

WYNLAND WATER USERS' ASSOCIATION

30 June 2021
Financial Highlights



Net surplus and transfers to reserves



	2021	
	Net Surplus/ (Deficit)	Transfer
Stellenbosch	455,379	2,536,273
Helderberg	(1,115,371)	978,180
Eerste Rivier	(151,166)	-
Total	<u><u>(811,158)</u></u>	<u><u>3,514,453</u></u>
	2020	
	Net Surplus/ (Deficit)	Transfer
Stellenbosch	2,536,273	3,869,804
Helderberg	(1,089,328)	1,659,508
Eerste Rivier	52,624	-
Total	<u><u>1,499,569</u></u>	<u><u>5,529,312</u></u>

Income Statement

	2021	2020	
	R	R	
INCOME STATEMENT			
Income			%Increase /Decrease
Levies	R 14,159,816	R 13,344,314	6%
Commision	-	-	
Investment Income	R 3,363,584	R 5,529,312	-39%
Interest Received	R 86,684	R 174,881	-50%
Insurance claim received	R 768	-	100%
Profit on sale of assets	R 9,000	-	100%
	<u><u>R 17,619,852</u></u>	<u><u>R 19,048,507</u></u>	<u><u>-8%</u></u>

Income Statement (Continued)

	2021	2020	% Increase/ Decrease
	R	R	
INCOME STATEMENT			
Expenses			
Administrative	897,898	846,149	6%
Depreciation	1,621,487	1,619,518	0%
Electricity	3,279,384	2,897,394	13%
Employee costs	4,156,950	4,062,930	2%
Repairs and maintenance	1,128,141	1,070,190	5%
Water costs	7,319,406	7,052,757	4%
	<u>18,403,266</u>	<u>17,548,938</u>	
Net Surplus/ (Deficit) for the year	<u>(783,414)</u>	<u>1,499,569</u>	

Balance Sheet



Finance structure

2021

Capital and reserves	99.05%
Trade payables	0.95%

2020

Capital and reserves	99.4%
Trade payables	0.6%

Balance Sheet

	2021	2020	
	R	R	
BALANCE SHEET			
Assets			
Non-current assets	R 20,223,242	R 21,483,649	
Property, plant and equipment	R 20,223,242	R 21,483,649	-6%
Current assets	R 95,579,300	R 94,842,080	
Inventory	R 774,458	R 774,458	0%
Trade and other receivables	R 1,800,959	R 2,614,205	-31%
Cash and cash equivalents	R 93,003,884	R 91,453,417	2%
	<u>R 115,802,542</u>	<u>R 116,325,729</u>	<u>-0.45%</u>

Balance Sheet (Continued)

	2021	2020	
	R	R	
BALANCE SHEET			
EQUITY AND LIABILITIES			%Increase/ Decrease
Capital and reserves	R 114,705,983	R 115,626,129	
Retained income	R 24,111,136	R 28,394,866	-15%
Subsidy	R 15,035,950	R 15,035,950	0%
Reserve for project replacement	R 75,558,897	R 72,195,313	5%
Current liabilities	R 1,096,559	R 669,602	
Trade and other payables	R 1,096,559	R 669,602	64%
Total equity and liabilities	<u>R 115,802,542</u>	<u>R 116,295,731</u>	

Other observations

1. Sound financial processes.
2. Minor areas for improvement communicated to management.
3. Excellent cooperation from and assistance by management during audit.
4. Unqualified audit opinion.



Thank you

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