

**Wynland Watergebruikersvereniging Eersterivier (Subdistrik 3)**  
**Wynland Water Users Association Eersterivier (Subdistrict 3)**

**Jaarlikse Finansiële State**  
**vir die jaar geëindig 30 Junie 2025**  
**Annual Financial Statements**  
**for the year ended 30 June 2025**

**Ongeouditeerde Finansiële State**  
**Unaudited Financial Statements**

# Wynland Watergebruikersvereniging Eersterivier (Subdistrik 3)

## Wynland Water Users Association Eersterivier (Subdistrict 3)

### Besonderhede / General Information

Subkomitee / Sub committee

KvH Kirsten  
K Roux  
O Filander  
I Basson

Adres / Address

Polkadraai Pad  
Droë Dyke  
Stellenbosch  
7600

Opsteller / Compiler

SE Maas CIA, Professional Accountant (SA)

Bankiers / Bankers

Nedbank

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## **Wynland Watergebruikersvereniging Eersterivier (Subdistrik 3)**

### **Kompilasie verslag aan die bestuur**

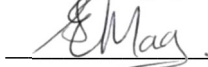
Ek het die finansiële state van Wynland Watergebruikersvereniging – Stellenbosch (Subdistrik 1), soos uiteengesit op bladsye 5 tot 10, gekompileer op grond van inligting deur u verstrek. Hierdie finansiële state bestaan uit die staat van finansiële posisie van Wynland Wynland Watergebruikersvereniging Eersterivier (Subdistrik 3), soos op 30 Junie 2025, en die staat van omvattende inkomste, staat van verandering in ekwiteit en staat van kontantvloei vir die jaar wat op daardie datum geëindig het, en die aantekeninge, wat bestaan uit 'n opsomming van beduidende rekeningkundige beleid en ander verduidelikende inligting.

Ek het hierdie kompilasie-aanstelling ooreenkomstig die *'International Standard on Related Services 4410 (Revised), Compilation Engagements'* uitgevoer.

Ek het kundigheid in rekeningkunde en finansiële verslagdoening toegepas om u by te staan met die opstel en voorstelling van die finansiële state ooreenkomstig die rekeningkundige grondslag wat beskryf word in aantekening 1 tot die finansiële state. Ek het voldoen aan die toepaslike etiese vereistes, insluitende die beginsels van integriteit, objektiwiteit, professionele bevoegdheid en redelike sorg.

Die finansiële state, en die akkuraatheid en volledigheid van die inligting gebruik om die finansiële state te kompileer, is u verantwoordelikheid.

Aangesien 'n kompilasie-aanstelling nie 'n gerusstellingsaanstelling is nie, word ek nie vereis om die akkuraatheid en volledigheid van die inligting wat u aan my verskaf om hierdie finansiële state te kompileer, te verifieer nie. Dienooreenkomstig spreek ek nie 'n auditmening of 'n oorsiggevolgtrekking rakende die voorbereiding van hierdie finansiële state in ooreenstemming met die rekeningkundige grondslag wat beskryf word in aantekening 1 tot die finansiële state uit nie.



SE Maas CTA, Professional Accountant (SA)

## **Wynland Water Users Association Eersterivier (Subdistrict 3)**

### **Compilation report to management**

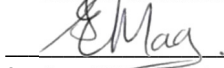
I have compiled the financial statements of Wynland Water Users Association Eersterivier (Subdistrict 3), set out on pages 5 to 10, based on information you have provided. These financial statements comprise the statement of financial position of Wynland Water Users' Association – Stellenbosch (Subdistrict 1) as at 30 June 2025, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes, comprising a summary of significant accounting policies and other explanatory information.

I performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

I have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the basis of accounting described in note 1 to the financial statements. I have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, I am not required to verify the accuracy or completeness of the information you provided to me to compile these financial statements. Accordingly, I do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the basis of accounting described in note 1 to the financial statements.



SE Maas CTA, Professional Accountant (SA)

## **Wynland Watergebruikersvereniging Eersterivier (Subdistrik 3)**

### **Goedkeuring deur die subkomitee**

Die finansiële state en addisionele inligting uiteengesit op bladsye 4 tot 10 is deur die Subkomitee goedgekeur en namens die Subkomitee onderteken deur:

\_\_\_\_\_  
Voorsitter

\_\_\_\_\_  
Datum

\_\_\_\_\_  
Sekretaris

## **Wynland Water Users Association Eersterivier (Subdistrict 3)**

### **Approval by the sub committee**

The financial statements and additional information set out on pages 4 to 10 were approved by the Sub Committee and signed on behalf of them by:

\_\_\_\_\_  
Chairman

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary

# Wynland Watergebruikersvereniging Eersterivier (Subdistrik 3)

## Wynland Water Users Association Eersterivier (Subdistrict 3)

### Staat van Finansiële Posisie soos op 30 Junie 2025

### Statement of Financial Position as at 30 June 2025

|                                                                           | Aantekeninge /<br>Notes | R<br>2025        | R<br>2024        |
|---------------------------------------------------------------------------|-------------------------|------------------|------------------|
| <b>BATES / ASSETS</b>                                                     |                         |                  |                  |
| <b>Nie Bedryfsbates / Non-Current Assets</b>                              |                         |                  |                  |
| Voertuie en toerusting / Vehicles and equipment                           | 2                       | -                | -                |
| <b>Bedryfsbates / Current assets</b>                                      |                         |                  |                  |
| Handels en ander Ontvangbares / Trade and Other Receivables               | 3                       | 178 148          | 253 477          |
| Kontant en kontantekwivalente / Cash and cash equivalents                 | 4                       | 1 654 350        | 1 540 711        |
| <b>TOTALE BATES / TOTAL ASSETS</b>                                        |                         | <b>1 832 498</b> | <b>1 794 188</b> |
| <b>EKWITEIT EN AANSPREEKLIKHEDE</b>                                       |                         |                  |                  |
| <b>EQUITY AND LIABILITIES</b>                                             |                         |                  |                  |
| <b>Kapitaal en reserwes / Equity and reserves</b>                         |                         |                  |                  |
| Behoue wins / Retained income                                             |                         | 1 401 242        | 1 171 438        |
| Reserwe fonds / Reserve fund                                              |                         | 3 321            | 3 321            |
| <b>Totale Kapitaal / Total Equity</b>                                     |                         | <b>1 404 563</b> | <b>1 174 759</b> |
| <b>Bedryfslaste / Current liabilities</b>                                 |                         |                  |                  |
| Krediteure en voorsienings / Creditors and provisions                     | 5                       | 427 935          | 619 429          |
| <b>TOTALE EKWITEIT EN AANSPREEKLIKHEDE / TOTAL EQUITY AND LIABILITIES</b> |                         | <b>1 832 498</b> | <b>1 794 188</b> |

# Wynland Watergebruikersvereniging Eersterivier (Subdistrik 3)

## Wynland Water Users Association Eersterivier (Subdistrict 3)

### Staat van Omvattende Inkomste vir die Jaar Geëindig 30 Junie 2025

### Statement of Comprehensive Income for the Year Ended 30 June 2025

|                                                                                         | Kontant<br>Begroting /<br>Cash Budget |                |                |
|-----------------------------------------------------------------------------------------|---------------------------------------|----------------|----------------|
|                                                                                         | R<br>2025 / 2026                      | R<br>2025      | R<br>2024      |
| <b>INKOMSTE / INCOME</b>                                                                |                                       |                |                |
| Heffings / Levies                                                                       | 1 242 800                             | 1 278 056      | 1 180 645      |
| Kanaal gebruikers / Canal users                                                         | 775 200                               | 775 200        | 504 300        |
| Riverigebruikers / River users                                                          | 449 600                               | 484 856        | 661 345        |
| Huishoudelik / Domestic                                                                 | 18 000                                | 18 000         | 15 000         |
| <b>BEDRYFSUITGAWES / OPERATING EXPENSES</b>                                             | 1 139 990                             | 1 166 879      | 1 052 887      |
| Aanpassings ontvangstes / Adjustment receivables                                        |                                       | 23 514         |                |
| Aanpassings BTW / Adjustment VAT                                                        |                                       | 96 684         |                |
| Bankkoste / Bank charges                                                                | 2 150                                 | 1 973          | 1 733          |
| Boetes en rente / Fines and interest                                                    |                                       | 14 489         |                |
| Instandhouding / Maintenance                                                            | 120 000                               | 88 434         | 102 348        |
| Konsultasiefooie / Consultancy fees                                                     | 10 000                                | 9 000          |                |
| Motoronkoste / Motor vehicle expenses                                                   | 50 000                                | 37 791         | 41 297         |
| Ouditfooie / Audit fees                                                                 | 16 000                                | 24 106         | 41 251         |
| Rekenkundige fooie / Accounting fees                                                    | 64 000                                | 73 686         | 59 550         |
| Salarisse / Salaries                                                                    | 370 000                               | 345 136        | 303 170        |
| Vergoedingskommissaris / Compensation commissioner                                      | 3 000                                 | 2 841          | 2 414          |
| Versekering / Insurance                                                                 | 4 840                                 | 4 479          | 4 248          |
| Waterkoste / Water cost                                                                 | 500 000                               | 444 746        | 496 876        |
| <b>NETTO WINS VOOR FINANSIERINGSINKOMSTE / NET<br/>PROFIT BEFORE NET FINANCE INCOME</b> | 102 810                               | 111 177        | 127 758        |
| <b>NETTO FINANSIERINGSINKOMSTE/ NET FINANCE INCOME</b>                                  | 120 000                               | 118 627        | 91 785         |
| Rente op surplusfondse / Interest on surplus funds                                      | 120 000                               | 118 627        | 91 785         |
| <b>NETTO INKOMSTE VIR DIE JAAR / NET INCOME FOR THE<br/>YEAR</b>                        | <b>222 810</b>                        | <b>229 804</b> | <b>219 543</b> |

# Wynland Watergebruikersvereniging Eersterivier (Subdistrik 3)

## Wynland Water Users Association Eersterivier (Subdistrict 3)

### Staat van Verandering in Ekwiteit vir die Jaar Geëindig 30 Junie 2025

### Statement of Changes in Equity for the Year Ended 30 June 2025

|                                                             | R<br>2025        | R<br>2024        |
|-------------------------------------------------------------|------------------|------------------|
| <b>BEHOUE WINS / RETAINED INCOME</b>                        |                  |                  |
| Begin van die jaar / At beginning of the year               | 1 171 438        | 951 895          |
| Behoue inkomste vir die jaar / Retained income for the year | <u>229 804</u>   | <u>219 543</u>   |
| Einde van die jaar / At end of year                         | <u>1 401 242</u> | <u>1 171 438</u> |
| <br><b>RESERWEFONDS / RESERVE FUND</b>                      |                  |                  |
| Begin van die jaar / At beginning of the year               | <u>3 321</u>     | <u>3 321</u>     |
| Einde van die jaar / At end of year                         | <u>3 321</u>     | <u>3 321</u>     |

# Wynland Watergebruikersvereniging Eersterivier (Subdistrik 3)

## Wynland Water Users Association Eersterivier (Subdistrict 3)

### Staat van Verandering in Ekwiteit vir die Jaar Geëindig 30 Junie 2025

### Statement of Changes in Equity for the Year Ended 30 June 2025

|                                                                                                                                    | R<br>2025        | R<br>2024        |
|------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------|
| <b>Kontantvloei uit Bedryfsaktiwiteite /<br/>Cash flow from Operating Activities</b>                                               |                  |                  |
| Rente ontvang kontant beleggings / Interest received cash investments                                                              | 118 627          | 91 785           |
| <b>Kontant gegenereer (benut in) / bedryfsaktiwiteite / Cash generated from /<br/>(utilised in) operations</b>                     | -4 988           | 211 417          |
| Inkomste volgens staat van omvattende inkomste / Income per statement of<br>comprehensive income                                   | 229 804          | 219 543          |
| Aanpassing vir Rente Ontvang / Adjustment for Interest Received                                                                    | -118 627         | -91 785          |
| Aanpassing vir Debiteure / Adjustment for Debtors                                                                                  | 75 329           | -121 270         |
| Aanpassing vir Krediteure / Adjustment for Creditors                                                                               | -191 494         | 204 929          |
| <b>Netto Kontant gegenereer (benut in) / bedryfsaktiwiteite / Net Cash generated from /<br/>(utilised in) Operating Activities</b> | <b>113 639</b>   | <b>303 202</b>   |
| <b>Kontant uit Beleggingsaktiwiteite / Cash from Investment Activities</b>                                                         |                  |                  |
| Toevoegings tot vaste bates / Additions to fixed assets                                                                            | -                | -                |
| <b>Toename in Kontant en Kontantekwivalente / Increase in Cash and Cash<br/>Equivalents</b>                                        | <b>113 639</b>   | <b>303 202</b>   |
| <b>Kontant en Kontantekwivalente Begin van die Jaar / Cash and Cash Equivalents<br/>Beginning of the Year</b>                      | <b>1 540 711</b> | <b>1 237 509</b> |
| <b>Kontant en Kontantekwivalente Einde van die Jaar / Cash and Cash Equivalents<br/>End of the Year</b>                            | <b>1 654 350</b> | <b>1 540 711</b> |

# Wynland Watergebruikersvereniging Eersterivier (Subdistrik 3)

## Wynland Water Users Association Eersterivier (Subdistrict 3)

### Aantekeninge tot die Finansiële State vir die Jaar Geëindig 30 Junie 2025

### Notes to the Financial Statements for the Year Ended 30 June 2025

#### 1 Rekenkundige Beleid

Die finansiële state word volgens die historiese koste-grondslag opgestel en inkorporeer die volgende vernaamste rekeningkundige beleid wat in ooreenstemming is met dié van die vorige jare. Die finansiële state is opgestel vir bestuursdoeleindes.

##### 1.1 Voertuie en toerusting

Voertuie en toerusting word getoon teen historiese kosprys min opgehoopde waardevermindering. Kosprys sluit in alle kostes om die bates in 'n werkende toestand te kry. Waardevermindering word afgeskryf na die wins of verlies oor die nuttige lewensduur van die bate. Die volgende afskrywingstydperke is gebruik:

|            |        |
|------------|--------|
| Voertuie   | 5 jaar |
| Toerusting | 3 jaar |

##### 1.2 Inkomste

Inkomste verteenwoordig heffings gevorder en gelde ontvang vir water administrasie, uitgesluit BTW.

##### 1.3 Kontant en kontant ekwivalente

Kontant en kontant ekwivalente bestaan uit bank saldos

##### 1.4 Debiteure

Handelsdebiteure word gedra teen verwagte realiseerbare waarde. 'n Beraming is gemaak vir twyfelagtige ontvangstes gegrond op 'n oorsig van uitstaande bedrae teen jaareinde. Slegte skulde word afgeskryf wanneer dit geïdentifiseer word.

##### 1.5 Krediteure en voorsienings

Krediteure word aanvanklik gedra teen bilike waarde en is daarna gedra teen die amortiseerde koste deur die effektiewe rente metode gebruik..

##### 1.6 Rente Ontvang

Rente inkomste word erken soos dit oploep tensy invoderbaarheid twyfelagtig is.

#### 1 Accounting Policies

The financial statements are compiled on the historical cost-basis and incorporate the following main accounting policies which are consistent with the previous years. The financial statements are prepared for management purposes.

##### 1.1 Vehicles and equipment

Vehicles and equipment are shown at historic cost prices less accumulated depreciation. Cost includes all cost to get the assets in working condition. Depreciation is charged to the profit or loss over the expected useful life of the asset. The following depreciation periods were used:

|           |         |
|-----------|---------|
| Vehicles  | 5 years |
| Equipment | 3 years |

##### 1.2 Revenue

Revenue represents levies collected and fees received for water administration excluding VAT.

##### 1.3 Cash and cash equivalents

Cash and cash equivalents consist of bank balances.

##### 1.4 Debtors

Trade debtors are shown at expected realisable values. An estimate is made of doubtful debts based on outstanding amounts at year end. Bad debts are written off when identified.

##### 1.5 Creditors and provisions

Creditors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

##### 1.6 Interest Received

Interest earned is recognised as it accrues unless recoverability is doubtful.

# Wynland Watergebruikersvereniging Eersterivier (Subdistrik 3)

## Wynland Water Users Association Eersterivier (Subdistrict 3)

### Aantekeninge tot die Finansiële State vir die Jaar Geëindig 30 Junie 2025

### Notes to the Financial Statements for the Year Ended 30 June 2025

|                                                                                                                                 | R<br>2025 | R<br>2024 |
|---------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|
| <b>2. Voertuie en toerusting / Vehicles and equipment</b>                                                                       |           |           |
| Voertuie teen boekwaarde / Vehicles at book value                                                                               | -         | -         |
| <b>2.1 Voertuie / Vehicles</b>                                                                                                  |           |           |
| <b>Kosprys / Cost</b>                                                                                                           |           |           |
| Kosprys begin van die jaar / Cost at beginning of the year                                                                      | 55 000    | 55 000    |
| Kostes gekapitaliseer                                                                                                           | -         | -         |
| Kosprys aan einde van jaar / Cost at end of year                                                                                | 55 000    | 55 000    |
| <b>Waardevermindering / Depreciation</b>                                                                                        |           |           |
| Opgehoopte waardevermindering begin van die jaar / Accumulated depreciation at beginning of the year                            | 55 000    | 55 000    |
| Waardevermindering vir die jaar / Depreciation for the year                                                                     | -         | -         |
| Opgehoopte waardevermindering aan einde van jaar / Accumulated depreciation at end of year                                      | 55 000    | 55 000    |
| <b>Boekwaarde einde van jaar / Book value at end of year</b>                                                                    | -         | -         |
| <b>3. Handels en ander Ontvangbares / Trade and Other Receivables</b>                                                           |           |           |
| Verhaalbare waterkoste / Recoverable water costs                                                                                | 169 306   | 206 460   |
| Opgelope rente / Accrued interest                                                                                               | 8 842     | 748       |
| BTW ontvangbaar / VAT receivable                                                                                                | -         | 46 269    |
|                                                                                                                                 | 178 148   | 253 477   |
| <b>4. Kontant en Kontantekwivalente / Cash and Cash Equivalents</b>                                                             |           |           |
| Tjekrekening / Cheque account - Nedbank                                                                                         | 66 909    | 13 803    |
| Spaarrekening / Savings account - Nedbank                                                                                       | 1 587 441 | 1 526 908 |
|                                                                                                                                 | 1 654 350 | 1 540 711 |
| <b>5. Krediteure / Creditors</b>                                                                                                |           |           |
| Voorsiening vir oudit fooie / Provision for audit fees                                                                          | 16 000    | 34 300    |
| Voorsiening vir rekenmeestersgelde / Provision for accounting fees                                                              | 21 700    | 21 700    |
| BTW betaalbaar / VAT payable                                                                                                    | 17 281    |           |
| Handelskrediteure / Trade Creditors                                                                                             | 17 054    | 4 129     |
| Opgelope water kost / Accrued water costs                                                                                       | 347 353   | 554 283   |
| Salaris verwante krediteure / Salary related creditors                                                                          | 8 547     | 5 017     |
|                                                                                                                                 | 427 935   | 619 429   |
| <b>6. Belasting / Taxation</b>                                                                                                  |           |           |
| Die Watergebruikersvereniging is vrygestel van SA Normale Belasting ingevolge artikel 10 (1) (cA) van die Inkomstebelastingwet. |           |           |
| The Water Users' Association is exempt from SA Normal Taxation in terms of Section 10 (1) (cA) of the Income Tax Act.           |           |           |

# **Wynland Watergebruikersvereniging Eersterivier (Subdistrik 3)** **Wynland Water Users Association Eersterivier (Subdistrict 3)**

## **Bylaag A tot die Finansiële State vir die Jaar Geëindig 30 Junie 2025** **Annexure A to the Financial Statements for the Year Ended 30 June 2025**

|                                 |                               | R                |
|---------------------------------|-------------------------------|------------------|
| Kontant begroting / Cash budget |                               | 2025 / 2026      |
| Kanaal / Canal                  | @ R1 500/ha (516.8 ha) @ 100% | 775 200          |
| Rivier winter / River winter    | @ 6c/m3 (3 160 000 m3)        | 189 600          |
| Rivier somer / River summer     | @ 26c/m3 (1 000 000 m3)       | 260 000          |
| Huishoudelik / Domestic         | @ R3 000/ha (6 ha)            | 18 000           |
|                                 |                               | <u>1 242 800</u> |