

WYNLAND WATER USERS' ASSOCIATION

30 June 2020
Financial Highlights



Net surplus and transfers to reserves



	2020	
	Net surplus/ (deficit)	Transfer
Stellenbosch	R 2,536,273	R 3,869,804
Helderberg	R -1,089,328	R 1,659,508
Eerste Rivier	R 52,624	R -
Total	<u>R 1,499,569</u>	<u>R 5,529,312</u>

	2019	
	Net surplus/ (deficit)	Transfer
Stellenbosch	R 2,895,226	R 3,724,350
Helderberg	R -175,054	R 1,721,166
Eerste Rivier	R 59,121	R -
Total	<u>R 2,779,293</u>	<u>R 5,445,516</u>

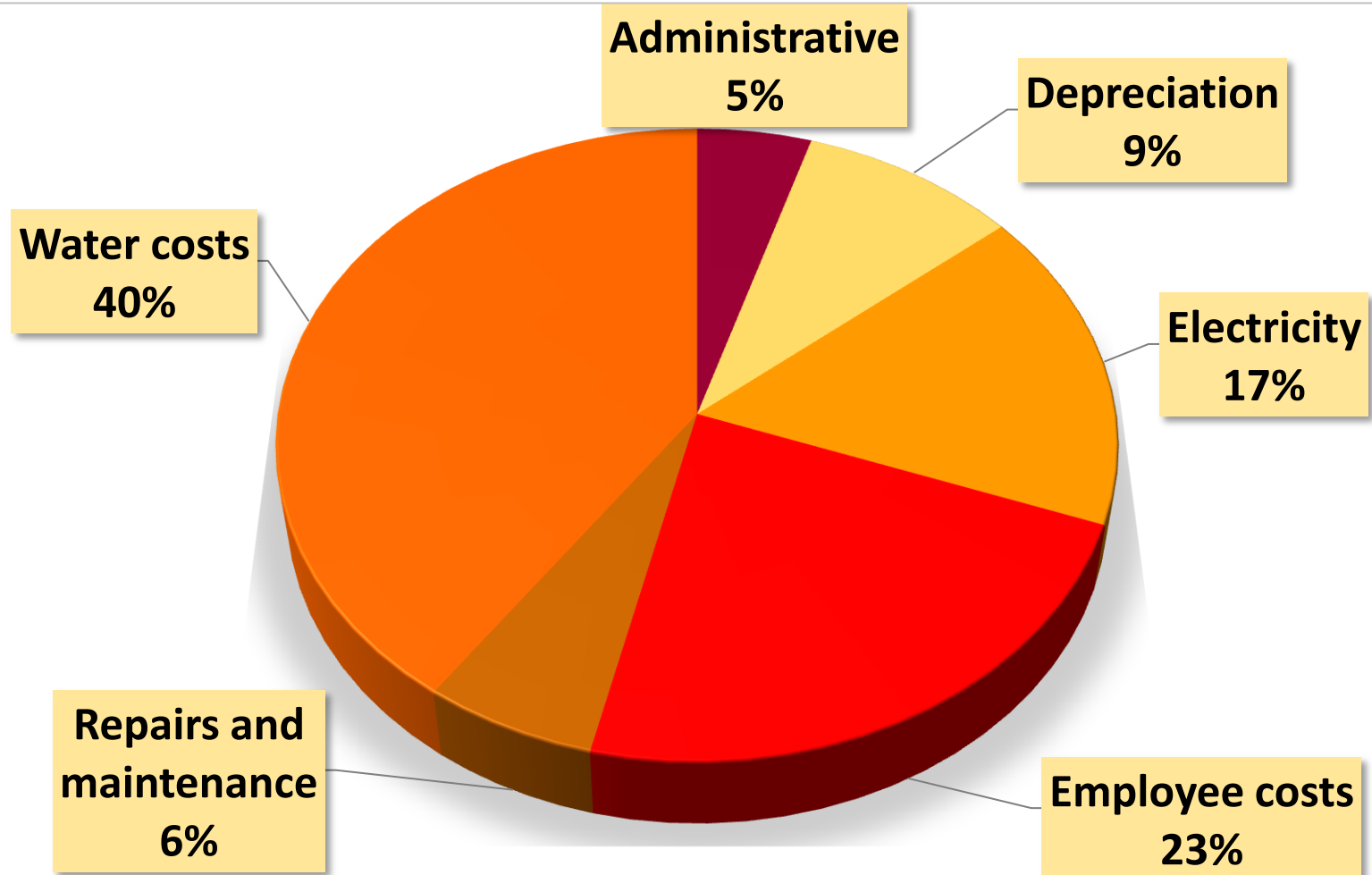
Income Statement

INCOME STATEMENT	2020 R	2019 R	% Increase/ Decrease
Income			
Levies	R 13,344,314	R 11,619,122	15%
Commision	R -	R 373,488	-100%
Investment income	R 5,529,312	R 5,445,516	2%
Interest received	R 174,881	R 154,191	13%
Total	<u>R 19,048,507</u>	<u>R 17,592,317</u>	

Income Statement (Continued)

	2020 R	2019 R	% Increase/ Decrease
INCOME STATEMENT			
Expenses			
Administrative	R 846,149	R 912,199	-7%
Depreciation	R 1,619,518	R 1,611,366	1%
Electricity	R 2,897,394	R 1,886,021	54%
Employee costs	R 4,062,930	R 3,812,836	7%
Repairs and maintenance	R 1,070,190	R 1,251,690	-15%
Water costs	R 7,052,757	R 5,338,912	32%
Total	<u>R 17,548,938</u>	<u>R 14,813,024</u>	
Net surplus for the year	<u>R 1,499,569</u>	<u>R 5,248,718</u>	

Expenses Breakdown



Balance Sheet



Finance structure

2020

Capital and reserves	99.4%
Trade payables	0.6%

2019

Capital and reserves	98.4%
Trade payables	1.6%

Balance Sheet

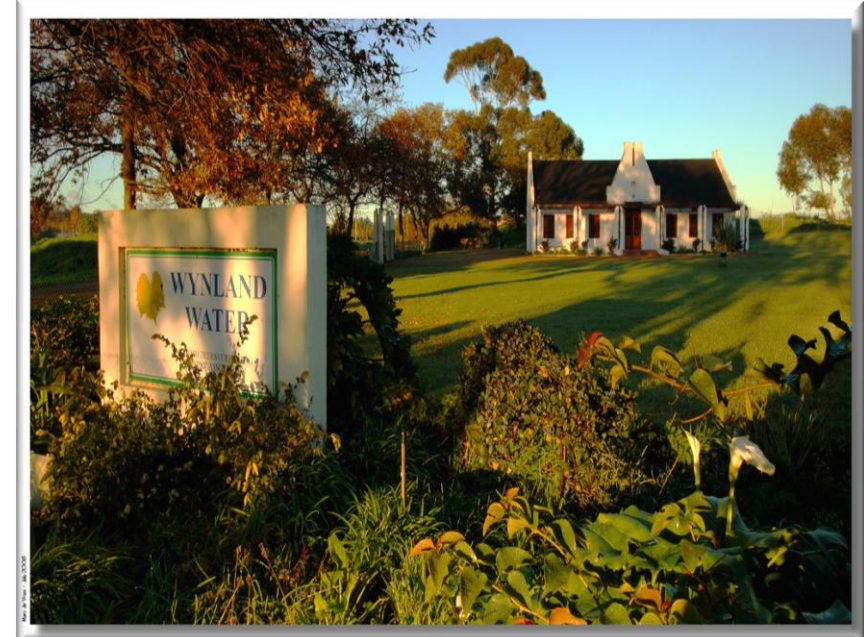
	2020 R	2019 R	% Increase/ Decrease
BALANCE SHEET			
Assets			
Non-current assets	R 21,483,649	R 22,777,070	
Property, plant and equipment	R 21,483,649	R 22,777,070	-6%
Current assets	R 94,842,080	R 93,260,854	
Inventory	R 774,458	R 774,458	0%
Trade and other receivables	R 2,614,205	R 2,066,331	27%
Cash and cash equivalents	R 91,453,417	R 90,420,065	1%
Total assets	<u>R 116,325,729</u>	<u>R 116,037,924</u>	

Balance Sheet (Continued)

	2020 R	2019 R	% Increase/ Decrease
BALANCE SHEET			
Equity and liabilities			
Capital and reserves	R 115,626,129	R 114,126,560	
Retained income	R 28,394,866	R 32,424,609	-12%
Subsidy	R 15,035,950	R 15,035,950	0%
Reserve and project replacement	R 72,195,313	R 66,666,001	8%
Current liabilities	R 669,602	R 1,911,364	
Trade and other payables	R 669,602	R 1,911,364	-65%
Total equity and liabilities	<u><u>R 116,295,731</u></u>	<u><u>R 116,037,924</u></u>	

Other observations

1. Sound financial processes.
2. Minor areas for improvement communicated to management.
3. Excellent cooperation from and assistance by management during audit.
4. Unqualified audit opinion.



Thank you

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