Subsidy | | 5,035,950 | 5,035,950 |
| Reserwe vir vervanging van projek / Reserve for project replacement | | 33,417,162 | 31,546,451 |
| | | 37,556,183 | 37,048,419 |
| Bedryfslaste / Current liabilities | | | |
| Krediteure en voorsienings / Creditors and provisions | 5 | 4,150,819 | 1,492,204 |
| TOTALE EKWITEIT EN AANSPREEKLIKHEDE / TOTAL EQUITY AND LIABILITIES | | <u>41,707,002</u> | <u>38,540,623</u> |

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**STAAT VAN OMVATTENDE INKOMSTE VIR DIE JAAR GEëINDIG 30 JUNIE 2023 /
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2023**

| | Kontant Begroting/ Cash Budget | | 2023 | 2022 |
|--|---|------------------|-------------|-------------|
| | 2023/2024 | 2022/2023 | R | R |
| | R | R | | |
| INKOMSTE / INCOME | 7,236,925 | 6,280,830 | 6,925,038 | 6,361,927 |
| Heffings - Bedryfsaktiwiteite / Levies - Operational activities | 7,217,175 | 6,280,830 | 6,617,752 | 6,342,399 |
| Rente debiteure / Interest debtors | 16,000 | - | 34,616 | 19,528 |
| Versekeringseis / Insurance claim | - | - | 12,670 | - |
| Wins op verkoop van bate / Profit on sale of asset | - | - | 260,000 | - |
| Ander inkomste / Other income | 3,750 | - | - | - |
| Min: BEDRYFSUITGAWES Less: OPERATING EXPENSES | 9,326,352 | 8,288,301 | 8,287,986 | 7,789,700 |
| Administratiewe en rekenmeesters fooie / Administrative and accounting fees | 95,857 | 80,000 | 87,143 | 78,575 |
| Bankkoste / Bank charges | 10,000 | 10,000 | 3,757 | 8,005 |
| Diverse uitgawes / Sundry expenses | 6,000 | 15,000 | 4,549 | 7,385 |
| Elektrisiteit / Electricity | 866,242 | 780,000 | 721,746 | 766,116 |
| Huur betaal / Rent paid | 6,250 | 5,000 | 4,805 | 4,881 |
| Instandhouding / Maintenance | 897,000 | 550,000 | 741,527 | 615,732 |
| Kantooruitgawes / Office Expenses | 10,000 | - | - | - |
| Konsultasiefooie / Consultancy fees | 4,000 | 4,000 | 900 | 3,078 |
| Lidmaatskap / Subscriptions | 17,250 | 17,250 | 15,524 | 16,476 |
| Lone / Wages | - | - | - | 16,722 |
| Lisensies / Licenses | 4,232 | - | 1,749 | 666 |
| Motoronkoste / Motor vehicle expenses | 159,100 | 110,000 | 153,837 | 106,695 |
| Opleiding / Training | - | - | - | 638 |
| Ouditfooie / Audit fees | 135,530 | 80,000 | 91,100 | 78,500 |
| Regskoste / Legal fees | 15,000 | - | - | - |
| Salarisse / Salaries | 2,312,726 | 2,200,000 | 2,161,426 | 2,033,195 |
| Sekuriteit / Security | 34,800 | 15,000 | 30,913 | 16,329 |
| Skoonmaakkoste / Cleaning | 14,000 | 12,500 | 10,921 | 10,948 |
| Skryfbehoeftes en rekenaar / Stationery and computer | 43,665 | 25,000 | 25,644 | 17,155 |
| Telefoon en posgeld / Telephone and postage | 26,400 | 25,000 | 22,317 | 21,627 |
| Vergaderingskoste en Bestuursuitgawes / Meeting - and Management expenses | 13,000 | 7,500 | 9,918 | 6,328 |
| Vergoedingskommissaris / Compensation commissioner | 12,500 | 12,200 | 9,733 | 9,897 |
| Versekering / Insurance | 76,800 | 65,000 | 68,227 | 56,313 |
| Waardevermindering / Depreciation | 565,000 | 550,000 | 570,193 | 558,654 |
| Waterkoste / Water cost | 4,001,001 | 3,724,851 | 3,552,059 | 3,355,786 |
| NETTO VERLIES VOOR NETTO FINANSIERINGSINKOMSTE LOSS BEFORE NET FINANCE INCOME | (2,089,427) | (2,007,471) | (1,362,948) | (1,427,773) |
| NETTO FINANSIERINGSINKOMSTE/ NET FINANCE INCOME | 1,870,000 | 1,000,000 | 1,870,711 | 1,009,028 |
| Rente op surplusfondse / Interest on surplus funds | 1,870,000 | 1,000,000 | 1,870,711 | 1,009,028 |
| NETTO INKOMSTE / (VERLIES) VIR DIE JAAR/ NET INCOME / (LOSS) FOR THE YEAR | (219,427) | (1,007,471) | 507,764 | (418,745) |
| Oorgedra / Carried forward | (219,427) | (1,007,471) | | |

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**STAAT VAN OMVATTENDE INKOMSTE VIR DIE JAAR GEëINDIG 30 JUNIE 2023 /
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2023
(VERVOLG / CONTINUED)**

| | Kontant begroting / Cash budget <u>2023/2024</u> R |
|--|---|
| Oorgebring/ Brought forward | (219,427) |
| BEGROTE VERLIES - BEDRYF / ESTIMATED LOSS - OPERATIONS | (219,427) |
| Plus: Nie kontantvloei-items/Non cash flow items | |
| Waardevermindering/ Depreciation | 565,000 |
| KONTANT TEKORT - BEDRYF CASH DEFICIT - OPERATIONS | 345,573 |
| Min / Less: Kapitaalkoste en skulddelging/ Capital expenses and debt repayment | 330,000 |
| Vervanging van motorvoertuig / Replacement motor vehicle | 30,000 |
| Verbetering van skema / Upgrading of scheme | 300,000 |
| TOTALE BEGROTE KONTANT TEKORT / TOTAL BUDGETED CASH DEFICIT | 15,573 |

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**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**STAAT VAN VERANDERING IN EKWITEIT VIR DIE JAAR GEëINDIG 30 JUNIE 2023 /
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2023**

| | <u>2023</u> R | <u>2022</u> R |
|---|-------------------|-------------------|
| (BEHOUE VERLIES) / BEHOUE INKOMSTE / (RETAINED LOSS) / RETAINED INCOME | | |
| Begin van die jaar / At beginning of the year | 466,018 | 1,893,791 |
| Netto wins / (verlies) vir die jaar / Accumulated profit / (loss) for the year | 507,764 | (418,745) |
| | <u>973,782</u> | <u>1,475,046</u> |
| Oordrag na reserwe vir vervanging van projek / Transfer to reserve for project replacement | (1,870,711) | (1,009,028) |
| Rente op surplusfondse / Interest on surplus funds | (1,870,711) | (1,009,028) |
| Einde van die jaar / At end of year | <u>(896,930)</u> | <u>466,018</u> |
| SUBSIDIE / SUBSIDY | | |
| Begin van die jaar / At beginning of the year | 5,035,950 | 5,035,950 |
| Einde van die jaar / At end of year | <u>5,035,950</u> | <u>5,035,950</u> |
| RESERWE VIR VERVANGING VAN PROJEK / RESERVE FOR PROJECT REPLACEMENT | | |
| Begin van die jaar / At beginning of the year | 31,546,451 | 30,537,423 |
| Oordrag vanaf behoue inkomste / Transfer from retained income | 1,870,711 | 1,009,028 |
| Rente op surplusfondse / Interest on surplus funds | 1,870,711 | 1,009,028 |
| Einde van die jaar / At end of year | <u>33,417,162</u> | <u>31,546,451</u> |

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**STAAT VAN KONTANTVLOEIE VIR DIE JAAR GEËINDIG 30 JUNIE 2023 /
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2023**

| | <u>Aantekeninge /</u> <u>Notes</u> | <u>2023</u> R | <u>2022</u> R |
|---|---------------------------------------|------------------|------------------|
| KONTANTVLOEI UIT BEDRYFSAKTIVITEITE / CASH FLOW FROM OPERATING ACTIVITIES | | 2,701,830 | 97,386 |
| Kontant gegenereer uit / (benut in) bedryfsaktiwiteite / Cash generated from / (used in) operating activities | 6 | 796,502 | (931,170) |
| Rente ontvang / Interest received | | 1,905,327 | 1,028,556 |
| BELEGGINGSAKTIVITEITE / INVESTING ACTIVITIES | | (532,914) | (610,424) |
| Toevoegings tot vaste bates / Additions to fixed assets | | (532,914) | (610,424) |
| TOENAME / (AFNAME) IN KONTANT EN KONTANTEKWIVALENTE / INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS | | 2,168,916 | (513,038) |
| KONTANT EN KONTANTEKWIVALENTE BEGIN VAN DIE JAAR / CASH AND CASH EQUIVALENTS BEGINNING OF YEAR | | 30,226,222 | 30,739,260 |
| KONTANT EN KONTANTEKWIVALENTE EINDE VAN DIE JAAR / CASH AND CASH EQUIVALENTS END OF YEAR | 3 | 32,395,138 | 30,226,222 |

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AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2023 / NOTES
TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. REKENINGKUNDIGE BELEID

Die finansiële state word volgens die historiese koste-grondslag opgestel en inkorporeer die volgende vernaamste rekeningkundige beleid wat in ooreenstemming is met dié van die vorige jare. Die finansiële state is opgestel vir bestuursdoeleindes.

Aanleg, voertuie en toerusting

Aanleg, voertuie en toerusting word getoon teen historiese kosprys min opgehoopde waardevermindering. Kosprys sluit in alle kostes om die bates in 'n werkende toestand te kry. Waardevermindering word afgeskryf na wins of verlies oor die nuttige lewensduur van die bate. Die volgende afskrywingstydperke is gebruik:

| | |
|-------------------|---------|
| Aanleg | 40 jaar |
| Voertuie | 5 jaar |
| Kantoortoerusting | 3 jaar |

Inkomste

Inkomste verteenwoordig gefaktureerde waterheffings en kommissie, uitgesluit BTW.

Vorraad

Vorraad verteenwoordig waterregte op die Eerste-in-Eerste-uit basis en word getoon teen kosprys.

Debiteure

Handelsdebiteure word gedra teen verwagte realiseerbare waarde. 'n Beraming is gemaak vir twyfelagtige ontvangstes gegrond op 'n oorsig van uitstaande bedrae teen jaareinde. Slegte skulde word afgeskryf wanneer dit geïdentifiseer word.

Krediteure en voorsienings

Krediteure word aanvanklik gedra teen bilike waarde en is daarna gedra teen die amortiseerde koste deur die effektiewe rente metode te gebruik.

Rente

Alle rente op surplusfondse word oorgedra na die vervangingsreserwe. Rente inkomste word erken soos dit toeval.

1. ACCOUNTING POLICIES

The financial statements are compiled on the historical cost-basis and incorporate the following main accounting policies which are consistent with the previous years. The financial statements are prepared for management purposes.

Plant, vehicles and equipment

Plant, vehicles and equipment are shown at historic cost prices less accumulated depreciation. Cost includes all cost to get the assets in working condition. Depreciation is charged to profit or loss over the expected useful life of the asset. The following depreciation periods were used:

| | |
|------------------|----------|
| Plant | 40 years |
| Vehicles | 5 years |
| Office equipment | 3 years |

Revenue

Revenue comprises invoiced water levies and, commission excluding VAT.

Inventory

Inventory comprise water rights accounted for on the First-in-First-out basis and is shown at cost price.

Debtors

Trade debtors are shown at expected realisable values. An estimate is made of doubtful debts based on outstanding amounts at year end. Bad debts are written off when identified.

Creditors and provisions

Creditors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

Interest

Interest earned on surplus funds is transferred to replacement reserves. Interest income is recognised as it accrues.

WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)

AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2023
(VERVOLG) / NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2023 (CONTINUED)

1. REKENINGKUNDIGE BELEID (vevolg)

1. ACCOUNTING POLICIES (continues)

| | <u>2023</u> R | <u>2022</u> R |
|---|-------------------|-------------------|
| 2. AANLEG, VOERTUIE EN TOERUSTING / PLANT, VEHICLES AND EQUIPMENT | | |
| Waterskema teen boekwaarde / Water scheme at book value | 5,905,956 | 6,382,800 |
| Voertuie teen boekwaarde / Vehicles at book value | 723,959 | 55,271 |
| Kantoortoerusting teen boekwaarde / Office equipment at book value | 30,881 | 4 |
| | <u>6,660,796</u> | <u>6,438,075</u> |
| 2.1 WATERSKEMA / WATER SCHEME | | |
| Kosprys / Cost | | |
| Kosprys begin van die jaar / Cost at beginning of the year | 19,073,774 | 18,463,350 |
| Kostes gekapitaliseer / Costs capitalised | - | 610,424 |
| Kosprys aan einde van jaar / Cost at end of year | <u>19,073,774</u> | <u>19,073,774</u> |
| Waardevermindering / Depreciation | | |
| Opgehoopte waardevermindering begin van die jaar / Accumulated depreciation at beginning of the year | 12,690,974 | 12,214,130 |
| Waardevermindering vir die jaar / Depreciation for the year | 476,844 | 476,844 |
| Opgehoopte waardevermindering aan einde van jaar / Accumulated depreciation at end of year | <u>13,167,818</u> | <u>12,690,974</u> |
| Boekwaarde einde van jaar / Book value at end of year | <u>5,905,956</u> | <u>6,382,800</u> |

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2023
(VERVOLG) / NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2023 (CONTINUED)**

2.2 VOERTUIE EN TOERUSTING / VEHICLES AND EQUIPMENT

| | Voertuie / Vehicles | Kantoor- toerusting / Office equipment | Totaal / Total |
|--|--------------------------------|---|---------------------------|
| | R | R | R |
| 2023 | | | |
| Kosprys / Cost | | | |
| Kosprys / Cost - 1 Julie / July 2022 | 810,199 | 103,200 | 913,399 |
| Aankope / Purchases | 758,554 | 34,360 | 792,914 |
| Verkope / Disposals | (315,772) | - | (315,772) |
| | <u>1,252,981</u> | <u>137,560</u> | <u>1,390,541</u> |
| Opgehoopte waardevermindering / Accumulated depreciation | | | |
| Opgehoopte waardevermindering / Accumulated depreciation - 1 Julie / July 2022 | 754,928 | 103,196 | 858,124 |
| Waardevermindering vir die jaar / Depreciation for the year | 89,866 | 3,482 | 93,348 |
| Verkope / Disposals | (315,772) | - | (315,772) |
| | <u>529,022</u> | <u>106,679</u> | <u>635,700</u> |
| Opgehoopte waardevermindering / Accumulated depreciation - 30 Junie / June 2023 | <u>529,022</u> | <u>106,679</u> | <u>635,700</u> |
| Boekwaarde / Book value - | | | |
| 30 Junie / June 2023 | <u>723,959</u> | <u>30,881</u> | <u>754,840</u> |
| 2022 | | | |
| Kosprys / Cost | | | |
| Kosprys / Cost - 1 Julie / July 2021 | 810,199 | 103,200 | 913,399 |
| Kosprys / Cost - 30 Junie / June 2022 | <u>810,199</u> | <u>103,200</u> | <u>913,399</u> |
| Opgehoopte waardevermindering / Accumulated depreciation | | | |
| Opgehoopte waardevermindering / Accumulated depreciation - 1 Julie / July 2021 | 673,118 | 103,196 | 776,314 |
| Waardevermindering vir die jaar / Depreciation for the year | 81,810 | - | 81,810 |
| | <u>754,928</u> | <u>103,196</u> | <u>858,124</u> |
| Opgehoopte waardevermindering / Accumulated depreciation - 30 Junie / June 2022 | <u>754,928</u> | <u>103,196</u> | <u>858,124</u> |
| Boekwaarde / Book value - | | | |
| 30 Junie / June 2022 | <u>55,271</u> | <u>4</u> | <u>55,275</u> |

**WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)**

**AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2023
(VERVOLG) / NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2023 (CONTINUED)**

| | <u>2023</u> R | <u>2022</u> R |
|---|------------------|------------------|
| 3. KONTANT EN KONTANTEKWIVALENTE / CASH AND CASH EQUIVALENTS | 32,395,138 | 30,226,222 |
| Kontant in bank / Cash at bank | 32,395,138 | 30,226,222 |
| Kontant en kontantekwivalente word as volg geallokeer / Cash and cash equivalents are allocated as follows : | 32,395,138 | 30,226,222 |
| - Reserwe vir vervanging van projek / Reserve for project replacement | 33,417,162 | 31,546,451 |
| - Bedryf / Operation | (1,022,024) | (1,320,229) |
| 4. DEBITEURE EN DEPOSITO'S / DEBTORS AND DEPOSITS | 2,377,503 | 1,602,761 |
| Opgelope rente / Accrued interest | 202,905 | 106,585 |
| Stadstesourier deposito / City Treasurer deposit | 750 | 750 |
| Petroldeposito / Petrol deposit | 1,500 | 1,500 |
| Uitstaande heffings / Outstanding levies | 1,651,858 | 878,976 |
| Vooruitbetaling / Prepayment | 316,424 | 283,924 |
| BTW ontvangbaar / VAT receivable | 204,066 | 331,026 |
| 5. KREDITEURE EN VOORSIENINGS / CREDITORS AND PROVISIONS | 4,150,819 | 1,492,204 |
| Handelskrediteure / Trade payables | 180,742 | 95,706 |
| Ander krediteure / Other creditors | | |
| Lening - Stellenbosch / Loan - Stellenbosch | 999,538 | 1,130,440 |
| Salaris verwante krediteure / Salary related creditors | 111,844 | 71,883 |
| Opgelope waterkoste / Accrued water cost | 2,733,945 | 69,565 |
| Voorsiening vir ouditfooie / Provision for audit fee | 87,750 | 77,500 |
| Voorsiening vir rekenmeestersgelde / Provision for accounting fees | 37,000 | 47,110 |
| 6. KONTANT GENEREER DEUR / (BENUT IN) BEDRYFSAKTIWITEITE / CASH FLOW GENERATED FROM / (USED IN) OPERATING ACTIVITIES | 796,502 | (931,170) |
| Wins / (verlies) volgens inkomstestaat / Profit / (loss) per income statement | 507,764 | (418,745) |
| Nie-kontantvloei- en ander items / Non cash flow and other items | | |
| - Waardevermindering / Depreciation | 570,193 | 558,654 |
| - Rente ontvang / Interest received | (1,905,327) | (1,028,556) |
| - Wins met verkoop van bate | (260,000) | - |
| AANPASSINGS VIR VERANDERING IN BEDRYFSKAPITAAL / ADJUSTMENTS FOR CHANGES IN WORKING CAPITAL | 1,883,874 | (42,523) |
| Krediteure / Creditors | 2,658,615 | 522,334 |
| Debiteure / Debtors | (774,742) | (564,857) |

**AANTEKENINGE TOT DIE FINANSIËLE STATE VIR DIE JAAR GEËINDIG 30 JUNIE 2023
(VERVOLG) / NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2023 (CONTINUED)**

7. BELASTING / TAXATION

Die Watergebruikersvereniging is vrygestel van SA Normale Belasting ingevolge artikel 10(1)(cA) van die Inkomstebelastingwet.

The Water Users' Association is exempt from SA Normal Taxation in terms of Section 10(1)(cA) of the Income Tax Act.

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WYNLAND WATERGEBRUIKERSVERENIGING - HELDERBERG (SUBDISTRIK 2) /
WYNLAND WATER USERS' ASSOCIATION - HELDERBERG (SUBDISTRICT 2)

BYLAAG A /
ANNEXURE A

KONTANT
BEGROTING /
CASH
BUDGET
2024
R

HEFFINGS / LEVIES

| | | |
|------------------------------------|------------------------------|-------------|
| A - Water -inlysting / listing | @ R 2,300/ha (2799ha) | 6,437,700 |
| B - Water - gebruik / consumption | @ R 1,750/ha (77.7ha) | 135,975 |
| Nywerheidswater / Industrial water | @ R5,000/ha (128.7ha) @ 100% | 643,500 |
| | | <hr/> |
| | | 7,217,175 |
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Draft Only